

Consolidated Statement of Profit and Loss

for the year ended March 31, 2016

(₹ in Crore)

Particulars	Note	Year ended March 31,	
		2016	2015
Revenue			
Revenue from operations (Gross)	25	6,139.17	5,741.23
Less : Excise duty		7.13	8.25
Revenue from operations (Net)		6,132.04	5,732.98
Other income	26	93.37	58.89
Total Revenue		6,225.41	5,791.87
Expenses			
Cost of materials consumed	27 (A)	2,887.41	3,118.88
Purchases of stock-in-trade	27 (B)	114.21	109.69
Changes in inventories of finished goods, work-in-progress and stock-in-trade - (increase) / decrease	27 (C)	59.78	(109.53)
Employee benefits expenses	28	363.91	325.14
Finance costs	29	20.26	22.95
Depreciation, amortisation and impairment	30	101.84	84.34
Other expenses	31	1,644.25	1,418.75
Total Expenses		5,191.66	4,970.22
Profit Before Tax		1,033.75	821.65
Tax Expense:			
Current Tax		249.55	203.47
Less: MAT credit utilisation		56.53	34.78
Net current tax		306.08	238.25
Deferred tax		(8.95)	(1.48)
		297.13	236.77
Profit after tax and before Minority interest		736.62	584.88
Less: Minority interest		11.84	11.43
Profit for the year		724.78	573.45
Earnings per equity share (Nominal value per share ₹ 1 (₹1))	41		
Basic (Refer note 4(e))		₹ 5.62	₹ 4.45
Diluted (Refer note 4(e))		₹ 5.61	₹ 4.44
The Company and nature of its operations	1		
Summary of significant accounting policies	2		

The notes are an integral part of these consolidated financial statements.

As per our attached report of even date.

For Price Waterhouse

Chartered Accountants
Firm Registration No. 301112E

UDAY SHAH

Partner
Membership No. 46061

Place: Mumbai
Date: April 29, 2016

For and on behalf of the Board of Directors

HARSH MARIWALA

Chairman
[DIN 00210342]

VIVEK KARVE

Chief Financial Officer

Place: Mumbai
Date: April 29, 2016

SAUGATA GUPTA

Managing Director and CEO
[DIN 05251806]

SURENDER SHARMA

Company Secretary
[Membership No.A13435]