

Consolidated Cash Flow Statement

For the year ended March 31, 2016

(₹ in Crore)

Particulars	Year ended March 31,	
	2016	2015
A CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE TAX	1,033.75	821.65
Adjustments for:		
Depreciation, amortisation and impairment	101.84	84.34
Finance costs	20.26	22.95
Interest income	(33.80)	(19.06)
(Profit) / loss on sale of assets (net)	(9.54)	1.73
Profit on sale of current investments (net)	(2.05)	(14.49)
Profit on divestment of business	(9.62)	-
Dividend income on current investments	(25.59)	(11.95)
Employees stock option charge	3.80	3.27
Stock appreciation rights expenses	3.33	6.96
Excess Provision no longer required written back	(4.97)	(4.31)
Provision for doubtful debts, advances, deposits and others	1.39	0.26
	45.05	69.70
Operating profit before working capital changes	1,078.80	891.35
Adjustments for:		
(Increase)/ decrease in inventories	66.12	(198.47)
(Increase)/ decrease in trade receivables	(76.67)	46.18
(Increase)/ decrease in loans and advances, other current and non-current assets and other bank balances	(123.21)	21.11
Increase/(decrease) in trade payables and other current and non-current liabilities and provisions	133.69	114.32
Changes in working capital	(0.07)	(16.86)
Cash generated from Operations	1,078.73	874.49
Taxes paid (net of refunds)	(246.17)	(209.65)
NET CASH GENERATED FROM OPERATING ACTIVITIES	832.56	664.84
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(100.74)	(59.06)
Sale of fixed assets	14.92	0.99
Effect of translation differences on fixed assets	0.18	0.22
(Purchase) / Sale of investments (net)	(117.89)	40.99
Consideration towards acquisition of minority interest in International Consumer Products Corporation	-	(161.32)
Effect of translation differences on Goodwill on Consolidation	(8.81)	-
Inter-corporate deposits placed	(52.50)	(45.00)
Consideration received on divestment of business	14.38	-
(Advance to) / Refund received from WEOMA Trust	(38.40)	8.15
Funds paid to Related party	(0.22)	1.70
Dividend income received from current investment	25.59	11.95
Interest received	27.83	22.19
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(235.66)	(179.19)

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For the year ended March 31, 2016

(₹ in Crore)

Particulars	Year ended March 31,	
	2016	2015
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of Share capital (ESOP) after adjusting share issue expenses	0.51	0.60
Issue / (redemption) of debentures	–	(43.65)
Other borrowings (repaid) / taken (net)	(46.35)	(225.50)
Increase / (decrease) in Minority interest	(11.10)	(33.57)
Finance charges paid	(20.44)	(23.30)
Equity dividend paid (inclusive of dividend distribution tax)	(502.47)	(300.05)
NET CASH (OUTFLOW) / INFLOW FROM FINANCING ACTIVITIES	(579.85)	(625.47)
D Effect of exchange difference on translation of foreign currency cash and cash equivalents	(1.43)	(6.96)
E NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C+D)	15.62	(146.78)
F Cash and cash equivalents - opening balance (as at April 1) (Refer note 22)	77.39	224.17
Less: Cash and bank balances adjusted upon divestment of business.	4.22	–
G Cash and cash equivalents - closing balance (as at March 31) (Refer note 22)	88.79	77.39

Notes

- (a) The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 (AS 3) 'Cash Flow Statements'.
- (b) The figures for the previous year have been regrouped where necessary to conform to current year's classification.

As per our attached report of even date.

For Price Waterhouse
Chartered Accountants
Firm Registration No. 301112E

UDAY SHAH
Partner
Membership No. 46061

Place: Mumbai
Date: April 29, 2016

For and on behalf of the Board of Directors

HARSH MARIWALA
Chairman
[DIN 00210342]

VIVEK KARVE
Chief Financial Officer

Place: Mumbai
Date: April 29, 2016

SAUGATA GUPTA
Managing Director and CEO
[DIN 05251806]

SURENDER SHARMA
Company Secretary
[Membership No.A13435]