

September 11, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We refer to our letter dated May 23, 2022, informing about the strategic investment by Marico Limited (“Company”) in HW Wellness Solutions Private Limited, an entity that owns the brand “True Elements” (“HW Wellness”). Pursuant to the same, the Company previously acquired 53.98% of the paid-up share capital of HW Wellness, thereby making it a subsidiary.

The Company has now entered into a definitive agreement to acquire the balance 46.02% of paid-up share capital of HW Wellness from its Founders and other shareholder(s) as per the terms and conditions agreed thereunder.

In this regard, disclosure under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended), is enclosed.

This intimation is also being made available on the Company’s website at:

<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the same on record.

Yours faithfully,

For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl.: As above

Annexure I

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sl. No. | Particulars | Description | | | | | | | | |
|--------------|--|---|------|-----------------------|--------------|--------|--------------|-------|--------------|-------|
| 1. | Name and details of the target entity | HW Wellness Solutions Private Limited (“ HW Wellness ”), subsidiary of Marico Limited (“ Company ”). | | | | | | | | |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired | Yes, the acquisition of stake held by the Founders of HW Wellness is a related party transaction, which is on an arm’s length basis. The Promoter/Promoter Group of the Company do not have any interest in the transaction. | | | | | | | | |
| 3. | Industry to which the entity being acquired belongs | Packaged Foods Industry | | | | | | | | |
| 4. | Objects and impact of acquisition | As previously informed, the strategic investment in HW Wellness has led to Marico scaling its presence in healthy breakfast and snacking categories and accelerating its digital transformation journey by adding another digital-first brand with a strong and differentiated proposition in its portfolio. The current transaction is towards acquisition of remaining equity stake in HW Wellness, upon completion of which it will become a wholly owned subsidiary of the Company. | | | | | | | | |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | None | | | | | | | | |
| 6. | Indicative time period for completion of the transaction | Acquisition of balance 46.02% equity stake in HW Wellness will be completed on or before September 30, 2025, subject to satisfaction of terms and conditions of the definitive agreement. | | | | | | | | |
| 7. | Nature of consideration (cash consideration or share swap and details of the same) | Cash | | | | | | | | |
| 8. | Cost of acquisition or the price at which the shares are acquired | Aggregate consideration of upto Rs. 138 Crores towards acquisition of balance 46.02% equity stake in HW Wellness. | | | | | | | | |
| 9. | Percentage of shareholding/control acquired and/or number of shares acquired | Acquisition of balance 46.02% equity stake in HW Wellness, thereby increasing the Company’s aggregate equity stake from 53.98% to 100%. | | | | | | | | |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence. | HW Wellness Solutions Private Limited, a company incorporated under the Companies Act 1956 in India on December 19, 2013, and headquartered at Pune, Maharashtra, is a leading Digital-first brand in healthy breakfast and snack segment that owns the brand “True Elements”. Details of last 3 years’ turnover are as under: <table><tr><th>Year</th><th>Turnover (Rs. Crores)</th></tr><tr><td>FY 2024 – 25</td><td>164.38</td></tr><tr><td>FY 2023 – 24</td><td>76.42</td></tr><tr><td>FY 2022 – 23</td><td>57.40</td></tr></table> | Year | Turnover (Rs. Crores) | FY 2024 – 25 | 164.38 | FY 2023 – 24 | 76.42 | FY 2022 – 23 | 57.40 |
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| FY 2024 – 25 | 164.38 | | | | | | | | | |
| FY 2023 – 24 | 76.42 | | | | | | | | | |
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