



# MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

## Audited Financial Statements for 3<sup>rd</sup> quarter (Q3) for FY 2014-15

### STATEMENT OF FINANCIAL POSITION as at 31 December 2014

Particulars	31 December 2014	31 March 2014
	Taka	Taka
<b>Assets</b>		
Property, plant and equipment	776,269,183	883,065,876
Capital work in progress	-	11,148,115
Intangible assets	7,971,318	6,017,122
Deferred tax assets	37,402,866	24,240,760
<b>Non-current assets</b>	<b>821,643,367</b>	<b>924,471,873</b>
Inventories	2,046,840,390	919,281,099
Accrued interest	12,181,593	75,131,935
Advances, deposits and prepayments	187,032,232	79,841,480
Fixed deposits	701,169,038	1,629,069,440
Cash and cash equivalents	144,286,485	45,713,429
<b>Current assets</b>	<b>3,091,509,738</b>	<b>2,749,037,383</b>
<b>Total assets</b>	<b>3,913,153,105</b>	<b>3,673,509,256</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,660,172,813	1,139,151,102
<b>Total equity</b>	<b>2,227,172,813</b>	<b>1,706,151,102</b>
<b>Liabilities</b>		
Provision for gratuity	17,691,442	17,691,442
Provision for leave encashment	7,816,279	7,816,279
<b>Non-current liabilities</b>	<b>25,507,721</b>	<b>25,507,721</b>
Trade and other payables	1,297,384,127	1,488,466,215
Current tax liabilities	363,088,444	453,384,218
<b>Current liabilities</b>	<b>1,660,472,571</b>	<b>1,941,850,433</b>
<b>Total liabilities</b>	<b>1,685,980,292</b>	<b>1,967,358,154</b>
<b>Total equity and liabilities</b>	<b>3,913,153,105</b>	<b>3,673,509,256</b>

### STATEMENT OF CHANGES IN EQUITY for the nine months period ended 31 December 2014

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
<b>Balance at 1 April 2013</b>	315,000,000	252,000,000	2,588,543,247	3,155,543,247
Net profit for the period ended 31 December 2013	-	-	1,099,249,139	1,099,249,139
Final dividend for 2012-2013	-	-	(157,500,000)	(157,500,000)
1 <sup>st</sup> interim dividend for 2013-2014	-	-	(472,500,000)	(472,500,000)
2 <sup>nd</sup> interim dividend for 2013-2014	-	-	(630,000,000)	(630,000,000)
<b>Balance at 31 December 2013</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>2,427,792,386</b>	<b>2,994,792,386</b>
<b>Balance at 1 April 2014</b>	315,000,000	252,000,000	1,139,151,102	1,706,151,102
Net profit for the period ended 31 December 2014	-	-	1,151,021,711	1,151,021,711
Final dividend for 2013-2014	-	-	(157,500,000)	(157,500,000)
1 <sup>st</sup> interim dividend for 2014-2015	-	-	(472,500,000)	(472,500,000)
<b>Balance at 31 December 2014</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,660,172,813</b>	<b>2,227,172,813</b>

### INTERIM DIVIDEND INFORMATION

The Board has declared an interim cash dividend @ 225% i.e. Tk.22.50/- per share on face value of Tk. 10/- based on 9 months financials for the period ended 31st December, 2014 to the shareholders whose name would appear in The Register of Members in CDBL database of the company on the **Record Date of 29 January, 2015**.

বিশেষ দ্রষ্টব্য: ম্যারিকো বাংলাদেশ লিঃ এর নগদ লভ্যাংশ সরাসরি ব্যাংক ট্রান্সফার (বি.এফ.টি.এন)-এর মাধ্যমে প্রদান ও আয়কর অধ্যাদেশ অনুযায়ী অতিরিক্ত হারে অগ্রীম আয়কর কর্তন হতে অব্যাহতি লাভের জন্য, কোম্পানির সকল সন্মানিত শেয়ারহোল্ডারগণকে ২৯ শে জানুয়ারী, ২০১৫ এর পূর্বে স্ব-স্ব ব্যাংক হিসাব, ১২ সংখ্যার ই-টি.আই.এন. এবং সর্বশেষ ঠিকানা সংশ্লিষ্ট বি.ও. হিসাব নম্বরে হালনাগাদ করার জন্য অনুরোধ করা গেল।

\*The details of the published quarterly Financial statements can be available in the web-site of company. The address of the web-site is "www.marico.com/bangladesh"

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME for the nine months period ended 31 December 2014

Particulars	Nine months period from		Three months period from	
	April 2014 to December 2014	April 2013 to December 2013	October 2014 to December 2014	October 2013 to December 2013
	Taka	Taka	Taka	Taka
<b>Revenue</b>	5,841,093,781	5,094,511,015	1,570,145,622	1,354,828,909
Cost of sales	(3,063,880,520)	(2,591,782,144)	(835,553,145)	(740,589,289)
<b>Gross profit</b>	<b>2,777,213,261</b>	<b>2,502,728,871</b>	<b>734,592,477</b>	<b>614,239,620</b>
Marketing, selling and distribution expenses	(809,915,553)	(737,897,921)	(220,898,960)	(101,493,290)
General and administration expenses	(492,147,068)	(499,874,361)	(143,743,687)	(119,621,617)
Other income	1,446,272	3,222,491	70,378	373,053
<b>Profit from operation</b>	<b>1,476,596,912</b>	<b>1,268,179,080</b>	<b>370,020,208</b>	<b>393,497,766</b>
Net finance income	90,202,466	225,360,427	15,378,673	77,618,154
<b>Profit before income tax</b>	<b>1,566,799,378</b>	<b>1,493,539,507</b>	<b>385,398,881</b>	<b>471,115,920</b>
Income tax expense	(415,777,667)	(394,290,368)	(102,268,994)	(124,354,836)
<b>Profit for the period</b>	<b>1,151,021,711</b>	<b>1,099,249,139</b>	<b>283,129,887</b>	<b>346,761,084</b>
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>1,151,021,711</b>	<b>1,099,249,139</b>	<b>283,129,887</b>	<b>346,761,084</b>
<b>Earnings per share</b>				
Basic earnings per share (par value of Tk 10)	36.54	34.90	8.99	11.01

### STATEMENT OF CASH FLOWS for the nine months period ended 31 December 2014

Particulars	Nine months period from April to December 2014	Nine months period from April to December 2013
	Taka	Taka
<b>Cash flows from operating activities</b>		
Collection from customers	5,789,176,021	5,063,858,866
Payment to suppliers and for operating expenses	(5,582,269,832)	(2,921,762,295)
Net finance cost	(1,177,677)	1,708,269
Interest received	157,704,185	199,896,139
Income tax paid	(519,235,547)	(155,451,834)
<i>Net cash (used in) / from operating activities</i>	<i>(155,802,851)</i>	<i>2,188,249,145</i>
<b>Cash flows from investing activities</b>		
Acquisition of fixed assets	(45,225,671)	(217,671,520)
Disposal of fixed assets	1,701,176	-
Encashment of / (Investment in) fixed deposits	927,900,402	(512,148,081)
<i>Net cash from / (used in) investing activities</i>	<i>884,375,907</i>	<i>(729,819,601)</i>
<b>Cash flows from financing activities</b>		
Short term finance	-	(38,534,964)
Dividend paid	(630,000,000)	(1,260,000,000)
<i>Net cash used in financing activities</i>	<i>(630,000,000)</i>	<i>(1,298,534,964)</i>
Net increase in cash and cash equivalents	98,573,056	159,894,580
Opening cash and cash equivalents	45,713,429	50,833,931
<b>Closing cash and cash equivalents</b>	<b>144,286,485</b>	<b>210,728,511</b>

By Order of the Board  
Sd/-  
Mohammad Iqbal Chowdhury  
Director Finance &  
Company Secretary

January 19, 2015