



# MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

**Audited Financial Statements**  
as at and for the three months period ended  
**30 June 2017**

## Condensed statement of financial position

as at 30 June 2017

Particulars	30 June Taka	31 March Taka
<b>Assets</b>		
Property, plant and equipment	559,863,445	593,536,255
Intangible assets	8,117,413	9,118,422
Deferred tax assets	36,308,384	76,756,882
Non-current financial assets	15,751,087	10,366,331
Long term advances	42,075,340	41,208,034
<b>Total Non-current assets</b>	<b>662,115,669</b>	<b>730,985,924</b>
Inventories	1,106,512,671	1,348,927,101
Advances, deposits and prepayments	126,153,075	193,919,425
Other current financial assets	1,614,918,647	1,311,435,690
Cash and cash equivalents	590,044,053	166,833,748
<b>Total Current assets</b>	<b>3,437,628,446</b>	<b>3,021,115,964</b>
<b>Total assets</b>	<b>4,099,744,115</b>	<b>3,752,101,888</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,508,131,706	1,013,110,293
<b>Total equity</b>	<b>2,075,131,706</b>	<b>1,580,110,293</b>
<b>Liabilities</b>		
Provision for gratuity	33,417,772	33,417,772
Provision for leave encashment	10,878,348	10,878,348
<b>Total Non-current liabilities</b>	<b>44,296,120</b>	<b>44,296,120</b>
Provision for gratuity	6,366,780	2,997,417
Provision for leave encashment	4,144,402	2,222,794
Trade and other payables	1,596,799,087	1,740,557,065
Current tax liabilities	373,006,020	381,918,199
<b>Total Current liabilities</b>	<b>1,980,316,289</b>	<b>2,127,695,475</b>
<b>Total liabilities</b>	<b>2,024,612,409</b>	<b>2,171,991,595</b>
<b>Total equity and liabilities</b>	<b>4,099,744,115</b>	<b>3,752,101,888</b>

## Condensed statement of profit or loss and other comprehensive income

for the three months period ended 30 June 2017

Particulars	Three months ended	
	30 June 2017 Taka	30 June 2016 Taka
Revenue	2,262,949,709	2,020,784,230
Cost of sales	(1,155,927,294)	(1,055,431,316)
<b>Gross profit</b>	<b>1,107,022,415</b>	<b>965,352,914</b>
Marketing, selling and distribution expenses	(187,204,021)	(175,181,257)
General and administration expenses	(211,554,951)	(203,899,995)
Other income	6,000	24,664
<b>Profit from operation</b>	<b>708,269,443</b>	<b>586,296,326</b>
Net finance income	21,138,020	20,942,838
<b>Profit before income tax</b>	<b>729,407,463</b>	<b>607,239,164</b>
Income tax expense	(234,386,050)	(160,941,242)
<b>Profit for the period</b>	<b>495,021,413</b>	<b>446,297,922</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>495,021,413</b>	<b>446,297,922</b>
<b>Earnings per share</b>		
Basic earnings per share (par value of Tk 10)	15.71	14.17

## Condensed statement of changes in equity

for the three months period ended 30 June 2017

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
<b>Balance at 1 April 2016</b>	315,000,000	252,000,000	1,140,409,238	1,707,409,238
Net profit for the period ended 30 June 2016	-	-	446,297,922	446,297,922
<b>Balance at 30 June 2016</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,586,707,160</b>	<b>2,153,707,160</b>
<b>Balance at 1 April 2017</b>	315,000,000	252,000,000	1,013,110,293	1,580,110,293
Net profit for the period ended 30 June 2017	-	-	495,021,413	495,021,413
<b>Balance at 30 June 2017</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,508,131,706</b>	<b>2,075,131,706</b>

## Condensed statement of cash flows

for the three months period ended 30 June 2017

Particulars	Three months ended	
	30 June 2017 Taka	30 June 2016 Taka
<b>Cash flows from operating activities</b>		
Collection from customers	2,214,601,842	2,009,503,077
Payment to suppliers and for operating expenses	(1,288,271,449)	(1,536,412,763)
Interest paid	-	(1,104)
Interest received	2,741,045	12,740,716
Income tax paid	(202,849,731)	(255,123,842)
<b>Net cash from operating activities</b>	<b>726,221,707</b>	<b>230,706,084</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(21,583,957)	(114,873,944)
Acquisition of intangible assets	-	(847,822)
Disposal of property, plant and equipment	6,000	45,208
Encashment of/(Investment in) fixed deposits	(281,433,445)	(208,000,000)
<b>Net cash used in investing activities</b>	<b>(303,011,402)</b>	<b>(323,676,558)</b>
<b>Cash flows from financing activities</b>		
Net cash from financing activities	-	-
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>423,210,305</b>	<b>(92,970,474)</b>
<b>Opening cash and cash equivalents</b>	<b>166,833,748</b>	<b>480,524,575</b>
<b>Closing cash and cash equivalents</b>	<b>590,044,053</b>	<b>387,554,101</b>

## Performance of Marico Bangladesh Limited as on June 30, 2017

Particulars	June 30, 2017 (Taka)	March 31, 2017 (Taka)
Net Asset Value (NAV) Per Share	65.88	50.16
Net Tangible Asset Value Per Share	65.62	49.87
Particulars	June 30, 2017 (Taka)	June 30, 2016 (Taka)
Basic Earnings Per Share	15.71	14.17
Net Operating Cash Flow Per Share (NOCFPS)	23.05	7.32

July 17, 2017

By Order of the Board  
Sd/-

Christabel Randolph  
Company Secretary