

April 4, 2012

The Secretary, Bombay Stock Exchange Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  Fax: 22722037/ 39/ 41	The Manager Listing department National Stock exchange of India Limited 'Exchange Plaza', C-1 Block G Bandra Kurla Complex, Bandra(E) Mumbai - 400 051  Fax: 26598237/ 38
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Dear Sir / Madam,

**Subject: Shareholding Pattern as on March 31, 2012– Clause 35 of the Listing Agreement**

Pursuant to clause 35 of the Listing Agreement, we enclose herewith the Shareholding Pattern of the Company as on March 31, 2012.

Kindly take the above on record and acknowledge receipt.

Thank you,

Yours faithfully,

For **Marico Limited**



**Hemangi Ghag  
Company Secretary &  
Compliance Officer**

Encl : a/a

<b>Introductory sub-table (I)(a)</b>			
<b>Name of the Company : Marico Limited</b>			
<b>Scrip Code: 531642 (on BSE) / MAI</b>		<b>Class of Security : Equity</b>	
<b>Quarter ended : 31.03.2012</b>			
<b>Partly Paid-up shares</b>	<b>No. of Partly Paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the Company</b>
Held by promoter / promoter group	NIL	Not Applicable	Not Applicable
Held by public	NIL	Not Applicable	Not Applicable
<b>Total</b>			
<b>Outstanding convertible securities</b>	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the Company, assuming full conversion of the convertible securities</b>
Held by promoter / promoter group	NIL	Not Applicable	Not Applicable
Held by public	NIL	Not Applicable	Not Applicable
<b>Total</b>			
<b>Warrants</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the Company, assuming full conversion of warrants</b>
Held by promoter / promoter group	NIL	Not Applicable	Not Applicable
Held by public	NIL	Not Applicable	Not Applicable
<b>Total</b>			
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b>	<b>614934387</b>		



**Statement Showing Shareholding Pattern.**

**Table (I)(a)**

Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII/IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>							
-1	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	25	376,916,520	376,916,520	61.29	61.29		
(b)	Central Government/ State Government(s)				-	-		
(c)	Bodies Corporate	2	8,822,000	8,822,000	1.43	1.43		
(d)	Financial Institutions/ Banks				-	-		
(e)	Any Other (specify)				-	-		
	<b>Sub-Total (A)(1)</b>	<b>27</b>	<b>385,738,520</b>	<b>385,738,520</b>	<b>62.73</b>	<b>62.73</b>	<b>0</b>	<b>0.00</b>
-2	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-		
(b)	Bodies Corporate				-	-		
(c)	Institutions				-	-		
(d)	Any Other (specify)				-	-		
	<b>Sub-Total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>27</b>	<b>385,738,520</b>	<b>385,738,520</b>	<b>62.73</b>	<b>62.73</b>	<b>0</b>	<b>0.00</b>
<b>(B)</b>	<b>Public shareholding</b>							
-1	<b>Institutions</b>							
(a)	Mutual Funds/ UTI	57	22,751,247	22,751,247	3.70	3.70	0	0.00
(b)	Financial Institutions/ Banks	3	60,995	60,995	0.01	0.01	0	0.00
(c)	Central Government/ State Government(s)				-	-		
(d)	Venture Capital Funds				-	-		
(e)	Insurance Companies	7	4,656,041	4,656,041	0.76	0.76	0	0.00
(f)	Foreign Institutional Investors	110	157,333,650	157,328,650	25.59	25.59	0	0.00
(g)	Foreign Venture Capital Investors				-	-		
(h)	Any Other (specify)				-	-		
	<b>Sub-Total (B)(1)</b>	<b>177</b>	<b>184,801,933</b>	<b>184,796,933</b>	<b>30.05</b>	<b>30.05</b>	<b>0</b>	<b>0.00</b>
-2	<b>Non-Institutions</b>							
(a)	Bodies Corporate	643	18,642,634	18,600,634	3.03	3.03	0	0.00
(b)	Individuals							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	31,240	19,696,295	18,797,455	3.20	3.20	0	0.00
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1	12	3,401,371	3,401,371	0.55	0.55	0	0.00
(c)	Any Other (Specify)							
	1. Clearing Member	189	284,549	284,549	0.05	0.05	0	0.00
	2. Trusts	1	80,000	80,000	0.01	0.01	0	0.00
	3. NRIs	653	1,938,981	1,938,981	0.32	0.32	0	0.00
	4. ESOP	25	350,104	350,104	0.06	0.06	0	0.00
	<b>Sub-Total (B)(2)</b>	<b>32,763</b>	<b>44,393,934</b>	<b>43,453,094</b>	<b>7.22</b>	<b>7.22</b>	<b>0</b>	<b>0.00</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>32,940</b>	<b>229,195,867</b>	<b>228,250,027</b>	<b>37.27</b>	<b>37.27</b>	<b>0</b>	<b>0.00</b>
	<b>TOTAL (A)+(B)</b>	<b>32,967</b>	<b>614,934,387</b>	<b>613,988,547</b>	<b>100.00</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been Issued</b>							
	1. Promoters							
	2. Public							
	<b>Sub-Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>32,967</b>	<b>614,934,387</b>	<b>613,988,547</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>

Notes : Name, Number of shares held & Percentage of shareholding of entities/persons holding more than 1% of the company is as per annexure.



(I)(b) Statement showing holding of securities (Including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

Sr. No.(I)	Name of the shareholder	Details of shares held		Encumbered shares			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of shares held (III)	As a percentage of Grand Total (A)+(B)+(C) (IV)	No. of shares (V)	As a percentage (VI)=(V)/(I+II)*100	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) (VII)	No. of warrants held (VIII)	As a % total no. of warrants of the same class (IX)	No. of convertible securities held (X)	As a % total no. of convertible securities of the same class	
1	HARSH C MARIWALA WITH KISHORE V MARIWALA FOR VALENTINE FAMILY TRUST	73376000	11.93	-	-	-	-	-	-	-	-
2	HARSH C MARIWALA WITH KISHORE V MARIWALA FOR AQUARIUS FAMILY TRUST	73376000	11.93	-	-	-	-	-	-	-	-
3	HARSH C MARIWALA WITH KISHORE V MARIWALA FOR TAURUS FAMILY TRUST	73376000	11.93	-	-	-	-	-	-	-	-
4	HARSH C MARIWALA WITH KISHORE V MARIWALA FOR GEMINI FAMILY TRUST	73376000	11.93	-	-	-	-	-	-	-	-
5	HARSH C MARIWALA	11254600	1.83	-	-	-	-	-	-	-	-
6	ARCHANA H MARIWALA	12300000	2.00	-	-	-	-	-	-	-	-
7	ARCTIC INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	8785000	1.43	-	-	-	-	-	-	-	-
8	RAJVI H MARIWALA	13100000	2.13	-	-	-	-	-	-	-	-
9	RISHABH H MARIWALA	13100000	2.13	-	-	-	-	-	-	-	-
10	RAVINDRA KISHORE MARIWALA	940120	0.15	-	-	-	-	-	-	-	-
11	RAVINDRA.K.MARIWALA	6593200	1.07	-	-	-	-	-	-	-	-
12	HARSHRAJ C MARIWALA (HUF)	6120000	1.00	-	-	-	-	-	-	-	-
13	ANJALI R MARIWALA	3709100	0.60	-	-	-	-	-	-	-	-
14	PAULA R MARIWALA	3709100	0.60	-	-	-	-	-	-	-	-
15	RAJEN K MARIWALA	3418200	0.56	-	-	-	-	-	-	-	-
16	KISHORE V MARIWALA	2505660	0.41	-	-	-	-	-	-	-	-
17	HEMA K MARIWALA	2368540	0.39	-	-	-	-	-	-	-	-
18	HEMA K MARIWALA	1497600	0.24	-	-	-	-	-	-	-	-
19	PALLAVI JAIKISHAN PANCHAL	916000	0.15	-	-	-	-	-	-	-	-
20	PREETI GAUTAM SHAH	900000	0.15	-	-	-	-	-	-	-	-
21	MALIKA CHIRAYU AMIN	900000	0.15	-	-	-	-	-	-	-	-
22	RAJEN K MARIWALA	75000	0.01	-	-	-	-	-	-	-	-
23	THE BOMBAY OIL PRIVATE LIMITED	37000	0.01	-	-	-	-	-	-	-	-
24	KISHORE V MARIWALA	1350	0.00	-	-	-	-	-	-	-	-
25	KISHORE V MARIWALA	1350	0.00	-	-	-	-	-	-	-	-
26	KISHORE V MARIWALA	1350	0.00	-	-	-	-	-	-	-	-
27	KISHORE V MARIWALA	1350	0.00	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>385,738,520</b>	<b>62.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

(\* The term encumbrance has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011



**(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital	
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class		
1	ARISAIG PARTNERS (ASIA) PTE LTD	35353269	5.75	-	-	-	-	-	-
2	OPPENHEIMER DEVELOPING MARKETS FUND	30906283	5.03	-	-	-	-	-	-
3	THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITORY OF M AND G GLOBAL BASICS FUND A SUB FUND OF MAND G INVESTMENT FUNDS (1)	16000000	2.60	-	-	-	-	-	-
4	HDFC TRUSTEE COMPANY LTD HDFC MF MONTHLY INCOME PLAN LONG TERM PLAN AAATH1809A	11027267	1.79	-	-	-	-	-	-
5	FRANKLIN TEMPLETON INVESTMENT FUNDS	10000000	1.63	-	-	-	-	-	-
6	THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITORY OF STATE INDIAN SUBCONTINENT FUND A SUB FUND OF FIRST STATE INVESTMENTS ICVC	7483050	1.22	-	-	-	-	-	-
7	M/S NAPEAN TRADING AND INVESTMENT CO.	6871819	1.12	-	-	-	-	-	-
8	ACACIA PARTNERS, LP	6300000	1.02	-	-	-	-	-	-
	<b>TOTAL</b>	<b>123941688</b>	<b>20.16</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>

**(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company**

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of		Total shares (Including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital	
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class		
1	ARISAIG PARTNERS (ASIA) PTE LTD	35353269	5.75	-	-	-	-	-	-
2	OPPENHEIMER DEVELOPING MARKETS FUND	30906283	5.03	-	-	-	-	-	-
	<b>TOTAL</b>	<b>66259552</b>	<b>10.78</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>



**(I)(d) Statement showing details of locked-in shares**

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
-	-	-	-
-	-	-	-
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

**(II)(a) Statement showing details of Depository Receipts (DRs)**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
-	-	-	-	-
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
-	-	-	-	-
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



## (III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer.

(Give description of voting rights for each class of security)							
		Class X :	N.A.				
		Class Y :	N.A.				
		Class Z :	N.A.				
Category code	Category of Shareholder	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total voting rights i.e. (VI)	
		Class X	Class Y	Class Z		As a percentage of(A+B) <sup>1</sup>	As a percentage of (A+B+C)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(A)	Promoter and Promoter Group						
<b>1</b>	<b>Indian</b>						
(a)	Individuals/ Hindu Undivided Family	0	0	0	0	0	0
(b)	Central Government/ State Government(s)	0	0	0	0	0	0
(c)	Bodies Corporate	0	0	0	0	0	0
(d)	Financial Institutions/ Banks	0	0	0	0	0	0
(e)	Any Others(Specify)	0	0	0	0	0	0
(e-i)		0	0	0	0	0	0
(e-ii)		0	0	0	0	0	0
	<b>Sub Total(A)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Foreign</b>						
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0	0.00	0.00
b	Bodies Corporate	0	0	0	0	0.00	0.00
c	Institutions	0	0	0	0	0.00	0.00
d	Any Others(Specify)	0	0	0	0	0.00	0.00
d-i		0	0	0	0	0.00	0.00
d-ii		0	0	0	0	0.00	0.00
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>(B)</b>	<b>Public shareholding</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>1</b>	<b>Institutions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
(a)	Mutual Funds/ UTI	0	0	0	0	0.00	0.00
(b)	Financial Institutions / Banks	0	0	0	0	0.00	0.00
(c)	Central Government/ State Government(s)	0	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	0	0	0	0	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0	0.00	0.00
(h)	Any Other (specify)	0	0	0	0	0.00	0.00
(h-i)		0	0	0	0	0.00	0.00
(h-ii)		0	0	0	0	0.00	0.00
	<b>Sub-Total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>(2)</b>	<b>Non-institutions</b>						
(a)	Bodies Corporate	0	0	0	0	0.00	0.00
(b)	Individuals						
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	0	0	0	0	0.00	0.00
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	0	0	0	0	0.00	0.00
(c)	Any Other (specify)	0	0	0	0	0.00	0.00
(c-i)	NRI/OCBs	0	0	0	0	0.00	0.00
(c-ii)	Clearing Members	0	0	0	0	0.00	0.00
(c-iii)	Foreign National	0	0	0	0	0.00	0.00
(c-iv)	Foreign Corporate Bodies	0	0	0	0	0.00	0.00
	<b>Sub-Total (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>(B)</b>	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL (A)+(B)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>(C)</b>	Shares held by Custodians and against which Depository Receipts have been issued						0.00
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

