

April 6, 2012

The Secretary,
 Bombay Stock Exchange Limited,
 1st Floor, Phiroze Jeejeebhoy
 Towers, Dalal Street,
 Mumbai - 400001
 Fax: 22722037/ 39/ 41

The Manager
 Listing department
 National Stock exchange of India Limited
 'Exchange Plaza', C-1 Block G
 Bandra Kurla Complex, Bandra(E)
 Mumbai - 400 051
 Fax: 26598237/ 38

Dear Sir/ Madam,

Outcome of the Board Meeting held on April 6, 2012

This is to inform you that the Board of Directors of Marico Limited has, at its meeting held on April 6, 2012, considered, approved and recommended, *inter alia*, the following for approval of its shareholders:

1. The proposal to issue and allot 29,411,764 equity shares of Re. 1 each at an issue price of Rs. 170 per equity share aggregating to an issue size of upto Rs. 500 Crore on preferential basis to the following investors, in accordance with Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 subject to such regulatory/statutory approvals as may be required.

Name of the Investor	No. of Equity Shares proposed to be issued	Proposed Issue Size (Rs. In Crore)
Indinvest Pte. Ltd.	22,058,823	375
Baring India Private Equity Fund III Listed Investments Limited	7,352,941	125
Total	29,411,764	500

Indinvest Pte Ltd ("Indinvest"), a Foreign Venture Capital Investor (FVCI) entity registered with the Securities Exchange Board of India, is an affiliate of Government of Singapore Investment Corporation Pte Ltd (GIC). GIC is a global investment management company established in 1981 to manage Singapore's foreign reserves.

Baring India Private Equity Fund III Listed Investments Limited, a Foreign Institutional Investor (FII) entity registered with the Securities Exchange Board of India, is a company incorporated and existing under the laws of Mauritius. Baring India funds are focused on key verticals of IT/ IT Enabled Services, Life Sciences, Banking Financial Services and Insurance, Energy, Real Estate and Consumer goods. Baring India advised Funds provide long-term growth capital with average holding period of over 6 years and currently have more than US\$ 1.0 billion of assets under management.

Kotak Mahindra Capital Company Limited and Citigroup Global Markets India Private Limited are the advisors to the Company for the transaction.



Marico Limited
 Regd Office: Rang Sharda
 Krishnachandra Marg
 Bandra Reclamation, Bandra (W)
 Mumbai 400 050, India
 Tel: (91-22) 6648 0480
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2. Alteration of the Authorised Share Capital of the Company by cancelling 5,00,00,000 (Five Crore) unissued Preference Shares of Rs. 10 each aggregating to Rs.50,00,00,000 (Rupees Fifty Crore Only) and creating new 50,00,00,000 (Fifty Crore) Equity Shares of Re. 1 each aggregating to Rs.50,00,00,000 (Rupees Fifty Crore Only).
3. Convening an Extra-Ordinary General Meeting of the Company on Wednesday, May 2, 2012 to seek the Shareholders' approval for the above mentioned purposes.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For Marico Limited



Hemangi Ghag
Company Secretary
& Compliance Officer