

May 27, 2019

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 531642

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
Scrip Symbol: MARICO

Dear Sir/Madam,

**Sub: Intimation of Revision of Credit Ratings**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), please find below the ratings outstanding for the debt instruments / bank facilities of the Company by CRISIL:

Credit rating agency	Type of credit rating	Revised rating
CRISIL Limited	Long-term bank loan facilities	CRISIL AAA/Stable (Upgraded from CRISIL AA+/ Positive)
	Short-term bank loan facilities	CRISIL A1+ (Reaffirmed)

Further, pursuant to Regulation 30(8) of the SEBI Regulations, this intimation will be made available on the Company's website and the same can be accessed using the below link:

<https://marico.com/india/investors/documentation/shareholder-info>

Kindly take the same on record.

Thank you.

Yours faithfully,

For Marico Limited

  
Hemangi Ghag

Company Secretary & Compliance Officer

