



# MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

**Un-Audited Financial statements as at and for the 1st quarter (April-June 2015) ended 30 June 2015**

## Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its 87<sup>th</sup> meeting held on Monday, 03 August, 2015 at 5.00 p.m. at The WESTIN Dhaka, Gulshan has disclosed following information:

a) **Un-audited Financial results for the 1st Quarter ended June 30, 2015 in comparison to corresponding period;**

## Statement of financial position

as at 30 June 2015

Particulars	30 June, 2015 (Taka)	31 March, 2015 (Taka)
<b>Assets</b>		
Property, plant and equipment	691,271,121	731,713,275
Intangible assets	6,598,502	7,284,910
Deferred tax assets	19,197,459	33,726,602
Long term advances and deposits	3,457,562	5,167,416
<b>Non-current assets</b>	<b>720,524,644</b>	<b>777,892,203</b>
Inventories	1,227,771,494	1,822,852,895
Accrued interest	19,179,664	14,021,076
Advances, deposits and prepayments	33,099,656	47,175,777
Short term investment	967,881,625	500,000,000
Cash and cash equivalents	684,955,811	191,990,392
<b>Current assets</b>	<b>2,932,888,250</b>	<b>2,576,040,140</b>
<b>Total assets</b>	<b>3,653,412,894</b>	<b>3,353,932,343</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,599,346,920	1,145,170,637
<b>Total equity</b>	<b>2,166,346,920</b>	<b>1,712,170,637</b>
<b>Liabilities</b>		
Provision for gratuity	20,465,488	20,465,488
Provision for leave encashment	6,428,033	6,428,033
<b>Non-current liabilities</b>	<b>26,893,521</b>	<b>26,893,521</b>
Provision for gratuity	2,646,276	2,646,276
Provision for leave encashment	1,310,915	1,310,915
Trade and other payables	1,150,447,732	1,245,243,909
Current tax liabilities	305,767,530	365,667,085
<b>Current liabilities</b>	<b>1,460,172,453</b>	<b>1,614,868,185</b>
<b>Total liabilities</b>	<b>1,487,065,974</b>	<b>1,641,761,706</b>
<b>Total equity and liabilities</b>	<b>3,653,412,894</b>	<b>3,353,932,343</b>

## Statement of profit or loss and other comprehensive income

for the 1st quarter (April-June 2015) ended 30 June 2015

Particulars	3 months period from	
	April to June 2015 Taka	April to June 2014 Taka
<b>Revenue</b>	2,262,859,359	2,145,796,108
Cost of sales	(1,226,051,971)	(1,084,041,252)
<b>Gross profit</b>	<b>1,036,807,388</b>	<b>1,061,754,856</b>
Marketing, selling and distribution expenses	(281,031,457)	(317,792,579)
General and administrative expenses	(153,261,741)	(150,856,742)
Other income	-	795,795
<b>Profit from operation</b>	<b>602,514,190</b>	<b>593,901,330</b>
Net finance income	31,236,070	41,406,920
<b>Profit before tax</b>	<b>633,750,260</b>	<b>635,308,250</b>
Income tax expense	(179,573,977)	(168,626,996)
<b>Profit for the period</b>	<b>454,176,283</b>	<b>466,681,254</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>454,176,283</b>	<b>466,681,254</b>
<b>Earnings per share</b>		
Basic earnings per share (par value of Tk 10)	14.42	14.82

## Statement of cash flows

for the 1st quarter (April-June 2015) ended 30 June 2015

Particulars	3 months period from	
	April to June 2015 Taka	April to June 2014 Taka
<b>Cash flows from operating activities</b>		
Collection from customers	2,266,189,839	2,118,470,481
Payment to suppliers and for operating expenses	(1,090,854,603)	(1,642,363,101)
Interest paid	-	(32,170)
Interest received	17,069,737	79,322,555
Income tax paid	(224,944,389)	(312,441,426)
<b>Net cash flows from operating activities</b>	<b>967,460,584</b>	<b>242,956,339</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(6,613,540)	(17,165,497)
Disposal of property, plant and equipment	-	1,556,905
Investment in short term investments	(467,881,625)	(130,970,938)
<b>Net cash used in investing activities</b>	<b>(474,495,165)</b>	<b>(146,579,530)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash flows from/(used in) financing activities</b>	<b>-</b>	<b>-</b>
Net increase in cash and cash equivalents	492,965,419	96,376,809
Opening cash and cash equivalents	191,990,392	45,713,429
<b>Closing cash and cash equivalents</b>	<b>684,955,811</b>	<b>142,090,238</b>

## Statement of changes in equity

for the 1st quarter (April-June 2015) ended 30 June 2015

Particulars	Share capital Taka	Share premium Taka	Retained earnings Taka	Total equity Taka
<b>Balance at 1 April 2014</b>	315,000,000	252,000,000	1,139,151,102	1,706,151,102
Comprehensive income for the 1st quarter ended 30 June 2014	-	-	466,681,254	466,681,254
<b>Balance at 30 June 2014</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,605,832,356</b>	<b>2,172,832,356</b>
<b>Balance at 1 April 2015</b>	315,000,000	252,000,000	1,145,170,637	1,712,170,637
Comprehensive income for the 1st quarter ended 30 June 2015	-	-	454,176,283	454,176,283
<b>Balance at 30 June 2015</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,599,346,920</b>	<b>2,166,346,920</b>

b) **Performance of Marico Bangladesh Limited for the 1st Quarter ended June 30, 2015 in comparison to corresponding period;**

Particulars	As at 30 June 2015 Taka	As at 31 March 2015 Taka
NAV per share	68.77	54.35
Net tangible asset value per share	68.56	54.12
Particulars	April-June, 2015	April-June, 2014
EPS	14.42	14.82
Net operating cash flow per share (NOCFPS)	30.71	7.71

03 August, 2015

By Order of the Board  
Sd/-  
Monzurul Alam  
Company Secretary