

January 27, 2021

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: MARICO

Sub.: Outcome of the Board Meeting held on January 27, 2021

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on January 27, 2021 has, *inter-alia*, approved the un-audited financial results in respect of Marico Limited and its consolidated entities (i.e. Marico Limited and its subsidiaries) for the quarter and nine months ended December 31, 2020 (“the period”).

Kindly note that, the Board meeting commenced at 12:15 p.m. and subsequent to the approval of the above matter, the meeting will continue till its scheduled time i.e. 4:30 p.m.

Please find enclosed herewith the following:

1. Un-audited Financial Results in respect of Marico Limited and its consolidated entities (i.e., Marico Limited and its subsidiaries) for the Period.
2. Limited Review Reports by the Statutory Auditors of the Company on the aforesaid Results.

Kindly take the above on record.

Thank you.

For **Marico Limited**

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Hemangi Ghag
Company Secretary & Compliance Officer

Encl.: As above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Marico Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors of Marico Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Marico Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net loss after tax and total comprehensive loss of its joint ventures for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Registered Office:

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Marico Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Continued)

4. The Statement includes the results of the following entities:

Sr . No.	Subsidiary /Joint Venture	Relationship
1	Marico Bangladesh Limited	Subsidiary
2	Marico Middle East FZE (MME)	Wholly owned Subsidiary
3	Marico Bangladesh Industries Limited	Wholly owned Subsidiary of MME
4	Marico Malaysia Sdn. Bhd.	Wholly owned Subsidiary of MME
5	Egyptian American Investment and Industrial Development Company S.A.E	Wholly owned Subsidiary of MME
6	MEL Consumer Care SAE (MELCC)	Wholly owned Subsidiary of MME
7	Marico Egypt Industries Company	Wholly owned Subsidiary of MELCC
8	Marico for Consumer Care Products SAE (formerly known as MEL Consumer Care & Partners- Wind)	Wholly owned Subsidiary of MELCC
9	Marico South Africa Consumer Care (Pty) Limited (MSACC)	Wholly owned Subsidiary
10	Marico South Africa (Pty) Limited	Wholly owned Subsidiary of MSACC
11	Marico South East Asia Corporation (Formerly known as International Consumer Products Corporation)	Wholly owned Subsidiary
12	Marico Consumer Care Limited	Wholly owned Subsidiary (merged with Marico Ltd – appointed date 1 April 2020)
13	Marico Lanka (Private) Limited	Wholly owned Subsidiary
14	Zed Lifestyle Private Limited (upto 29 June 2020 was a joint venture)	Wholly owned Subsidiary (w.e.f. 30 June 2020)
15	Revolutionary Fitness Private Limited	Joint Venture (until 23 September 2020)
16	Hello Green Private Limited (w.e.f. 11 November 2019)	Joint Venture (until 23 September 2020)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Marico Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Continued)

6. We did not review the interim financial statements / financial information / financial results of five subsidiaries included in the Statement, whose interim financial statements / financial information / financial results reflect total assets of Rs. 986 crore as at 31 December 2020 and total revenues of Rs. 496 crore and Rs. 1,447 crore, total net profit after tax of Rs. 70 crore and Rs. 241 crore and total comprehensive income of Rs. 70 crore and Rs. 241 crore, for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, before giving effect to the consolidation adjustments, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial statements / financial information / financial results of eight subsidiaries which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs. 67 crore as at 31 December 2020 and total revenue of Rs. 23 crore and Rs. 38 crore, total net loss after tax of Rs. 1 crore and Rs. 26 crore and total comprehensive loss of Rs. 1 crore and Rs. 26 crore, for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, before giving effect to the consolidation adjustments, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 2 crore and total comprehensive loss of Rs. 2 crore for the period from 1 April 2020 to 31 December 2020, as considered in the consolidated unaudited financial results, in respect of 3 joint ventures, based on their interim financial statements / financial information / financial results which have not been reviewed. According to the information and explanations given to us by the management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W / W-100022

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Sadashiv Shetty

Partner

Mumbai
27 January 2021

Membership No: 048648
ICAI UDIN: 21048648AAAAAD4377

MARICO LIMITED							
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020							
Sr. No.	Particulars	Rs. In Crore					
		Quarter ended			Nine months ended		Year ended
		December 31, 2020 (Un-audited)	September 30, 2020 (Un-audited)	December 31, 2019 (Un-audited)	December 31, 2020 (Un-audited)	December 31, 2019 (Un-audited)	March 31, 2020 (Audited)
1	Revenue from operations	2,122	1,989	1,824	6,036	5,819	7,315
2	Other income	24	27	29	71	92	124
3	Total Income (1 + 2)	2,146	2,016	1,853	6,107	5,911	7,439
4	Expenses						
	(a) Cost of materials consumed	997	1,010	848	2,842	2,632	3,428
	(b) Purchase of stock-in-trade	93	83	47	235	130	177
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37	(59)	33	74	224	140
	(d) Employee benefits expense	148	137	116	420	370	478
	(e) Finance cost	7	8	12	24	37	50
	(f) Depreciation and amortisation expense	36	33	32	103	102	140
	(g) Other expenses						
	Advertisement and sales promotion	193	189	185	519	601	727
	Others	241	240	222	678	675	896
	Total expenses	1,752	1,641	1,495	4,895	4,771	6,036
5	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax (3 - 4)	394	375	358	1,212	1,140	1,403
6	Share of profit / (loss) of joint ventures accounted for using the equity method	-	-	-	(2)	1	0
7	Profit before exceptional items and tax (5 + 6)	394	375	358	1,210	1,141	1,403
8	Exceptional items - (Income) / Expenses (Refer Note 5)	-	33	-	(31)	19	29
9	Profit before tax (7 - 8)	394	342	358	1,241	1,122	1,374
10	Tax expense						
	Current tax	80	79	71	260	234	347
	Deferred tax charge / (credit)	2	(10)	11	8	44	(16)
	Tax expense for the period	82	69	82	268	278	331
11	Net profit for the period (9 - 10)	312	273	276	973	844	1,043
12	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss						
	Remeasurements of post employment benefit obligations	-	1	-	1	(2)	(3)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurements of post employment benefit obligations	-	(1)	-	(1)	1	1
	B. (i) Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	2	6	42	5	39	45
	Change in fair value of hedging instrument	2	(1)	(1)	2	(2)	(2)
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Change in fair value of hedging instrument	-	-	1	-	1	1
	Total other comprehensive income	4	5	42	7	37	42
13	Total comprehensive income for the period (11 + 12)	316	278	318	980	881	1,085
14	Net profit attributable to:						
	- Owners	307	264	272	952	827	1,021
	- Non-controlling interests	5	9	4	21	17	22
15	Other comprehensive income attributable to:						
	- Owners	4	5	41	7	36	42
	- Non-controlling interests	-	-	1	-	1	0
16	Total comprehensive income attributable to:						
	- Owners	311	269	313	959	863	1,063
	- Non-controlling interests	5	9	5	21	18	22
17	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129	129	129
18	Other equity						2,894
19	Earnings per share (of Re. 1 / - each) (Not annualised)						
	(a) Basic (in Rs.)	2.38	2.05	2.11	7.38	6.41	7.91
	(b) Diluted (in Rs.)	2.38	2.05	2.10	7.38	6.41	7.91
	See accompanying notes to the financial results						

Notes to the Marico Limited Consolidated financial results:

1. The Consolidated Un-audited financial results for the quarter and nine months ended December 31, 2020 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on January 27, 2021 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Consolidated financial results for the quarter and nine months ended December 31, 2020 comprise results of Marico Limited, its subsidiaries and step down subsidiaries in India, Bangladesh, UAE, Egypt, South Africa, Malaysia, Sri Lanka and Vietnam. All the aforesaid entities are collectively called 'Marico'.
4. The National Company Law Tribunal at Mumbai Bench has, vide order dated December 2, 2020 sanctioned Scheme of Arrangement ("the Scheme") of Marico Consumer Care Ltd (MCCL) (Subsidiary of Marico Ltd) with effective date as April 1, 2020 with the holding company. There is no impact on consolidated financial results.
5. Exceptional Items reported in previous periods:
 - i. Exceptional item for the quarter ended September 30, 2020 and nine months ended December 31, 2020 represent provision towards impairment of certain unusable fixed assets and inventories identified by the Company during the quarter ended September 30, 2020 at one of the manufacturing units in India aggregating Rs 33 crore.
 - ii. Exceptional item for nine months ended December 31, 2020 includes an amount of Rs 64 crore recognized as re-measurement gain arising due to fair valuation of the existing stake pursuant to conversion of ZED Lifestyle Private Limited (which was earlier a Joint Venture) to wholly owned Subsidiary in accordance with Ind AS.
 - iii. Exceptional item for nine months ended December 31, 2019 and year ended March 31, 2020 includes Rs 19 crore expenses in relation to the amount paid towards voluntary retirement scheme offered to the employees on the close of operations at the Kanjikode factory of the company.
 - iv. Exceptional item for year ended March 31, 2020 includes an impairment loss of Rs 10 crore towards Goodwill arising out of South African Hair styling brand ISO Plus acquired through its subsidiary Marico South Africa (PTY) Limited.

6. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has organized the business into two categories viz, India & International. Accordingly, the Company has reported its segmental results excluding exceptional items for these categories.

(Rs. in crore)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2020 (Un-audited)	September 30, 2020 (Un-audited)	December 31, 2019 (Un-audited)	December 31, 2020 (Un-audited)	December 31, 2019 (Un-audited)	March 31, 2020 (Audited)
Segment revenue (Sales and other operating income)						
India	1,627	1,508	1,380	4,615	4,509	5,655
International	495	481	444	1,421	1,310	1,660
Total Segment Revenue	2,122	1,989	1,824	6,036	5,819	7,315
Less : Inter segment revenue	-	-	-	-	-	-
Net Segment Revenue	2,122	1,989	1,824	6,036	5,819	7,315
Segment Results (Profit before tax and interest)						
India	325	292	298	975	932	1,170
International	96	104	85	325	279	336
Total Segment Results	421	396	383	1,300	1,211	1,506
Less : (i) Finance Cost	7	8	12	24	37	50
(ii) Other Un-allocable Expenditure net of unallocable income	20	13	13	64	34	53
(iii) Exceptional items (Refer Note 5)	-	33	-	(31)	19	29
Profit Before Tax	394	342	358	1,243	1,121	1,374
Share of profit/ (loss) of Joint Venture	-	-	-	(2)	1	0
Profit Before Tax after share of profit/ (loss) of Joint Venture	394	342	358	1,241	1,122	1,374
Segment Assets						
India	2,291	2,460	2,271	2,291	2,271	2,409
International	1,292	1,357	1,231	1,292	1,231	1,204
Unallocated	2,238	1,971	1,982	2,238	1,982	1,389
Total Segment Assets	5,821	5,788	5,484	5,821	5,484	5,002
Segment Liabilities						
India	1,157	1,091	1,162	1,157	1,162	1,109
International	553	536	478	553	478	471
Unallocated	500	468	402	500	402	386
Total Segment Liabilities	2,210	2,095	2,042	2,210	2,042	1,966

7. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.

Place: Mumbai

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Date: January 27, 2021

Managing Director and CEO

About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading consumer goods companies operating in the global beauty and wellness space. During 2019-20, Marico recorded a turnover of INR 73.1 billion (USD 1.03 billion) through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Saffola FITTIFY Gourmet, Saffola ImmuniVeda, Saffola Arogyam, Saffola Mealmaker, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Kaya Youth O2, Coco Soul, Revive, Set Wet, Livon, Veggie Clean, KeepSafe, Travel Protect, House Protect, Beardo. The international consumer products portfolio contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Mediker SafeLife, Thuan Phat and Isoplus.

As part of Marico's Green Initiative, your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.

Marico Limited

Reg Office: 7th floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East),

Mumbai 400 098

Tel: (91-22) 66480 0480

Fax: (91-22) 2650 0159

Website: www.marico.com

E-mail: investor@marico.com

CIN: L15140MH1988PLC049208

Websites: www.marico.com, www.maricoinnovationfoundation.org, www.setwet.com,
www.parachuteadvansed.com, www.livonhairgain.com, www.livonilovemyhair.com, www.fitfoodie.in,
www.artofoiling.com, www.truerootslab.com/, www.saffolalife.com, www.saffolafittify.com/,
www.pblskin.com/, www.hairsutras.com/

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Marico Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors of Marico Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Marico Limited for the quarter ended 31 December 2020 and year to date results for the period 1 April 2020 to 31 December 2020 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No: 101248W / W-100022

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Sadashiv Shetty

Partner

Membership No: 048648

ICAI UDIN: 21048648AAAAAC1553

Mumbai
27 January 2021

Registered Office:

MARICO LIMITED							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020							
							Rs. In Crore
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2020 (Un-audited)	September 30, 2020 (Un-audited) (recast as per note 4)	December 31, 2019 (Un-audited) (recast as per note 4)	December 31, 2020 (Un-audited)	December 31, 2019 (Un-audited) (recast as per note 4)	March 31, 2020 (Audited) (recast as per note 4)
1	Revenue from operations	1,667	1,550	1,434	4,733	4,665	5,853
2	Other income	77	145	76	242	204	306
3	Total Income (1 + 2)	1,744	1,695	1,510	4,975	4,869	6,159
4	Expenses						
	(a) Cost of materials consumed	864	869	700	2,440	2,244	2,930
	(b) Purchase of stock-in-trade	71	66	35	187	100	138
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32	(56)	44	66	219	138
	(d) Employee benefits expense	97	87	73	279	240	308
	(e) Finance cost	5	5	7	16	24	33
	(f) Depreciation and amortisation expense	27	26	27	79	83	113
	(g) Other expenses						
	Advertisement and sales promotion	112	114	120	314	422	502
	Others	187	190	175	531	539	717
	Total expenses	1,395	1,301	1,181	3,912	3,871	4,879
5	Profit before exceptional items and tax (3 - 4)	349	394	329	1,063	998	1,280
6	Exceptional items - Expenses (Refer Note 5)	-	33	-	33	19	19
7	Profit before tax (5 - 6)	349	361	329	1,030	979	1,261
8	Tax expense						
	Current tax	56	53	50	178	164	261
	Deferred tax charge / (credit)	-	(6)	9	(10)	32	(7)
	Tax expense for the period	56	47	59	168	196	254
9	Net profit for the period (7 - 8)	293	314	270	862	783	1,007
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss						
	Remeasurements of post employment benefit obligations	-	1	-	1	(2)	(1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0	-	-	1	0
	Remeasurements of post employment benefit obligations	-	0	-	-	1	0
	B. (i) Items that will be reclassified to profit or loss						
	Change in fair value of hedging instrument	-	1	(1)	2	(2)	(2)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	0	1	0	1	1
	Change in fair value of hedging instrument	-	0	1	0	1	1
	Total other comprehensive income for the period	-	2	-	3	(2)	(2)
11	Total comprehensive income for the period (9 + 10)	293	316	270	865	781	1,005
12	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129	129	129
13	Other equity						2,758
14	Earnings per share (of Re 1 /- each) (Not annualised)						
	(a) Basic (in Rs.)	2.29	2.42	2.09	6.69	6.04	7.79
	(b) Diluted (in Rs.)	2.29	2.42	2.09	6.68	6.04	7.79
	See accompanying notes to the financial results						

Notes to the Marico Limited Standalone financial results:

- The Standalone un-audited financial results for the quarter and nine months ended December 31, 2020 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on January 27, 2021 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- In accordance with the Indian Accounting Standard - Ind AS 108, the Company has disclosed segment results in consolidated financial results.
- The National Company Law Tribunal at Mumbai Bench has, vide order dated December 2, 2020 sanctioned Scheme of Arrangement ("the Scheme") of Marico Consumer Care Ltd (MCCL) (Subsidiary of Marico Ltd) with effective date as April 1, 2020 with the holding company. In accordance with the requirements of para 9(iii) of appendix C of Ind AS 103, the financial results of the Company in respect of prior periods have been restated for all periods starting April 1, 2019. Increase / (Decrease) in previous period published numbers are as below.

Sr. No.	Particulars	Quarter ended		Nine months ended	Year ended
		September 30, 2020 (Un-audited)	December 31, 2019 (Un-audited)	December 31, 2019 (Un-audited)	March 31, 2020 (Audited)
1	Total Income	0	0	1	(2)
2	Profit before tax for the period / year	1	1	5	3
3	Profit after tax for the period / year	1	1	4	1
4	Other equity	-	-	-	(618)

- Exceptional items:
 - Exceptional item for the quarter ended September 30, 2020 and nine months ended December 31, 2020 represent provision towards impairment of certain unusable fixed assets and inventories identified by the Company during the quarter ended September 30, 2020 at one of the manufacturing units in India aggregating Rs 33 crore.
 - Exceptional item for the nine months ended December 31, 2019 and year ended March 31, 2020 includes expenses in relation to the amount paid towards voluntary retirement scheme offered to the employees on the close of operations at the Kanjikode factory of the company.
- Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.

Place: Mumbai

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Date: 2021.01.27
13:16:42 +05'30'

Saugata Gupta

SAUGATA GUPTA
Digitally signed by
SAUGATA GUPTA
Date: 2021.01.27
12:48:31 +05'30'

Date: January 27, 2021

Managing Director and CEO