

Consolidated Balance Sheet

as at March 31, 2016

(₹ in Crore)

Particulars	Note	As at March 31,	
		2016	2015
I. Equity and Liabilities			
Shareholders' Fund			
Share Capital	4	129.02	64.50
Reserves and Surplus	5	1,967.82	1,760.28
		2,096.84	1,824.78
Minority Interest			
		14.32	13.65
Non-current Liabilities			
Long-term borrowings	6	0.41	168.74
Deferred tax liabilities	7	10.16	12.32
Long-term provisions	8	11.47	8.65
		22.04	189.71
Current Liabilities			
Short-term borrowings	9	152.79	165.43
Trade payables	10	669.02	564.32
Other current liabilities	11	375.07	276.53
Short-term provisions	12	103.25	95.30
		1,300.13	1,101.58
Total		3,433.33	3,129.72
II. Assets			
Non-current Assets			
Fixed assets			
Tangible assets	13 (A) and (C)	524.34	556.67
Intangible assets	13 (B) and (D)	21.50	30.10
Capital work-in-progress		36.72	3.03
		582.56	589.80
Goodwill on consolidation	14	497.96	489.15
Non-current investments	15	69.43	46.75
Deferred tax assets	16	10.28	4.44
Long-term loans and advances	17	100.36	50.63
Other non-current assets	18	58.17	120.77
		1,318.76	1,301.54
Current Assets			
Current investments	19	346.96	237.05
Inventories	20	925.80	994.71
Trade receivables	21	252.42	176.75
Cash and bank balances	22	309.72	204.94
Short-term loans and advances	23	249.02	179.13
Other current assets	24	30.65	35.60
		2,114.57	1,828.18
Total		3,433.33	3,129.72

The Company and nature of its operations 1

Summary of significant accounting policies 2

The notes are an integral part of these consolidated financial statements.

As per our attached report of even date.

For Price Waterhouse

Chartered Accountants
Firm Registration No. 301112E

UDAY SHAH

Partner
Membership No. 46061

Place: Mumbai
Date: April 29, 2016

For and on behalf of the Board of Directors

HARSH MARIWALA

Chairman
[DIN 00210342]

VIVEK KARVE

Chief Financial Officer

Place: Mumbai
Date: April 29, 2016

SAUGATA GUPTA

Managing Director and CEO
[DIN 05251806]

SURENDER SHARMA

Company Secretary
[Membership No.A13435]