

April 16, 2018

The Secretary,  
Listing Department  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 531642

The Manager  
Listing Department  
The National Stock Exchange of India Limited,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Scrip Symbol: Marico

Dear Sir / Madam,

**Sub: Compliance Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) for the half year ended March 31, 2018**

Pursuant to Regulation 40(9) of SEBI LODR Regulations, we enclose herewith the Compliance Certificate issued by M/s. Makarand M. Joshi & Co., Practising Company Secretaries, Mumbai, for the half year ended March 31, 2018.

Kindly take above on record and acknowledge receipt.

Thank you.

Yours faithfully,  
For Marico Limited



Renu Desai  
Asst. Company Secretary



Encl.: As above

# MAKARAND M. JOSHI & CO.

## Company Secretaries

Ecstasy, 803/804, 9th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080


**CERTIFICATE UNDER REGULATION 40(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED 31ST MARCH, 2018**

On the basis of examination of all relevant Books, registers, forms, documents and papers made available to us by **MARICO LIMITED** (the "Company") having its Registered Office at 7th Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai - 400098, for the purpose of issuing certificate under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and on the basis of the explanation given to us, we hereby certify that in relation to the half year period from 01<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018, the Company, through its Share Transfer Agent - **Link Intime India Private Limited**, having its office at C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400083, have issued the share certificates in respect of valid transfers, transmissions and Duplicate cases and have raised objections in appropriate cases, within the stipulated time limit specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Further they were no cases of subdivision, consolidation, exchange and renewal. Further the Company has no partly paid up shares and no calls in arrears and not sub-divided or consolidated its share capital during the half year ended 31st March, 2018.

For **Makarand M. Joshi & Co.**  
Company Secretaries



  
**Kumudini Bhalerao**  
Partner

FCS 6667 C.P No: 6690  
Address – 803/804, 9<sup>th</sup> Floor, Ecstasy,  
City of Joy, JSD Road, Mulund (W),  
Mumbai – 400080

Place: Mumbai  
Date: 16.04.2018