



MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Audited Financial Statements for 1st quarter (Q1) for FY 2014-15

STATEMENT OF FINANCIAL POSITION as at 30 June 2014

Particulars	30 June 2014	31 March 2014
	Taka	Taka
Assets		
Property, plant and equipment	845,423,353	883,065,876
Capital work in progress	123,136	11,148,115
Intangible assets	9,344,134	6,017,122
Deferred tax assets	34,846,001	24,240,760
Non-current assets	889,736,624	924,471,873
Inventories	1,157,253,261	919,281,099
Accrued interest	38,351,189	75,131,935
Advances, deposits and prepayments	163,026,855	79,841,480
Fixed deposits	1,760,040,378	1,629,069,440
Cash and cash equivalents	142,090,238	45,713,429
Current assets	3,260,761,921	2,749,037,383
Total assets	4,150,498,545	3,673,509,256
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,605,832,356	1,139,151,102
Total equity	2,172,832,356	1,706,151,102
Liabilities		
Provision for gratuity	17,691,442	17,691,442
Provision for leave encashment	7,816,279	7,816,279
Non-current liabilities	25,507,721	25,507,721
Trade and other payables	1,631,983,439	1,488,466,215
Current tax liabilities	320,175,029	453,384,218
Current liabilities	1,952,158,468	1,941,850,433
Total liabilities	1,977,666,189	1,967,358,154
Total equity and liabilities	4,150,498,545	3,673,509,256

STATEMENT OF CHANGES IN EQUITY for the 1st Quarter (April-June'2014) ended 30 June 2014

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
Balance at 1 April 2013	315,000,000	252,000,000	2,588,543,247	3,155,543,247
Net profit for the 1st quarter ended 30 June 2013	-	-	417,244,339	417,244,339
Balance at 30 June 2013	315,000,000	252,000,000	3,005,787,586	3,572,787,586
Balance at 1 April 2014	315,000,000	252,000,000	1,139,151,102	1,706,151,102
Net profit for the 1st quarter ended 30 June 2014	-	-	466,681,254	466,681,254
Balance at 30 June 2014	315,000,000	252,000,000	1,605,832,356	2,172,832,356

INTERIM DIVIDEND INFORMATION

The Board has declared an interim cash dividend @ 150% i.e. Tk. 15/- per share on face value of Tk. 10/- based on 1st Quarter financials for the period ended 30th June, 2014 to the shareholders whose name would appear in The Register of Members in CDBL database of the company on the Record Date of August 07, 2014.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME for the 1st Quarter (April-June'2014) ended 30 June 2014

Particulars	3 months period from	
	April to June 2014	April to June 2013
	Taka	Taka
Revenue	2,145,796,108	1,916,115,854
Cost of sales	(1,084,041,252)	(994,889,074)
Gross profit	1,061,754,856	921,226,780
Marketing, selling and distribution expenses	(317,792,579)	(280,140,010)
General and administration expenses	(150,856,742)	(145,133,065)
Other income	795,795	677,124
Profit from operation	593,901,330	496,630,829
Net finance income	41,406,920	71,178,781
Profit before income tax	635,308,250	567,809,610
Income tax expense	(168,626,996)	(150,565,271)
Profit for the period	466,681,254	417,244,339
Other comprehensive income	-	-
Total comprehensive income for the period	466,681,254	417,244,339
Earnings per share		
Basic earnings per share (par value of Tk 10)	14.82	13.25

STATEMENT OF CASH FLOWS for the 1st Quarter (April-June'2014) ended 30 June 2014

Particulars	3 months period from	
	April to June 2014	April to June 2013
	Taka	Taka
Cash flows from operating activities		
Collection from customers	2,118,470,481	1,878,893,058
Payment to suppliers and for operating expenses	(1,642,363,101)	(1,191,897,117)
Net finance cost	(32,170)	(176,118)
Interest received	79,322,555	67,478,465
Income tax paid	(312,441,426)	(55,440,714)
Net cash flows from operating activities	242,956,339	698,857,574
Cash flows from investing activities		
Acquisition of fixed assets	(17,165,497)	(50,048,721)
Disposal of fixed assets	1,556,905	-
Investment in fixed deposits	(130,970,938)	(515,675,650)
Net cash used in investing activities	(146,579,530)	(565,724,371)
Cash flows from financing activities		
Short term finance	-	(19,915,627)
Net cash used in financing activities	-	(19,915,627)
Net increase in cash and cash equivalents	96,376,809	113,217,576
Opening cash and cash equivalents	45,713,429	50,833,931
Closing cash and cash equivalents	142,090,238	164,051,507

Details about 14th Annual General Meeting:

Date and Day : August 19, 2014, Tuesday
 Venue : Radisson Blu Water Garden, Airport Road, Dhaka Cantonment Area, Dhaka
 Time : 10 A.M.
 Last Date for Proxy Registration : August 14, 2014

July 21, 2014

Managing Director

বিশেষ দ্রষ্টব্য: বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের আইন অনুযায়ী আসন্ন বার্ষিক সাধারণ সভায় কোনপ্রকার উপহার, খাবার প্রদান করা হবে না।

*The details of the published quarterly Financial statements can be available in the web-site of company. The address of the web-site is "www.marico.com/bangladesh"