

* Amount in Crore

STATEMENT PURSUANT TO SECTION 212(1)(e) OF THE COMPANIES ACT, 1956.

Name of the subsidiary company	Marico Bangladesh Limited		MBL Industries Limited #		Kaya Limited		Marico Middle East FZE		Kaya Middle East FZE #		MEL Consumer Care SAE #		Egyptian American Investment and Industrial Development Company #		Marico South Africa Consumer Care (Pty) Limited		Marico South Africa (Pty) Limited #		CPF International (Pty) Limited #	
	BDT	Rs.	BDT	Rs.	Rs.	Rs.	AED	Rs.	AED	Rs.	EGP	Rs.	EGP	Rs.	ZAR	Rs.	ZAR	Rs.	ZAR	Rs.
Reporting Currency																				
Exchange Rate		0.615		0.615		1,000		12,139		12,139		7,483		7,483		6,582		6,582		6,582
Holding Company's interest	28,350,000 ordinary shares of Taka 10 each, fully paid up		100,000 ordinary shares of Taka 10 each, fully paid up		14,500,000 ordinary shares of Rs. 10 each, fully paid up		22 ordinary share of AED 1,000,000 each, fully paid up		1 Equity share of AED 1,50,000 fully paid up		250 Equity share of EGP 1,000 fully paid up		68,920 ordinary shares of EGP 100 each, fully paid up		800 ordinary shares of ZAR 1 each, fully paid up		500,000 ordinary shares of ZAR 0.01 each, fully paid up		100 ordinary shares of ZAR 1 each, fully paid up	
Extent of Holding as on 31st March 2011	90%		100%		100%		100%		100%		100%		100%		100%		100%		100%	
The "financial year" of the subsidiary company ended on	March 31, 2011		September 30, 2010		March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011		December 31, 2010		March 31, 2011		March 31, 2011		March 31, 2011	
	Amount in Crore		Amount in Crore		Amount in Crore		Amount in Crore		Amount in Crore		Amount in Crore		Amount in Crore		Amount in Crore		Amount in Crore		Amount in Crore	
Net aggregate amount of the subsidiary company's profits/(losses) dealt with in the holding company's accounts	7.09	4.36	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
For the subsidiary's aforesaid financial year	17.04	10.71	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	1.37	7.31
For the previous financial years since it became subsidiary																				
Net aggregate amount of the subsidiary company's profits/(losses) not dealt with in the holding company's accounts	96.15	59.13	(0.62)	(0.38)	(41.26)	(41.26)	(1.20)	(14.55)	(0.82)	(10.00)	(0.07)	(0.49)	(0.33)	(2.47)	(0.18)	(0.17)	(1.11)	-	-	
For the subsidiary's aforesaid financial year	112.65	72.26	(2.29)	(1.57)	(25.02)	(25.02)	1.60	20.26	(0.49)	(6.11)	(1.20)	(10.25)	(1.57)	(14.91)	(0.30)	(0.34)	(2.21)	0.01	0.01	
For the previous financial years since it became subsidiary																				
Changes, if any, in the holding company's interest in the subsidiary between the end of the financial year of the subsidiary and that of the holding company	NA		NA		NA		NA		NA		NA		NA		NA		NA		NA	NA
Material changes, if any, between the end of the financial year of the subsidiary and that of the holding company	NA		NA		NA		NA		NA		NA		NA		NA		NA		NA	NA

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* Amount in Crore

Name of the subsidiary company	Reporting Currency	Marico Egypt Industries Company#		Marico Malaysia Sdn. Bhd#		Derma Rx International Aesthetics Pte. Ltd #		The DRx Clinic Pte. Ltd #		The DRx Medispa Pte. Ltd #		DRx Investments Pte. Ltd #		DRx Aesthetics Sdn Bhd #		International Consumer Products Corporation #		Beauté Cosmétique Société Par Actions #		Thuan Phat Foodstuff Joint stock Company #	
		EGP	Rs.	MYR	Rs.	SGD	Rs.	SGD	Rs.	SGD	Rs.	SGD	Rs.	MYR	Rs.	VND	Rs.	VND	Rs.	VND	Rs.
Holding Company's interest		1,228,769	7,483	17,660,240	14,747	7,000,000	35,357	100,000	35,357	100,000	100,000	35,357	990,000	14,747	11,217,760	0.002133	2,000,000	0.002133	3,140,000	0.002133	
Extent of Holding as on 31st March 2011		100%		100%		100%		100%		100%		100%	100%		85%		99%		87%		
The "financial year" of the subsidiary company ended on		December 31, 2010		March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011		December 31, 2010		December 31, 2010		December 31, 2010	
Net aggregate amount of the subsidiary company's profits/(losses) dealt with in the holding company's accounts																					
For the subsidiary's aforesaid financial year		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
For the previous financial years since it became subsidiary		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net aggregate amount of the subsidiary company's profits/(losses) not dealt with in the holding company's accounts																					
For the subsidiary's aforesaid financial year		1.43	10.72	(0.20)	(2.92)	0.01	0.14	0.28	9.79	0.09	3.02	(0.02)	0.03	0.50	1,233.68	2.63	448.19	0.96	(217.17)	(0.46)	
For the previous financial years since it became subsidiary		3.15	26.71	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Changes, if any, in the holding company's interest in the subsidiary between the end of the financial year of the subsidiary and that of the holding company		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	on February 18, 2011, Marico Limited acquired controlling equity stake in ICP
Material changes, if any, between the end of the financial year of the subsidiary and that of the holding company		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

STATEMENT PURSUANT TO SECTION 212(1)(e) OF THE COMPANIES ACT, 1956.

The Indian rupee equivalents of the figures given in foreign currencies in the accounts of the subsidiary companies, have been given based on the exchange rates as on March 31, 2011.
By virtue of Section 4 (1) (c) of the Companies Act, 1956,

- a) MBL Industries Limited (MBLIL) is a subsidiary of the Company as Marico Middle East FZE, a subsidiary of the Company, holds 100% stake in MBLIL,
- b) Kaya Middle East FZE (KME), MEL Consumer Care SAE (MELCC) and Egyptian American Industrial and Investment Development Company (EAIIDC) are subsidiaries of the company as Marico Middle East FZE, a subsidiary of the Company, holds 100% stake in KME, MELCC and EAIIDC,
- c) Marico South Africa (Pty) Limited (MSA) is a subsidiary of the company as Marico South Africa Consumer Care (Pty) Limited (MSACC), a subsidiary of the Company, holds 100% stake in MSA,
- d) CPF International (Pty) Limited (CPF) is a subsidiary of the Company, as MSA which holds 100% stake in CPF is a 100% subsidiary of MSACC, which is a 100% subsidiary of the Company,
- e) Marico Egypt Industries Company is a subsidiary of the the Company, as MELCC which holds 100% stake in MEIC is a 100% subsidiary of MME, which is a 100% subsidiary of the Company,
- f) Derma Rx International Aesthetics Pte. Ltd (DIAL) is a subsidiary of the the Company, as Kaya Limited (KAL) , a subsidiary of the Company, holds 100% stake in DIAL.
- g) The DRx Clinic Pte. Ltd (DCPL), The DRx Medispa Pte. Ltd (DMSPL), DRx Investments Pte. Ltd (DIPL) are subsidiaries of the company, as DIAL which holds 100% stake in DCP, DMSPL, DIPL , which is a 100% subsidiary of the Company,
- h) DRx Aesthetics Sdn Bhd (DASB) is a subsidiary of the Company, as DIPL which holds 100% stake in DASB is a 100% subsidiary of DIAL, which is a 100% subsidiary of the Company,
- i) Beauté Cosmétique Société Par Actions (BCS) and Thuan Phat Foodstuff Joint stock Company (TP) are subsidiaries of the Company, as International Consumer Products Corporation (ICP) which holds 99% stake in BCS and 87% stake in TP, is a subsidiary in which the Company hold 85% stake.

For and On behalf of Board of Directors

HARSH MARIWALA
NIKHIL KHATTAU
MILIND SARWATE
HEMANGI WADKAR

Chairman and Managing Director
Director and Chairman of Audit Committee
Group Chief Financial Officer and Chief Human Resource Officer
Company Secretary & Compliance Officer

Place : Mumbai

Date : May 2, 2011

STATEMENT PURSUANT TO SECTION 212(8) OF THE COMPANIES ACT, 1956.

As per AS 21 issued by the Institute of Chartered Accountants of India, the financial statements of the Company reflecting the consolidation of the accounts of its subsidiary companies to the extent of equity holding of the companies are included in the report.

In terms of approval granted by the Central Government, Dept. of Company Affairs vide Approval letter no. 473/13/2010-CL-III dated May 10, 2010 u/s 212 (8) of the Companies Act, 1956, copy of the Balance Sheet, Profit and Loss account, report of the Board of Directors and the report of the Auditors of the subsidiary companies have not been attached to this annual report. The accounts of these companies have been separately audited as per Generally Accepted Accounting Principles / Practices as applicable in their respective jurisdiction of the country of incorporation. A statement pursuant to the above order giving details of the subsidiaries is attached herewith:

Sr. No.	Name of the subsidiary company	Reporting Currency	Exchange Rate	Capital	Reserves	Total Assets	Total Liabilities	Details of Investment (Excluding Investments in Subsidiaries)	Turnover	Profit / (Loss) Before Tax	Provision for Tax	Profit / (Loss) After Tax	Proposed Dividend including Dividend declared during the year
1	Marico Bangladesh Limited	BDT Rs.	0.615	31.50 19.37	214.76 132.08	461.31 283.70	215.05 132.25	2.96 1.82	820.40 504.55	143.73 86.39	40.49 24.90	103.24 63.49	11.03 6.78
2	MBL Industries Limited	BDT Rs.	0.615	0.10 0.06	2.50 1.54	3.17 1.95	0.57 0.35	-	1.78 1.10	(0.61) (0.37)	0.01 0.01	(0.62) (0.38)	-
3	Kaya Skin Care Limited	Rs. Rs.	1.000	14.50 14.50	(56.14) (56.14)	112.41 112.41	154.05 154.05	-	105.12 105.12	(41.27) (41.27)	(0.01) (0.01)	(41.26) (41.26)	-
5	Marico Middle East FZE	AED Rs.	12.139	2.20 26.71	(0.10) (1.24)	13.07 158.65	10.72 130.19	-	9.98 121.16	(1.20) (14.55)	-	(1.20) (14.55)	-
6	Kaya Middle East FZE	AED Rs.	12.139	0.02 0.18	(1.32) (16.00)	4.54 55.14	1.56 18.95	-	4.65 56.47	(0.82) (10.00)	-	(0.82) (10.00)	-
7	MEL Consumer Care SAE	EGP Rs.	7.483	0.03 0.19	(0.90) (6.71)	2.98 22.29	3.85 28.81	-	-	(0.07) (0.49)	-	(0.07) (0.49)	-
8	Egyptian American Investment and Industrial Development Company	EGP Rs.	7.483	0.69 5.16	(1.38) (10.31)	1.55 11.61	2.24 16.77	-	2.21 16.50	(0.32) (2.46)	0.01 0.01	(0.33) (2.47)	-
9	Marico South Africa Consumer Care (Pty) Limited	ZAR Rs.	6.582	0.01 0.01	4.05 26.68	12.19 80.22	8.13 53.53	-	-	(0.03) (0.18)	-	(0.03) (0.18)	-
10	Marico South Africa (Pty) Limited	ZAR Rs.	6.582	0.01 0.01	0.32 2.12	10.77 70.88	10.45 68.75	-	13.78 90.71	(0.14) (0.92)	0.03 0.19	(0.17) (1.11)	-
11	CPF International (Pty) Limited	ZAR Rs.	6.582	0.01 0.01	(0.01) (0.01)	-	-	-	-	-	-	-	-
12	Marico Egypt Industries Company	EGP Rs.	7.483	1.23 9.19	4.33 32.38	7.63 57.09	2.07 15.52	-	9.13 68.35	1.43 10.72	-	1.43 10.72	-
13	Marico Malaysia Sdn. Bhd.	MYR Rs.	14.747	1.77 26.04	(0.20) (2.92)	2.00 29.48	0.43 6.36	-	1.13 16.70	(0.20) (2.92)	-	(0.20) (2.92)	-
14	Derma Rx International Aesthetics Pte. Ltd.	SGD Rs.	35.357	0.70 24.75	0.01 0.14	4.22 149.17	3.51 124.28	-	6.00 6.00	0.17 0.14	-	0.01 0.14	-
15	The DRx Clinic Pte. Ltd.	SGD Rs.	35.357	0.35 0.35	0.16 5.48	0.35 12.20	0.18 6.36	-	1.12 39.53	0.32 11.48	0.04 1.69	0.28 9.79	-
16	The DRx Medispa Pte. Ltd.	SGD Rs.	35.357	0.35 0.35	(0.12) (4.33)	0.24 8.53	0.35 12.51	-	0.68 23.91	0.11 4.06	0.02 0.69	0.09 3.37	-
17	DRx Investments Pte. Ltd.	SGD Rs.	35.357	0.07 2.65	(0.07) (2.63)	0.01 0.04	0.01 0.02	-	-	(0.01) (0.02)	-	(0.01) (0.02)	-
18	DRx Aesthetics Sdn. Bhd.	MYR Rs.	14.747	1.46 1.46	(0.26) (3.86)	0.04 0.61	0.04 3.02	-	0.12 1.82	0.03 0.51	0.01 0.01	0.03 0.50	-
19	International Consumer Products Corporation	VND Rs.	0.002133	11,217.76 23.93	12,470.69 26.60	27,577.07 58.82	3,888.62 8.29	-	39,087.05 83.37	1,710.81 3.65	477.13 1.02	1,233.68 2.63	-
20	Beauté Cosmétique Soci�t� Par Actions	VND Rs.	0.002133	2,000.00 4.27	250.51 0.53	3,274.99 6.99	1,024.48 2.19	-	8,630.71 18.41	625.79 1.33	177.60 0.38	448.19 0.95	-
21	Thuan Phat Foodstuff Joint stock Company	VND Rs.	0.002133	3,140.00 6.698	374.29 0.798	6,082.46 12.974	2,568.17 5.478	-	7,700.35 16.425	(189.66) (0.40)	27.51 0.06	(217.17) (0.46)	-

The amounts given in the table above are from the annual accounts made for the respective financial year end for each of the companies.

The Indian rupee equivalents of the figures given in foreign currencies in the accounts of the subsidiary companies, have been given based on the exchange rates as on March 31, 2011.

We undertake that the annual accounts of the subsidiary companies and the related detailed information will be made available to the shareholders, who seek such information, at any point of time. The annual accounts of the subsidiary companies will also be kept for inspection by the investor in the Registered / Head office of Marico and that of subsidiary companies concerned.

For and on behalf of Board of Directors
HARSH MARIWALA Chairman and Managing Director
NIKHIL KHATTAU Director and Chairman of Audit Committee
MILIND SARWATE Group Chief Financial Officer and Chief Human Resource Officer
HEMANGI WADKAR Company Secretary & Compliance Officer

Place : Mumbai

Date : May 2, 2011