

**TRANSCRIPT OF THE 33RD ANNUAL GENERAL MEETING OF MARICO LIMITED HELD ON MONDAY,
AUGUST 30, 2021**

Mr. Harsh Mariwala:

Good morning dear Members!

I welcome you all to the 33rd Annual General Meeting of the Company.

Like last year, we are once again meeting virtually as Covid-19 pandemic continues and necessitates adoption of safety precautions to contain its spread. Given the healthcare challenges posed by the enormity of the second wave and expectation of an impending third wave, restrictions imposed by states could stay for longer in one form or the other – at least for as long as a larger proportion of the population is not vaccinated against Covid-19. It is therefore our individual and collective responsibility to adopt and promote usage of safety precautions and push for large scale vaccination as it is the only reliable way to fight our way out of this pandemic.

This meeting is convened through audio-video means in accordance with various circulars issued by the regulators and has taken all the requisite steps to ensure that the Members are able to attend and vote at this meeting in a seamless manner. The Company has availed the services of Central Depository Services (India) Limited (“CDSL”) for conducting the meeting through Video Conferencing and enabling participation of the Members at this AGM, remote e-voting and e-voting during the AGM. The AGM shall be deemed to be held at the Registered office of the Company at 7th Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai, Maharashtra. The members can also view the live Webcast of this AGM by logging on the e-voting website of CDSL.

I shall now call the meeting to order as the requisite quorum for the meeting is present.

Let me now introduce to you our Board members and Key Managerial Personnel.

- Mr. Saugata Gupta, Managing Director & CEO of the Company;
- Mr. Nikhil Khattau, Independent Director and Chairman of Audit Committee and Stakeholders’ Relationship Committee;
- Ms. Hema Ravichandar, Independent Director & Chairperson of the Nomination and Remuneration Committee;
- Mr. B. S. Nagesh, Independent Director;
- Mr. Ananth S. Narayanan, Independent Director;
- Mr. Milind Barve, Independent Director;
- Mr. Rajen Mariwala, Non-Executive Director;
- Mr. Rishabh Mariwala, Non-Executive Director;
- Mr. Pawan Agrawal, Chief Financial Officer; and
- Ms. Hemangi Ghag, Company Secretary and Compliance Officer.

The representatives of Statutory Auditors, Secretarial Auditors and Mr. Makarand M. Joshi, Scrutinizer for e-voting are also present at the meeting.

Members may note that the Company has received authorisations from 12 Non-Individual Members (i.e. Institutional/Corporate Members and Trusts) representing 62,36,94,156 equity shares constituting 48.30% of the total paid-up share capital of the Company.

I now request Hemangi, to explain the general instructions regarding participation and voting at this meeting to you all.

Ms. Hemangi Ghag:

Thank you, Harsh.

Dear Members, the facility to join this AGM through Video Conferencing is being made available to the Members on first come first serve basis pursuant to the regulatory requirements.

For the smooth conduct of the meeting, Speaker Members will be kept on mute mode by default to avoid any noise disturbance. During the question & answer session, we will announce the names of the Members who have pre-registered themselves as speakers for this meeting, in sequence. Thereafter, speaking facility for the respective Member will be unmuted by the Moderator when his/her name is called out. Members while asking questions or seeking clarifications may put their video on. In case any member is facing any technical problem with the video transmission, they can ask question through audio.

Members are also requested to restrict their questions to the matters being transacted at the meeting. In the interest of all the members, I would request the speakers to keep their comments brief and avoid repetition of questions. This will allow all members, who have pre-registered, to get an opportunity to speak.

As per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company had provided the remote e-voting facility to the members through CDSL platform to cast their votes prior to this meeting. The cut-off date for the same was Monday, August 23, 2021. The remote e-voting commenced on 26th August, 2021 from 9:00 a.m. India time and concluded on August 29, 2021 at 5:00 p.m. India time.

Members as on the cut-off date only are entitled to cast their votes. Members who have not cast their votes through Remote e-voting and who are attending this meeting will have an opportunity to cast their votes during the meeting. The voting window is already open for all the members and will also be available for 15 minutes after the conclusion of the meeting. Members who have already cast their votes through remote e-voting are eligible to participate at the AGM but are not eligible to vote again at the AGM. Members can go to the homepage of CDSL and cast their votes during the meeting. As regards voting at this meeting, resolutions set forth in the Notice are not required to be proposed and seconded.

The statutory Registers and documents referred to in the AGM Notice will be made available during the meeting for inspection by the members, as per the requests, if any, made by the members.

Members who need any assistance during this meeting or have any queries regarding participation or e-voting, may refer to the 'Frequently Asked Questions' and e-voting manual available at www.evotingindia.com, under the help section or write an email to helpdesk.evoting@cdslindia.com or contact the CDSL team on 022-23058542/43 or 022-23058738.

Thank you very much!

I now hand over the proceedings to the Chairman.

Mr. Harsh Mariwala:

Thank you Hemangi.

Dear Members, the year ended FY21 started on a challenging note with the onset of the COVID pandemic and ensuing national lockdown, but, as caseloads across the country reduced thereafter, there was a progressive recovery in consumption and business sentiment through the rest of the year. Unfortunately, we have witnessed an exceedingly severe second wave during the first quarter of FY22, which penetrated into deeper pockets of the country. With localised lockdowns enforced in various states, positivity rates have dropped once again, though we are still contending with nearly 40,000 new cases a day.

We believe vaccination is the only way to defeat the virus. At Marico, our members come first and we have successfully covered almost all of our members and their families through vaccination drives and have extended the same to our business associates and third-party service providers as well. I take this opportunity to send our thoughts and prayers to all stakeholders affected by the crisis, including the families, friends and relatives of the valued members of your Company. We are more than grateful to all frontline workers who have worked tirelessly to help keep others safe and provide essential goods and services to all.

Coming to this year's Report, I am delighted to present to you the third Integrated Report of your Company. The theme of this year's Integrated Report is "People First, Business Next and Profit Last". Creating value for all has been the cornerstone of Marico's success. The external environment notwithstanding, we continue to uphold the trust of our stakeholders, led by our commitment towards our people, planet and profit.

I hope that the Integrated Report has been an enjoyable reading experience. I would like to take this opportunity to thank the shareholders who have given their valuable feedback.

The Statutory Auditors report on standalone & consolidated financial statements for the financial year 2020-21 forms part of the Annual Report. The report by the Secretarial Auditor is also enclosed as Annexure A to the Board's report.

None of these reports contain any qualifications, observations or comments which may have an adverse effect on the functioning of the Company.

As the Notice convening the meeting is already circulated to all the members, I take the Notice as read.

I now request Mr. Saugata Gupta, your MD & CEO, to apprise you on the operations & corporate developments during the financial year 2020-21.

Mr. Saugata Gupta:

Dear Members,

A very Good Morning to you!

In the year under review, the national lockdown in India at the start caused severe supply-chain led disruption for little over a month. As restrictions eased subsequently, there was a swift recovery in overall sentiment through the rest of the year. Your Company's performance followed a similar trajectory, with a progressive recovery in volume growth after the dip in the first quarter.

I shall briefly touch upon the performance of the Company during the financial year 2020-21. The consolidated topline grew by 10% to cross INR 8000 cr for the first time. The recurring consolidated profit after tax was also up 11%, with the business delivering a healthy operating margin of 19.8%.

The India business grew 9% with an underlying volume growth of 7%, thereby overcoming the unprecedented challenges posed by the ongoing pandemic. Despite the tough conditions, the Company continued to gain market share in each of its key franchises. While Modern Trade footfalls fell, traditional trade put in a strong performance, led by strong growth in rural areas. Growth in E-Commerce accelerated further with its share of domestic business rising from 5% in the previous year to 8% in this year.

The International business grew by 7% in constant currency terms, led by 15% constant currency growth in Bangladesh and the other markets also remaining resilient.

Going forward, we will stay focused on delivering sustained profitable volume growth and market share gains by growing and premiumising the core portfolio, creating new engines of growth with portfolio expansion in existing and new categories and markets, while consistently moving along the path of creating shared value. Consumer centric innovation, adaptive business and GTM models, leveraging technology and digital, cost management, nurturing talent and culture and mainstreaming sustainability will remain key enablers in this journey.

We also aim to accelerate digital transformation by building a portfolio of at least three digital brands, either organically or inorganically, with a combined turnover of ₹ 450-500 crores by FY24. Beardo, now integrated within Marico's fold, is tracking in line with internal aspirations. The strategic investment in the Digital-first Ayurvedic beauty brand, Just Herbs, in July 2021, is another exciting step in this direction.

We hold our aspiration to deliver 13-15% revenue growth over the medium term on the back of 8-10% domestic volume growth in the India business and double-digit constant currency growth in the international business. We expect to maintain operating margin at 19%+ over the medium term.

During the year, your Company made some enduring forays into immunity and nutrition categories. Extending the strong health equity of its brand Saffola, your Company introduced Saffola Honey, Saffola Chyawanamrut, Saffola Oodles, Saffola Meal Maker Soya Chunks and traditional immunity boosters under Saffola Immuniveda. We are targeting a top line of 500 crores this year and 850-1,000 Crores of food business by FY24.

I am pleased to inform you that the Company's direct to consumer E-commerce portal (saffola.marico.in) is gradually scaling up and allows us to reach our consumers more effectively. We would urge our members to try some of Marico's latest offerings, which are all available on the website at attractive discounts.

As part of our business imperatives, we will retain keen focus on the Environmental, Social and Governance (ESG) material issues across the value chain. We have detailed our initiatives and progress in each of these areas in the Integrated Report.

I am happy to mention that your Company's people, brands, as well its ESG initiatives continued to be recognized by established institutions. Page 120 and page 121 of the Integrated Report has details of the same.

I would also like to take this opportunity to express my sincere gratitude to all our shareholders for their unwavering faith and support to the Company.

Let me now brief you on the corporate developments during the year:

- Your Company's wealth distribution philosophy aims at sharing its prosperity through disbursement of profits to its shareholders.
- Keeping in mind the steady increase in operating cash flows and in an endeavour to maximise returns to shareholders, your Company increased its dividend in FY21 to 750% of face value vis-à-vis 675% in the last year.

I now request our Chairman, Mr. Harsh Mariwala to take the proceedings further.

Thank you.

Ms. Hemangi Ghag:

So Harsh, I would take the proceedings further.

Thank You Saugata.

Members who have pre-registered themselves as speakers may ask their questions in relation to any item of business as set forth in the Notice. The pre-recorded speeches shared by a few members will also be played during the meeting after the registered speakers have finished their speeches. Once all the members have asked their questions, we will attempt to answer them one by one.

I now request the Moderator to unmute our first speaker member, Mr. Hiranand Kotwani, to please speak.

Mr. Hiranand Kotwani:

Yes, Sir, Good morning. I am audible?

Ms. Hemangi Ghag:

Yes Sir, you are audible.

Mr. Hiranand Kotwani:

Good morning to all. It is great pleasure to join you.

We used to join at 9 o'clock, now it is 11:15.

Certainly, the good word from CFO and Chairman.

But 33 year of operation, 8,000 Crores of revenue, and 1,100 Crores is a mega, there the huge scope for growth and market, what is the reason our market is growing, but the huge market we are not capping, I hope that, we will, because from the report I came to know about our product. This is the high time to educate the customer for our product. Particularly, our baby product, and particularly the immunity product.

I am here to suggest that we should improve, at various geographies in India and outside India to customers, and what is our digital platform gentleman to sell our online products? Is there any digital platform? We can sell our product and what is our Indian operation? How many Indian manufacturing facilities are there? and outside India, how many our staff affected by COVID and any fatality, how you tackled it? What is the Investment outlay, capital investment outside India, and what is the yield we are driving into the contingency we are creating some contingent fund,

where is the eventualities ahead, because market is volatile, geographical environment are not in a good phase, so, how we will tackle these all these problems, we have come across, the chairman what is your call? And please throw some light on our growth plan future and how you are going to reward the investor, because our growth stores are good, but bonus, when will the bonus will come? When last bonus came? is there any vision or mission to reward the investor in a bonus way?

Thank You. Good luck.

Ms. Hemangi Ghag:

Thank you, Mr. Kotwani

May, I now request our second speaker Mr. Kaushik Shahukar, to speak.

Mr. Kaushik Shahukar:

Good morning.

Sir, it gives immense pleasure to see our beloved chairman and all other directors in dais in a good health. I remember the saying of our grandparents that "Health is wealth". The saying is true, when we see all directors in good health.

At the outset, let me introduce myself as Kaushik Shahukar from Mumbai.

Good morning to all!

I hope, I am audible.

Ms. Hemangi Ghag:

Yes, sir, you are audible. Please go ahead.

Mr. Kaushik Shahukar:

Yeah.

Yeah.

Professionally, I am a Chartered Accountant, medically, I suffer from dystonia, in simple terms, 55% of my body is paralysed and it has impacted my right hand, my right leg and speech. I have not, however treated this as a hindrance. As I have mentioned, despite my medical chronic condition, I have successfully completed my Chartered Accountancy course. As I strongly believe, that I am self-reliant and self-dependent. I admire the virtues of Marico and share the same principle of making people self-reliant through ongoing and crucial scientific work. You have made and are making positive change in our society.

Sir, if our company can show some generosity, and shower some blessings over me, it could change my life too. Due to aforesaid, I have previously approached our company to work in the certification area. Unfortunately, that has not progressed. I would therefore like to use this forum to reach out to you, and explore avenues, where, we could work together. I am confident, that you would find my professional achievement a value-add to our esteemed organisation and will empathise with my condition and support me with certification work. I would like to thank Board of Directors, for giving me opportunity to speak and also patiently hearing me.

Before I end the speech, I would like to give special thanks to the entire secretarial department including Mrs. Hemangi Ghag, it was only their efforts, which have made this event personal for me.

Please accept my special thanks and it is from the bottom of the heart. I am also hopeful, that Company will empathise with me and will support me.

Can, I expect a positive response from the Company?

At end, I support all the resolution, and I have already voted all in favour.

I have been and always will be proud shareholder of our company, regardless of the decision of the Board.

I am sure, I was properly audible.

Thank you so much.

Ms. Hemangi Ghag:

Thank you Mr. Shahukar, for those words of appreciation.

We shall now move on to our next speaker Mr. Bimal Bhatt.

Mr. Bimal Bhatt:

Audible?

Ms. Hemangi Ghag:

Yes Mr. Bhatt.

Mr. Bimal Bhatt:

Okay thanks.

I am Bimal Bhatt, ex Public Interest director from Baroda, at the state of Gandhiji and the Sardar. Our honourable chairman, respected Managing Director, all members and Key managerial personnel.

Hello?

Ms. Hemangi Ghag:

Yes, sir, go on.

Mr. Bimal Bhatt:

Am I audible?

Ms. Hemangi Ghag:

Yes, sir, you are audible, please go ahead.

Mr. Bimal Bhatt:

Okay! Okay!

Fine. Fine.

Thank you, Thank you.

Always a pleasure, to communicate with the highest corporate governance management.

I appreciate the help and support of the secretarial department. First of all, hearty congratulations for the performance in one of the most difficult times in our social economy, entire credit goes to our human capital. As a lifetime student of the corporate governance and conscious capital reserve, I appreciate our Company' focus, efforts and commitment. Annual report as always pleasure to read, analyse and share with the shareholders. I also appreciate our performance in BSEIFCI, corporate governance score card in top 10. Now for creating a better civil society, I share my three observations:

First - Should we have more women directors and also sports personality on our Board?

Second - Have we valued our saffola and parachute brands? if no, is it desirable or no, to retract the realistic valuation? and

Third -Are we showing live practical experience of usage of saffola oil and its benefits at well known malls across India? What is the power of house-wives in Indian culture and society?

Best wishes to our team for an exciting future, keeping in mind the relevance of civil society.

Lastly, may I request our Company Secretary, to share my recent article on "Shareholders' Relationship Need focus" with our esteemed Board members?

Thank you very much, for allowing me to share my few observations.

Best wishes.

Ms. Hemangi Ghag:

Thank you Mr. Bhatt, we have noted your request.

Our fourth speaker for the day has not joined the meeting, so we shall now move on to the Pre-recorded speeches. We have about 2 speeches that have come from our shareholders. May I now request the moderator to play the 1st speech by Mr. Yusuf Rangwala.

Mr. Yusuf Rangwala:

Respected Chairman, Harsh Mariwala Sir. Very good morning sir and dynamic chairman, and my name is Mr. Yusuf Rangwala, I am from Bombay. I am very thankful to our company secretary's team for giving me a chance and also very happy with our company all share departments, they are doing very excellent services. I am very thankful to our excellent company secretaries team and dividend which you have given twice 3 rupees and 4.5 Rupees total is next to 7 rupees 50 paisa on total year the dividend for 20-21, that is very excellent sir. I am very happy with our dividend. Sir we are having large varieties of manufacturing just like oil and so many other we are manufacturing sir. I would like to know when was a last bonus given sir? Many years have passed sir, I think 4 years have passed sir. In coming year can we get/expect bonus from your side? And sir in Covid-19 any people in staff is affected? And what are total number of people are working with our staff total number? And sir I wish our company good luck and I support all the resolutions and I voted for all the resolutions.

Thank you very much. Nothing more to add. Thanks and I, Thank and I wish our company for all festivals. Good luck for all the festivals sir. Thanks very much sir. Jai Hind sir.

Ms. Hemangi Ghag:

Thank you.

Moderator, may I request you to play the second speech by Mr. Santosh Kumar Saraf?

Mr. Santosh Kumar Saraf:

(Since the queries by Mr. Santosh Kumar Saraf was in Hindi, it has been suitably translated to English for the purpose of this transcript)

Respected Chairman, all Board members and all my fellow shareholders who are present at this meeting through video conferencing, I am Santosh Kumar Saraf from Kolkata. First of all, greetings to all. Hope you are healthy and safe. I express my condolences to the employees & workers, who left during the COVID pandemic period. I pray to god that may god rest their soul in peace and give strength to their families to bear with the extreme period. I congratulate the Company's management for launching new products under Saffola brand like Saffola Honey, Saffola Chavanamrut, Saffola Soya Chunk, Saffola-Immuniveda kadha mix, and many other products, which are good.

May I please know, which all new projects are in pipeline for research and development? Also, please let us know, what measures is the Company taking to minimize the usage of single-use plastic? What steps is the Company taking for renewable energy? Whether the Company has installed the Solar Panels on the roof top of the factories or the Office, in order to reduce the dependency on the thermal power electricity? Also, please let us know, what all steps has the Company taken for rainwater harvesting, so that we can recycle it and reduce our usage of fresh water & in turn avoid the environmental impact? Also, on ECG compliances, what measures has the Company taken to meet its parameters? Further, how many % of our employees including their family members have been vaccinated by the Company? I also urge those who have not vaccinated themselves and request the Company to bear the cost of their vaccinations, if done through private hospitals , so that we can ensure vaccination by 100% employees at the earliest.

Further I would like to know, what are we doing for women empowerment? Sir, I believe that women empowerment is necessary, as that will lead to the progress of our Country, the Society and the Children at home. I believe that women are no less in anything, given the chance. In recent Olympics, from India Ms. Mirabai Chanu Saikhom, won the silver medal in weight-lifting and Ms. Lovlina Borgohain won the bronze medal in Boxing and also Ms. Sakshi Malik, from India had won bronze medal in women wrestling earlier. We were close to winning the bronze medal in hockey and missed it. I understand that if the opportunities are extended to women and girls, they will not miss on any such opportunity and ensure showcase of their talent and will work with utmost sincerity.

Lastly, I would like to request that, please continue to hold meetings through video conferencing facility, which is very good, as I am able to attend from Kolkata, otherwise it is not possible to attend the event. So, please continue holding the meetings for PAN India Shareholders, through video conferencing facility, even if the meeting is to be held physically. At last, I pray to god for the long life, happiness, wellness, perseverance and safety of all our Directors, the Management, the employees and the workers and their families.

Thank you one and all!

Jai Hind, Jai Bharat.

Ms. Hemangi Ghag:

With this, we have completed the speaker session and now have all the questions from the speaker Members. I now handover the proceedings to Mr. Saugata Gupta to address the questions.

Mr. Saugata Gupta:

Thank you members for your questions and suggestions. I will now try to answer all the questions one by one.

There was a question on growth and thank you for encouraging us. In terms of, yeah, crossed 8,000 Crores and we continue to aspire to grow 13 to 15% in top line. With our underlying 10% volume growth in India, and 10% constant currency growth in international markets. Coming to there was a question on bonus issue, we have, noted the same and the company will consider it at the time, which is suitable. There was a question on number of employees we have 1,629 employees in Marico India and overall internationally 2,250. We have factories not only in India, but factories in Bangladesh, we have factories in Vietnam, factories in Egypt, operations in Middle East, and also operations in South Africa, where manufacturing is done.

There was a question on saffola and parachute valuation, one of the things we are looking at both parachute advanced and saffola brands through our extensions, increasing the total addressable market of these brands, and therefore we believe that their valuations, and they are very very valued brands, one of the most trusted brands in the country and I think saffola is a brand which has been under leveraged in the past through its extensions, we are actually expanding, the this one.

There was a question on diversity. Yes, I think we are in the process of rejuvenating the board, and we are mindful of the fact that it will drive diversity across in the Board of Directors and also management. Coming to, there was a question on innovation. Our, as you know that, we have focused on innovation in both hair nourishment and food. We will continue to drive innovation, especially in food-premiumization of our hair nourishment and also in some of the digital brands. As, you know, that, we, there was a question also, on where the product is available, digitally, you can go to the saffola store, which I had talked about, in terms of marico.saffola.in, where all our products are available. I am very very confident in terms of the capability in terms of our R&D team, who are continuing to invest behind development of the new brands and also we have an external ecosystem.

There was a question on plastics, most of the plastic used by the company's single use plastic, we hardly use multi-layer plastic. The Company has also got the upcycle program towards plastic waste management, which has resulted in 95% of our product packaging, be recyclable. In terms of renewable energies, as of FY21, 72% of Marico's total energy requirements are met by renewable energy, which is being done, solar for electricity and bio-mass for thermal requirements. Perundurai, which is a factory in Tamil Nadu, is certified as carbon neutral and has received international green building certification platinum rating, you may refer to page number 109 of FY21 annual report for details. Regarding solar rooftop, solar installations of 450 KW, kilowatts at Jalgaon, 250 kilowatts at Sanand and 250 kilowatts at Perundurai. Both our head office, and our R&D building are actually green buildings. Please refer to page number 109 of FY21 annual report for details. We have water neutral operation at Perundurai for constructing rainwater harvesting

ponds. The rainwater harvesting has helped us to cater 30% of our water requirements. Please refer to page number 110 of our annual report.

In terms of the ESG framework, there was a question. Marico's ESG framework comprises of 8 material issues, including climate change water stewardship, circular economy, responsible sourcing, product responsibilities, sustainable coconut, Social value creation and corporate governance and behaviour as, you know, we have been recognized in various forums for the ESG work and ESG rating, each of these eight material issues have been described at length in FY21 integrated report, see page 46 for details.

There was a question on vaccination. I am happy to report that around 97% of the eligible employees were vaccinated with the 1st dose. We are also in the process of vaccinating the 2nd round and by 15 September, we believe that 95% of our eligible employees will be vaccinated by the 2nd dose by 15 September. This facility has been extended free to not only the family members. Some of the family members, which is on a semi reimbursable basis and also we are ensuring that our 3rd party providers are also vaccinated, and we are very confident that more than 90% of our 3rd party service providers, which are in the sales system, and the supply chain will get vaccinated to a large extent by 15th September. I think there is a question did the company reimburse employees which have been vaccinated through private hospitals, the answer is yes, if it is not through a company, you know, Company, which is holding, the vaccination camp in our premises, if they are getting vaccinated through private hospitals, we are reimbursing the same.

There was a question on diversity. We are committed to driving diversity in the workforce through positive and enabling work environment with equality, belongingness, openness as our core pillars and therefore, we have taken significant efforts towards driving diversity. We have certain diversity targets by FY24 and FY25, and we are in line with that.

There was a request for the providing VC facility to shareholders, for ease and convenience. Thank you for your suggestion and lastly, there was a suggestion on usage of saffola oil showing in the malls, as you know, we do certain, as you know, in our modern trade outlets, we do sometimes assisted selling, but during COVID, because of social distancing rule, something like this, we have now parked and as and when things open up, we will be happy to do it.

With that I have covered all the questions asked by the members and I now hand over the proceedings to Hemangi.

Ms. Hemangi Ghag:

Thank you Saugata. The Company has provided the facility of e-voting to the members of the Company to exercise their right to vote on the resolutions proposed and to be passed at the AGM. I now request the Members who have not voted earlier to cast their votes on the matters contained in the Notice. The e-voting facility will remain active at the CDSL e-voting website for the next 15 minutes to enable Members to cast their votes. We have already briefed you on the process to vote at this meeting.

The consolidated report of the remote e-voting and e-voting during the meeting will be announced within 2 working days from the conclusion of this meeting and will be made available on the website of the Company, on the website of CDSL and also on the website of the Stock Exchanges.

I now thank the Chairman, the Directors and all the members who are attending the meeting and I now request the Chairman to give his closing remarks.

Mr. Harsh Mariwala:

The formal business before the AGM is now over. The Meeting would stand concluded at the end of 15 minutes from now. I once again thank each one of you attending this AGM today. I sincerely wish you and your family members stay safe and healthy in the times ahead. Thank you very much and have a good day!
