



MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Audited Financial statements as at and for the 3rd quarter (October-December 2015) ended 31st December 2015

Shareholders' Information

This is for the information of our valued shareholders that the Board of Directors of the company in its 90th meeting held on Monday, 25th January, 2016 at 4.30 p.m. - at 2B, Block NE (B), Road 71, Gulshan 2, Dhaka has disclosed the following information:

a) EPS (9 months period ended 31st December, 2015)

Particulars	April-December, 2015	April-December, 2014
EPS (Tk.)	37.43	36.54

EPS (Q3)

Particulars	October-December, 2015 (Q3)	October-December, 2014 (Q3)
EPS (Tk.)	10.27	8.99

NAV

Particulars	As at 31 December 2015	As at 31 March 2015
NAV per share (Tk)	56.78	54.35

NOCFPS

Particulars	April-December, 2015	April-December, 2014
Net operating cash flow per share (NOCFPS)	59.16	-4.95

b) Statement of Financial position as at 31st December 2015

Particulars	31 December 2015 Taka	31 March 2015 Taka
Assets		
Property, plant and equipment	588,481,521	731,713,275
Intangible assets	14,289,606	7,284,910
Deferred tax assets	51,365,019	33,726,602
Long term advances and deposits	47,830,936	5,167,416
Non-current assets	701,967,082	777,892,203
Inventories	1,272,109,829	1,822,852,895
Accrued interest	32,538,768	14,021,076
Advances, deposits and prepayments	129,777,877	47,175,777
Short term investment	1,040,554,125	500,000,000
Cash and cash equivalents	342,048,224	191,990,392
Current assets	2,817,028,823	2,576,040,140
Total assets	3,518,995,905	3,353,932,343
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,221,650,227	1,145,170,637
Total equity	1,788,650,227	1,712,170,637
Liabilities		
Provision for gratuity	20,465,488	20,465,488
Provision for leave encashment	6,428,033	6,428,033
Non-current liabilities	26,893,521	26,893,521
Provision for gratuity	4,553,731	2,646,276
Provision for leave encashment	2,505,028	1,310,915
Trade and other payables	1,257,304,854	1,245,243,909
Current tax liabilities	439,088,544	365,667,085
Current liabilities	1,703,452,157	1,614,868,185
Total liabilities	1,730,345,678	1,641,761,706
Total equity and liabilities	3,518,995,905	3,353,932,343

Statement of profit or loss and other comprehensive income

for the nine months period ended 31 December 2015

Particulars	Nine months period from		3rd Quarter from	
	April 2015 to Dec. 2015 Taka	April 2014 to Sept. 2014 Taka	July 2015 to Sept. 2015 Taka	July 2014 to Sept. 2014 Taka
Revenue	5,849,175,363	6,010,822,597	1,642,262,455	1,621,374,850
Cost of sales	(3,039,004,384)	(3,233,609,336)	(806,471,846)	(886,782,373)
Gross profit	2,810,170,979	2,777,213,261	835,790,609	734,592,477
Marketing, selling and distribution expenses	(797,383,999)	(809,915,553)	(248,889,206)	(220,898,960)
General and administration expenses	(502,240,341)	(492,147,068)	(174,502,642)	(143,743,687)
Other income	2,250,624	1,446,272	439,504	70,378
Profit from operation	1,512,797,263	1,476,596,912	412,838,265	370,020,208
Net finance income	91,937,809	90,202,466	26,553,035	15,378,673
Profit before income tax	1,604,735,072	1,566,799,378	439,391,300	385,398,881
Income tax expense	(425,755,482)	(415,777,667)	(115,928,861)	(102,268,994)
Profit for the period	1,178,979,590	1,151,021,711	323,462,439	283,129,887
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,178,979,590	1,151,021,711	323,462,439	283,129,887
Earnings per share				
Basic earnings per share (per value of Tk 10)	37.43	36.54	10.27	8.99

Statement of changes in equity

for the half year ended 30 September 2015

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
Balance at 1 April 2014	315,000,000	252,000,000	1,139,151,102	1,706,151,102
Net profit for the period ended 31 December 2014	-	-	1,151,021,711	1,151,021,711
Final dividend for 2013-2014	-	-	(157,500,000)	(157,500,000)
1st interim dividend for 2014-2015	-	-	(472,500,000)	(472,500,000)
Balance at 31 December 2014	315,000,000	252,000,000	1,660,172,813	2,227,172,813
Balance at 1 April 2015	315,000,000	252,000,000	1,145,170,637	1,712,170,637
Net profit for the period ended 31 December 2015	-	-	1,178,979,590	1,178,979,590
Final dividend for 2014-2015	-	-	(157,500,000)	(157,500,000)
1st interim dividend for 2015-2016	-	-	(945,000,000)	(945,000,000)
Balance at 31 December 2015	315,000,000	252,000,000	1,221,650,227	1,788,650,227

Statement of cash flows

for the nine months period ended 31 December 2015

Particulars	Nine months period from	
	April 2015 to December 2015 Taka	April 2014 to December 2014 Taka
Cash flows from operating activities		
Collection from customers	5,847,484,287	5,789,176,021
Payment to suppliers and for operating expenses	(3,681,630,365)	(5,582,269,832)
Net finance cost	(953,645)	(1,177,677)
Interest received	68,552,919	157,704,185
Income tax paid	(369,972,440)	(519,235,547)
Net cash from operating activities	1,863,480,756	(155,802,850)
Cash flows from investing activities		
Acquisition of fixed assets	(73,867,441)	(45,225,671)
Disposal of fixed assets	3,498,642	1,701,176
Investment in/encashment of fixed deposits	(540,554,125)	927,900,402
Net cash used in/from investing activities	(610,922,924)	884,375,907
Cash flows from financing activities		
Acquisition of fixed assets	(73,867,441)	(73,867,441)
Disposal of fixed assets	3,498,642	1,701,176
Investment in/encashment of fixed deposits	(540,554,125)	927,900,402
Net cash used in financing activities	(610,922,924)	855,734,137
Cash flows from financing activities		
Dividend paid	(1,102,500,000)	(630,000,000)
Net cash used in financing activities	(1,102,500,000)	(630,000,000)
Net increase in cash and cash equivalents	150,057,832	69,931,287
Opening cash and cash equivalents	191,990,392	45,713,429
Closing cash and cash equivalents	342,048,224	115,644,716

c) **2nd Interim Dividend Information:** The Board has declared 2nd interim cash dividend @ 100% i.e. **Tk.10.00/- per share** on face value of Tk. 10/- based on 9 months' financials for the period ended 31st December, 2015 to the shareholders whose names would appear in The Register of Members in CDBL database of the company on the **Record Date of 15 February, 2016.**

d) Information regarding Change of Directors and Company Secretary in the Company:

- Mr. B Sridhar, Director of the Company has resigned from the Board w.e.f January 25, 2016 and the Board has approved his resignation.
- Mr. Sanjay Mishra has been appointed as the Additional Director of the Company w.e.f January 25, 2016. He will hold office as Additional director until the next Annual general Meeting of the Company.
- Mr. Monzurul Alam, the Company Secretary has resigned w.e.f November 20, 2015. Mr. Iqbal Chowdhury, the CFO, will act as Company Secretary till the company appoints another person on the role.

By Order of the Board
Sd/-
Mohammad Iqbal Chowdhury
CFO & Company Secretary

25 January, 2016