

November 21, 2019

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub.: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“the SEBI LODR Regulations”)

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half-yearly disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the half year ended September 30, 2019.

This disclosure will also be made available on the website of the Company and can be accessed using the below link:

<https://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the same on records.

Thank you.

Yours faithfully,

For Marico Limited


Renu Desai
Asst. Company Secretary



DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019 - ON CONSOLIDATED BASIS

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

I As per AS-18, Related Party Disclosure, the Group's related parties are disclosed below:

- (a) Joint venture:
Zed Lifestyle Private Limited
Revolutionary Fitness Private Limited
- (b) Key management personnel (KMP):
Mr. Harsh Mariwala, Chairman and Non Executive Director
Mr. Saugata Gupta, Managing Director and CEO
Mr. Ananth Sankaranarayanan, Independent Director
Mr. B.S. Nagesh, Independent Director
Ms. Hema Ravichandar, Independent Director
Mr. Nikhil Khattau, Independent Director
Mr. Rajen Mariwala, Non executive Director
Mr. Rajeev Bakshi, Independent Director
Mr. Rishabh Mariwala, Non executive Director
Mr. Vivek Karve, Chief Financial Officer
Ms. Hemangi Ghag, Company Secretary & Compliance Officer
- (c) Individual holding directly / indirectly an interest in voting power & their relatives (where transactions have taken place) - Significant Influence:
Mr. Harsh Mariwala, Chairman & Non Executive Director
Mr. Rajen Mariwala, Non executive Director
Mr. Rishabh Mariwala, son of Mr. Harsh Mariwala and Non executive Director
- (d) Post employment benefit controlled trust
Marico Limited Employees Provident Fund
Marico Limited Employees Gratuity Fund
- (e) Others - Entities in which above (b) and (c) has significant influence and transactions have taken place:
Aqua Centric Private Limited
Ascent India Foundation
Kaya Limited
Mariwala Health Foundation
Soap Opera
The Bombay Oil Private Limited
Indian School of Communications Private Limited
Harsh Mariwala Enterprises LLP

II Transactions with related parties for the year ended September 30, 2019

The following transactions occurred with related parties:

Key management personnel compensation	Rs. in crore	
	H1, FY-20	H1, FY-19
Particulars		
Employee share-based payment	3	-
Short-term employee benefits	9	5
Post-employment benefits	0	0
Total compensation	12	6
Professional charges paid to Chairman and Non Executive Director	2	2
Remuneration / sitting fees to Non-Executive Directors	1	1

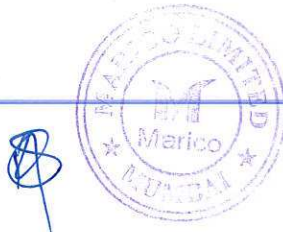
i. Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

ii. Remuneration include performance incentive for FY 2018-19 paid during the half year ended 30 September, 2019.

iii. Also ESOP & STAR grant accrued annually are included in the KMP's remuneration in the period in which the same are exercised.

Contribution to post employment benefit controlled trust

Particulars	Rs in Crore	
	H1, FY-20	H1, FY-19
Marico Limited Employees Provident Fund	13	11
Marico Limited Employees Gratuity Fund	5	4
Total	18	15



Particulars	HI, FY-20		HI, FY-19	
	Joint Venture (Referred in I (a), above)	Others (Referred in I (e) above)	Joint Venture (Referred in I (a), above)	Others (Referred in I (e) above)
Transactions during the reporting period:				
Expenses paid on behalf of related parties	-	0	-	0
Kaya Limited	-	0	-	0
Others	-	0	-	0
Sale of goods	-	0	-	-
Kaya Limited	-	0	-	-
Lease Rental Income	-	1	-	1
Kaya Limited	-	0	-	0
Soap Opera	-	0	-	0
Others	-	0	-	0
Investments made during the year	-	-	2	-
Zed Lifestyle Private Limited	-	-	2	-
Revolutionary Fitness Private Limited	0	-	-	-
Donation Given / CSR Activities	0	-	-	1
Marico Innovation Foundations	0	-	-	1
Parachute Kalpavriksha Foundation	1	-	-	-
Royalty expense	-	0	-	-
Kaya Limited	-	0	-	-
Other receivable	-	0	-	-
Kaya Limited	-	0	-	-
The following balances are outstanding at the end of the reporting period in relation to transactions with related parties				
Investments	27	-	24	-
Zed lifestyle Private Limited	22	-	22	-
Revolutionary Fitness Private Limited	4	-	2	-
Loans and advance	-	1	-	1
Kaya Limited	-	1	-	1
Others	-	0	-	0
Trade receivables	-	0	-	-
Kaya Limited	-	0	-	-
Others	-	0	-	-
Trade Payable	-	0	-	-
Kaya Limited	-	0	-	-
Security Deposit Payable	-	-	-	0
Kaya Ltd	-	-	-	0

Terms and conditions of transaction with related parties

All the transactions are at arms length and in normal course of business.

Note: All amounts have been rounded off to the nearest crores. Transactions and balances with values below the rounding off norm adopted by the Group have been reflected as "0".

