



MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Audited Financial statements as at and for the 2nd quarter (July-September 2015) ended 30 September 2015

Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its 89th meeting held on Saturday, 17 October, 2015 at 12.00 p.m. at The WESTIN Dhaka, Gulshan has disclosed following information:

a) EPS

Particulars	April-Sept. 2015 (H1)	April-Sept. 2014 (H1)	July-Sept. 2015 (Q2)	July-Sept. 2014 (Q2)
EPS (Tk.)	27.16	27.55	12.74	12.74

NAV

Particulars	As at 30 September 2015		As at 31 March 2015	
	Taka		Taka	
NAV per share	76.51		54.35	
Net tangible asset value per share	76.33		54.12	

NOCFPS

Particulars	April-September, 2015	April-September, 2014
Net operating cash flow per share (NOCFPS)	51.87	5.16

b) Statement of financial position

as at 30 September 2015

Particulars	30 Sept. 2015 Taka	31 March 2015 Taka
Assets		
Property, plant and equipment	639,751,729	731,713,275
Intangible assets	5,912,094	7,284,910
Deferred tax assets	37,560,205	33,726,602
Long term advances and deposits	5,225,500	5,167,416
Non-current assets	688,449,528	777,892,203
Inventories	1,256,880,656	1,822,852,895
Accrued interest	36,521,244	14,021,076
Advances, deposits and prepayments	110,687,097	47,175,777
Short term investment	1,461,845,750	500,000,000
Cash and cash equivalents	698,574,709	191,990,392
Current assets	3,564,509,456	2,576,040,140
Total assets	4,252,958,984	3,353,932,343
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,843,187,789	1,145,170,637
Total equity	2,410,187,789	1,712,170,637
Liabilities		
Provision for gratuity	20,465,488	20,465,488
Provision for leave encashment	6,428,033	6,428,033
Non-current liabilities	26,893,521	26,893,521
Provision for gratuity	4,767,285	2,646,276
Provision for leave encashment	2,254,366	1,310,915
Trade and other payables	1,426,269,082	1,245,243,909
Current tax liabilities	382,586,941	365,667,085
Current liabilities	1,815,877,674	1,614,868,185
Total liabilities	1,842,771,195	1,641,761,706
Total equity and liabilities	4,252,958,984	3,353,932,343

Statement of profit or loss and other comprehensive income

for the half year ended 30 September 2015

Particulars	Half year from		2 nd Quarter from	
	April 2015 to Sept. 2015	April 2014 to Sept. 2014	July 2015 to Sept. 2015	July 2014 to Sept. 2014
	Taka		Taka	
Revenue	4,206,912,908	4,389,447,747	1,944,053,550	2,190,150,504
Cost of sales	(2,232,532,538)	(2,346,826,963)	(1,006,480,567)	(1,209,284,576)
Gross profit	1,974,380,370	2,042,620,784	937,572,983	980,865,928
Marketing, selling and distribution expenses	(548,494,793)	(589,016,591)	(267,463,337)	(271,224,012)
General and administration expenses	(327,737,698)	(348,403,382)	(174,475,957)	(197,546,640)
Other income	1,811,120	1,375,894	1,811,120	580,099
Profit from operation	1,099,958,999	1,106,576,705	497,444,809	512,675,375
Net finance income	65,384,774	74,823,793	34,148,704	33,416,873
Profit before income tax	1,165,343,773	1,181,400,498	531,593,513	546,092,248
Income tax expense	(309,826,621)	(313,508,673)	(130,252,644)	(144,881,678)
Profit for the period	855,517,152	867,891,825	401,340,869	401,210,570
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	855,517,152	867,891,825	401,340,869	401,210,570
Earnings per share				
Basic earnings per share (par value of Tk 10)	27.16	27.55	12.74	12.74

Statement of changes in equity

for the half year ended 30 September 2015

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
Balance at 1 April 2014	315,000,000	252,000,000	1,139,151,102	1,706,151,102
Net profit for the period ended 30 September 2014	-	-	867,891,825	867,891,825
Final dividend for 2013-2014	-	-	(157,500,000)	(157,500,000)
1st interim dividend for 2014-2015	-	-	(472,500,000)	(472,500,000)
Balance at 30 September 2014	315,000,000	252,000,000	1,377,042,927	1,944,042,927
Balance at 1 April 2015	315,000,000	252,000,000	1,145,170,637	1,712,170,637
Net profit for the period ended 30 September 2015	-	-	855,517,152	855,517,152
Final dividend for 2014-2015	-	-	(157,500,000)	(157,500,000)
Balance at 30 September 2015	315,000,000	252,000,000	1,843,187,789	2,410,187,789

Statement of cash flows

for the half year ended 30 September 2015

Particulars	Half year from	
	"April 2015 to Sept. 2015"	"April 2014 to Sept. 2014"
	Taka	Taka
Cash flows from operating activities		
Collection from customers	4,223,240,782	4,219,697,170
Payment to suppliers and for operating expenses	(2,326,950,228)	(3,739,810,064)
Interest paid	-	(181,622)
Interest received	34,464,926	49,759,362
Income tax paid	(296,740,368)	(366,821,183)
Net cash from operating activities	1,634,015,112	162,643,663
Cash flows from investing activities		
Acquisition of fixed assets	(10,447,196)	(30,385,662)
Disposal of fixed assets	2,362,151	1,654,285
(Investment in)/Encashment of short term investment	(961,845,750)	587,239,097
Net cash (used in)/from investing activities	(969,930,795)	558,507,720
Cash flows from financing activities		
Short term finance	-	70,000,000
Dividend paid	(157,500,000)	(630,000,000)
Net cash used in financing activities	(157,500,000)	(560,000,000)
Net increase in cash and cash equivalents	506,584,317	161,151,383
Opening cash and cash equivalents	191,990,392	45,713,429
Closing cash and cash equivalents	698,574,709	206,864,812

c) **Interim Dividend Information:** The Board has declared an interim cash dividend @ 300% i.e. Tk.30.00 per share on face value of Tk. 10.00 based on 6 months financials for the period ended 30th September, 2015 to the shareholders whose name would appear in The Register of Members in CDBL database of the company on the Record Date of 08 November, 2015.

d) **Price Sensitive Information:** The Board has approved Tk. 22.00 Crore for capital expenditure for further expansion of the plants.

By Order of the Board
Sd/-
Monzurul Alam
Company Secretary

17 October, 2015