

May 21, 2025

The Secretary,  
Listing Department  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip code - 531642

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
Scrip symbol – MARICO

**Sub.: Allotment of equity shares under the Marico Employee Stock Option Plan, 2016 (“ESOP 2016”)**

This is to inform you that the Securities Committee of the Board of Directors of the Company vide a resolution passed on May 21, 2025, has allotted 57,847 equity shares of face value of Re. 1 each of the Company under various Schemes of ESOP 2016, to the eligible grantee, pursuant to exercise of stock options granted thereunder.

Consequent to the aforesaid allotment, the paid-up share capital of the Company has increased as under:

From	To
1,29,58,37,925 equity shares of Re. 1 each aggregating to Rs.1,29,58,37,925/-	1,29,58,95,772 equity shares of Re. 1 each aggregating to Rs.1,29,58,95,772/-

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB Regulations”), the details of shares allotted as above are given in Annexure I to IV to this intimation. Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, we wish to clarify that aforesaid allotment of shares is not material in nature to the Company.

This intimation will be made available on the Company’s website at the below link:  
<https://marico.com/india/investors/documentation/shareholder-info>

Kindly take the above on record and oblige.

Yours faithfully,  
For **Marico Limited**

**Vinay M A**  
**Company Secretary & Compliance Officer**  
Encl.: Annexure I to IV

Marico Limited  
Regd Office:  
7th Floor  
Grande Palladium  
175, CST Road, Kalina  
Santacruz (E)  
Mumbai 400096, India  
Tel: (01-22) 6648 0480  
Fax: (01-22) 2650 0159  
[www.marico.com](http://www.marico.com)

**Annexure I: Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations**

Sr. No.	Particulars	Disclosure - ESOP 2016
1.	Company name and address of Registered Office:	Marico Limited 7 <sup>th</sup> Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai – 400 098, India
2.	Name of the Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations, with Stock Exchange:	December 22, 2016 and June 14, 2022
4.	Filing Number, if any:	BSE: DCS/IPO/ST/ESOP-IP/1479/2016-17 NSE: NSE/LIST/94948  BSE: DCS/IPO/MJ/ESOP-IP/2396/2022-23 NSE: NSE/LIST/31428
5.	Title of the Scheme pursuant to which shares are issued:	Marico Employee Stock Option Plan, 2016
6.	Kind of security to be listed:	Equity shares
7.	Par value of the shares:	Re. 1
8.	Date of issue of shares:	May 21, 2025
9.	Number of shares issued:	33,377
10.	Share Certificate No., if applicable:	Not applicable
11.	Distinctive number of the share, if applicable:	1,29,58,37,926 to 1,29,58,71,302 (both inclusive)
12.	ISIN Number of the shares if issued in Demat:	INE196A01026
13.	Exercise price per share:	Re.1/-
14.	Premium per share:	Rs. Nil
15.	Total Issued shares after this issue:	1,29,58,71,302
16.	Total Issued share capital after this issue:	1,29,58,71,302/-
17.	Details of any lock-in on the shares:	Not applicable
18.	Date of expiry of lock-in:	Not applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20.	Details of listing fees, if payable:	Not applicable

For **Marico Limited**

**Vinay M A**  
Company Secretary & Compliance Officer

Marico Limited  
Regd Office:  
7th Floor  
Grande Palladium  
175, CST Road, Kalina  
Santacruz (E)  
Mumbai 400 098, India  
Tel: (01-22) 6648 0480  
Fax: (01-22) 2650 0159  
www.marico.com

**Annexure II: Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations**

Sr. No.	Particulars	Disclosure - ESOP 2016
1.	Company name and address of Registered Office:	Marico Limited 7 <sup>th</sup> Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai – 400 098, India
2.	Name of the Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations, with Stock Exchange:	December 22, 2016 and June 14, 2022
4.	Filing Number, if any:	BSE: DCS/IPO/ST/ESOP-IP/1479/2016-17 NSE: NSE/LIST/94948  BSE: DCS/IPO/MJ/ESOP-IP/2396/2022-23 NSE: NSE/LIST/31428
5.	Title of the Scheme pursuant to which shares are issued:	Marico Employee Stock Option Plan, 2016
6.	Kind of security to be listed:	Equity shares
7.	Par value of the shares:	Re. 1
8.	Date of issue of shares:	May 21, 2025
9.	Number of shares issued:	5,670
10.	Share Certificate No., if applicable:	Not applicable
11.	Distinctive number of the share, if applicable:	1,29,58,71,303 to 1,29,58,76,972 (both inclusive)
12.	ISIN Number of the shares if issued in Demat:	INE196A01026
13.	Exercise price per share:	Rs.346.04
14.	Premium per share:	Rs.345.04
15.	Total Issued shares after this issue:	1,29,58,76,972
16.	Total Issued share capital after this issue:	1,29,58,76,972/-
17.	Details of any lock-in on the shares:	Not applicable
18.	Date of expiry of lock-in:	Not applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20.	Details of listing fees, if payable:	Not applicable

For **Marico Limited**

**Vinay M A**  
Company Secretary & Compliance Officer

Marico Limited  
Regd Office:  
7th Floor  
Grande Palladium  
175, CST Road, Kalina  
Santacruz (E)  
Mumbai 400098, India  
Tel: (91-22) 6648 0480  
Fax: (91-22) 2650 0159  
www.marico.com

**Annexure III: Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations**

Sr. No.	Particulars	Disclosure - ESOP 2016
1.	Company name and address of Registered Office:	Marico Limited 7 <sup>th</sup> Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai – 400 098, India
2.	Name of the Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations, with Stock Exchange:	December 22, 2016 and June 14, 2022
4.	Filing Number, if any:	BSE: DCS/IPO/ST/ESOP-IP/1479/2016-17 NSE: NSE/LIST/94948  BSE: DCS/IPO/MJ/ESOP-IP/2396/2022-23 NSE: NSE/LIST/31428
5.	Title of the Scheme pursuant to which shares are issued:	Marico Employee Stock Option Plan, 2016
6.	Kind of security to be listed:	Equity shares
7.	Par value of the shares:	Re. 1
8.	Date of issue of shares:	May 21, 2025
9.	Number of shares issued:	1,700
10.	Share Certificate No., if applicable:	Not applicable
11.	Distinctive number of the share, if applicable:	1,29,58,76,973 to 1,29,58,78,672 (both inclusive)
12.	ISIN Number of the shares if issued in Demat:	INE196A01026
13.	Exercise price per share:	Rs.498.25
14.	Premium per share:	Rs.497.25
15.	Total Issued shares after this issue:	1,29,58,78,672
16.	Total Issued share capital after this issue:	1,29,58,78,672/-
17.	Details of any lock-in on the shares:	Not applicable
18.	Date of expiry of lock-in:	Not applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20.	Details of listing fees, if payable:	Not applicable

For **Marico Limited**

**Vinay M A**  
Company Secretary & Compliance Officer

Marico Limited  
Regd Office:  
7th Floor  
Grande Palladium  
175, CST Road, Kalina  
Santacruz (E)  
Mumbai 400098, India  
Tel: (91-22) 6648 0480  
Fax: (91-22) 2650 0159  
www.marico.com

**Annexure IV: Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations**

Sr. No.	Particulars	Disclosure - ESOP 2016
1.	Company name and address of Registered Office:	Marico Limited 7 <sup>th</sup> Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai – 400 098, India
2.	Name of the Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations, with Stock Exchange:	December 22, 2016 and June 14, 2022
4.	Filing Number, if any:	BSE: DCS/IPO/ST/ESOP-IP/1479/2016-17 NSE: NSE/LIST/94948  BSE: DCS/IPO/MJ/ESOP-IP/2396/2022-23 NSE: NSE/LIST/31428
5.	Title of the Scheme pursuant to which shares are issued:	Marico Employee Stock Option Plan, 2016
6.	Kind of security to be listed:	Equity shares
7.	Par value of the shares:	Re. 1
8.	Date of issue of shares:	May 21, 2025
9.	Number of shares issued:	17,100
10.	Share Certificate No., if applicable:	Not applicable
11.	Distinctive number of the share, if applicable:	1,29,58,78,673 to 1,29,58,95,772 (both inclusive)
12.	ISIN Number of the shares if issued in Demat:	INE196A01026
13.	Exercise price per share:	Rs.545.34
14.	Premium per share:	Rs. 544.34
15.	Total Issued shares after this issue:	1,29,58,95,772
16.	Total Issued share capital after this issue:	1,29,58,95,772/-
17.	Details of any lock-in on the shares:	Not applicable
18.	Date of expiry of lock-in:	Not applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20.	Details of listing fees, if payable:	Not applicable

For **Marico Limited**

**Vinay M A**  
Company Secretary & Compliance Officer

Marico Limited  
Regd Office:  
7th Floor  
Grande Palladium  
175, CST Road, Kalina  
Santacruz (E)  
Mumbai 400 098, India  
Tel: (91-22) 6648 0480  
Fax: (91-22) 2650 0159  
www.marico.com