



# MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6<sup>th</sup> Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

## Audited Financial Statements as at and for the three months period ended June 30, 2018

### Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its meeting held on Wednesday, July 18, 2018 at 4:00pm at its Radisson Blu Dhaka Water Garden, Airport Road, Dhaka Cantonment, Dhaka-1206 has disclosed following information:

#### a) Performance of Marico Bangladesh Limited as on June 30, 2018;

Particulars	June 30, 2018 (Taka)	March 31, 2018 (Taka)
Net Asset Value (NAV) Per Share	65.00	47.38
Net Tangible Asset Value Per Share	64.83	47.19
Particulars	June 30, 2018 (Taka)	June 30, 2017 (Taka)
Basic Earnings Per Share	17.62	15.71
Net Operating Cash Flow Per Share (NOCFPS)	29.74	23.05

#### b) Condensed statement of financial position as at 30 June 2018

Particulars	30 June 2018 Taka	31 March 2018 Taka
<b>Assets</b>		
Property, plant and equipment	496,419,737	511,585,227
Intangible assets	5,372,300	6,188,057
Deferred tax assets	55,684,134	58,510,013
Non-current financial assets	11,071,212	11,504,048
Other non-current assets	34,023,904	28,563,337
<b>Total non-current assets</b>	<b>602,571,287</b>	<b>616,350,682</b>
Inventories	1,063,878,268	1,717,322,020
Other current financial assets	1,991,659,713	1,244,197,702
Other current assets	429,633,560	610,794,216
Cash and cash equivalents	473,109,201	269,743,772
<b>Total current assets</b>	<b>3,958,280,742</b>	<b>3,842,057,712</b>
<b>Total assets</b>	<b>4,560,852,029</b>	<b>4,458,408,392</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,480,518,596	925,586,729
<b>Total equity</b>	<b>2,047,518,596</b>	<b>1,492,586,729</b>
<b>Liabilities</b>		
Employee benefit obligation	49,861,763	49,861,763
<b>Total non-current liabilities</b>	<b>49,861,763</b>	<b>49,861,763</b>
Loans and borrowings	300,000,000	300,000,000
Employee benefit obligation	6,537,496	6,984,584
Trade and other payables	1,789,218,444	2,222,763,532
Current tax liabilities	367,715,730	386,211,784
<b>Total current liabilities</b>	<b>2,463,471,670</b>	<b>2,915,959,900</b>
<b>Total liabilities</b>	<b>2,513,333,433</b>	<b>2,965,821,663</b>
<b>Total equity and liabilities</b>	<b>4,560,852,029</b>	<b>4,458,408,392</b>

#### Condensed statement of profit or loss and other comprehensive income for the three months period ended 30 June 2018

Particulars	Three months ended 30 June	
	2018 Taka	2017 Taka
Revenue	2,470,041,922	2,262,949,709
Cost of sales	(1,375,939,831)	(1,155,927,294)
<b>Gross profit</b>	<b>1,094,102,091</b>	<b>1,107,022,415</b>
Marketing, selling and distribution expenses	(155,179,937)	(187,204,021)
General and administrative expenses	(222,484,303)	(211,554,951)
Other income/(expense)	51,314	6,000
<b>Operating profit</b>	<b>716,489,165</b>	<b>708,269,443</b>
Finance income, net	34,046,210	21,138,020
<b>Profit before tax</b>	<b>750,535,375</b>	<b>729,407,463</b>
Income tax expense	(195,603,508)	(234,386,050)
<b>Profit after tax</b>	<b>554,931,867</b>	<b>495,021,413</b>
<b>Other comprehensive income</b>		
Total other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>554,931,867</b>	<b>495,021,413</b>
<b>Earnings per share</b>		
Basic earnings per share (par value of Tk 10)	17.62	15.71

### Condensed statement of changes in equity

for the three months period ended 30 June 2018

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
<b>Balance at 1 April 2017</b>	315,000,000	252,000,000	1,013,110,293	1,580,110,293
Net profit for the period ended 30 June 2017	-	-	495,021,413	495,021,413
<b>Balance at 30 June 2017</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,508,131,706</b>	<b>2,075,131,706</b>
<b>Balance at 1 April 2018</b>	315,000,000	252,000,000	925,586,729	1,492,586,729
Net profit for the period ended 30 June 2018	-	-	554,931,867	554,931,867
<b>Balance at 30 June 2018</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,480,518,596</b>	<b>2,047,518,596</b>

### Condensed statement of cash flows

for the three months period ended 30 June 2018

Particulars	Three months ended	
	30 June 2018 Taka	30 June 2017 Taka
<b>Cash flows from operating activities</b>		
Collection from customers	2,473,287,564	2,214,601,842
Payment to suppliers and for operating expenses	(1,333,220,159)	(1,288,271,449)
<b>Cash generated from operating activities</b>	<b>1,140,067,405</b>	<b>926,330,393</b>
Interest paid	(1,015,000)	-
Interest received	9,137,340	2,741,045
Income tax paid	(211,273,684)	(202,849,731)
<b>Net cash from operating activities</b>	<b>936,916,061</b>	<b>726,221,707</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(26,723,321)	(21,583,957)
Acquisition of intangible assets	-	-
Disposal of property, plant and equipment	51,314	6,000
(Investment in)/encashment of short-term investments	(706,878,625)	(281,433,445)
<b>Net cash used in investing activities</b>	<b>(733,550,632)</b>	<b>(303,011,402)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
Net increase in cash and cash equivalents	203,365,429	423,210,305
Opening cash and cash equivalents	269,743,772	166,833,748
<b>Closing Cash and cash equivalents</b>	<b>473,109,201</b>	<b>590,044,053</b>

#### C) Interim Dividend Information:

The Board has declared 1st interim cash dividend @ 150% i.e. Tk.15.00/- per share on face value of Tk. 10/- based on 3 months' financials for the period ended June 30, 2018 to the shareholders whose names would appear in The Register of Members in CDBL database of the company on the Record Date of August 09, 2018.

#### D) Disposal of the Company's Immovable Property situated at Uttara

The Board of Directors of the Company has approved the proposal to sell the immovable property being four floors of office space situated at Jashin Plaza at House-1, Road-1, Sector-1, Uttara, and Dhaka-1230.

By Order of the Board  
Sd/-

**Christabel Randolph**  
Company Secretary

Dhaka, July 18, 2018