

June 27, 2017

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: MARICO

Sub: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Regulations”)

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company vide resolution passed by circulation on June 26, 2017, approved appointment of Mr. Ananth Narayanan (DIN: 07527676) as an Additional (Independent) Director of the Company with effect from the said date i.e. June 26, 2017.

Mr. Ananth Narayanan will hold office as Additional (Independent) Director up to the date of ensuing 29th Annual General Meeting of the Company (“AGM”). Further, his appointment as Independent Director for a term of five consecutive years i.e. until June 25, 2022 shall be subject to the approval of the shareholders at the AGM.

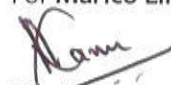
Consequent to the said appointment, the Board now comprises 3 Non-Executive Directors, 1 Executive Director & 6 Independent Directors.

A copy of the press release on the aforesaid appointment which, *inter alia*, contains brief profile of Mr. Ananth Narayanan is enclosed for your information. He is not related to any Director of the Company.

Kindly take the above on record and oblige.

Thank you,

Yours faithfully,
For Marico Limited


Vivek Karve
Chief Financial Officer



Encl: As above

Marico Limited appoints Ananth Narayanan to its Board of Directors

Mumbai, June 27, 2017: Marico Limited (BSE: 531642, NSE: "MARICO") announced the appointment of Ananth Narayanan on its Board of Directors today. Ananth joins the board as an Additional (Independent) Director. His appointment as Independent Director for a term of five years is subject to the approval of the shareholders at its ensuing 29th AGM.

The Board now comprises Chairman and Non-Executive Director Harsh Mariwala, six independent Directors - Anand Kripalu, B. S. Nagesh, Hema Ravichandar, Nikhil Khattau, Rajeev Bakshi and Ananth Narayanan, Managing Director & CEO Saugata Gupta, and two Non-Executive Directors - Rajen Mariwala & Rishabh Mariwala.

Ananth Narayanan is the Chief Executive Officer at Myntra and Jabong, the country's largest online platforms for fashion and lifestyle products. Under his leadership, Myntra has made multiple strategic acquisitions including Jabong from Global Fashion Group; making it India's biggest fashion shopping destination.

Featured as one of "India's Hottest 40 under 40 Business Leaders" in 2014, Ananth has deep expertise in driving performance improvement and product development. He started his career with McKinsey & Company where he worked for 15 years across four offices (Chicago, Shanghai, Taipei and Chennai). In his most recent role as Director in the company, he was responsible for leading the Product Development practice in Asia and worked with several companies on strategy, operations and organizational models.

Ananth has a Bachelor's degree in Engineering from University of Madras and a Masters from the University of Michigan, in Industrial Engineering and Operations Research. He is on the Industry Advisory Board of University of Michigan's Tauber Institute.

Commenting on the appointment, Harsh Mariwala, Founder & Chairman, Marico Limited said, "I am delighted to welcome Ananth on Board and I am confident that his rich experience, knowledge and proficiency will prove to be an invaluable asset to the Company as it embarks upon the next phase of sustainable profitable growth in an ever-evolving digital world".



About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading Consumer Products Group, in the global beauty and wellness space. During 2016-17, Marico recorded a turnover of INR 59 billion (USD 886 Million) through its products sold in India and about 25 other countries in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Parachute Advansed, Saffola, Hair & Care, Nihar, Nihar Naturals, Livon, Set Wet, Mediker and Revive. The International business contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men and Thuan Phat.

Marico's focus on sustainable profitable growth is manifest through its consistent financial performance, a CAGR of 10% in Turnover and 18% in Profits over the past 5 years.

As part of Marico's Green Initiative your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.

