

Statement of Profit and Loss

for the year ended March 31, 2016

(₹ in Crore)

Particulars	Note	Year ended March 31,	
		2016	2015
Revenue:			
Revenue from operations (Gross)	22	4,954.50	4,689.45
Less : Excise duty		7.13	8.25
Revenue from operations (Net)		4,947.37	4,681.20
Other income	23	190.86	140.80
Total Revenue		5,138.23	4,822.00
Expenses:			
Cost of materials consumed	24 (A)	2,478.34	2,675.89
Purchases of stock-in-trade	24 (B)	79.95	134.71
Changes in inventories of finished goods, work-in-progress and stock-in-trade - (increase) / decrease	24 (C)	37.06	(94.87)
Employee benefits expenses	25	217.35	197.17
Finance costs	26	14.78	16.97
Depreciation, amortisation and impairment	27	74.25	54.75
Other expenses	28	1,292.40	1,106.34
Total Expenses		4,194.13	4,090.96
Profit Before Tax		944.10	731.04
Tax Expense:			
Current Tax		188.79	151.30
MAT credit utilisation		56.53	34.78
Net current tax		245.32	186.08
Deferred tax		(3.08)	(0.21)
		242.24	185.87
Profit for the year		701.86	545.17
Earnings per equity share (Nominal value per share ₹ 1 (₹1))	38		
Basic (Refer note 3(e))		₹ 5.44	₹ 4.23
Diluted (Refer note 3(e))		₹ 5.44	₹ 4.23
The Company and nature of its operations	1		
Summary of significant accounting policies	2		

The accompanying notes are an integral part of these financial statements.

As per our attached report of even date.

For Price Waterhouse

Chartered Accountants
Firm Registration No. 301112E

UDAY SHAH

Partner
Membership No. 46061

Place: Mumbai
Date: April 29, 2016

For and on behalf of the Board of Directors

HARSH MARIWALA

Chairman
[DIN 00210342]

VIVEK KARVE

Chief Financial Officer

Place: Mumbai
Date: April 29, 2016

SAUGATA GUPTA

Managing Director and CEO
[DIN 05251806]

SURENDER SHARMA

Company Secretary
[Membership No.A13435]