



# MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6<sup>th</sup> Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

## Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended 31 December 2019

### Shareholders' Information

This is for information of our valued shareholders and all concerned that the Board of Directors of Marico Bangladesh Limited in its 113th Meeting, held on Monday, January 25, 2021 at 7:30 p.m. through digital platform, has approved the audited Financial Statements for the third quarter and nine-month period ended December 31, 2020 and took the following decisions for its valued Shareholders:

#### a) Performance of Marico Bangladesh Limited as on December 31, 2020

Particulars	December 31, 2020 (Taka)	March 31, 2020 (Taka)
Net Asset Value (NAV) Per Share	53.25	44.05
Net Tangible Asset Value Per Share	53.24	44.00

Particulars	Nine months period ended		Three months period ended	
	31 December 2020 (Taka)	31 December 2019 (Taka)	31 December 2020 (Taka)	31 December 2019 (Taka)
Basic and diluted Earnings Per Share	79.35	67.88	22.68	19.68
Net Operating Cash Flow Per Share (NOCFPS)	101.79	85.40		

#### b) Statement of financial position

as at 31 December 2020

Particulars	31 December 2020 Taka	31 March 2020 Taka
<b>Assets</b>		
Property, plant and equipment	709,661,468	646,996,533
Intangible assets	269,634	1,629,290
Right-of-use assets	176,575,243	175,398,286
Deferred tax assets	21,923,606	47,345,641
Advances, deposits and prepayments	4,386,081	22,687,928
Other financial assets	3,928,315	449,448
<b>Non-current assets</b>	<b>916,744,347</b>	<b>894,507,126</b>
Inventories	1,307,059,460	1,632,102,325
Advances, deposits and prepayments	988,783,898	601,458,728
Other financial assets	2,006,556,964	1,423,654,628
Cash and cash equivalents	683,938,041	420,407,014
	4,986,338,363	4,077,622,695
Assets held for sale	35,865,465	35,865,465
<b>Current assets</b>	<b>5,022,203,828</b>	<b>4,113,488,160</b>
<b>Total assets</b>	<b>5,938,948,175</b>	<b>5,007,995,286</b>
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,110,369,587	820,680,232
<b>Total equity</b>	<b>1,677,369,587</b>	<b>1,387,680,232</b>
<b>Liabilities</b>		
Employee benefits obligation	16,510,830	85,861,639
Lease liabilities	133,798,730	167,728,340
<b>Non-current liabilities</b>	<b>150,309,560</b>	<b>253,589,979</b>
Employee benefits obligation	8,750,021	6,516,576
Trade and other payables	3,396,463,918	2,711,929,259
Lease liabilities	43,390,894	42,836,393
Current tax liabilities	662,664,195	605,442,847
<b>Current liabilities</b>	<b>4,111,269,028</b>	<b>3,366,725,075</b>
<b>Total liabilities</b>	<b>4,261,578,588</b>	<b>3,620,315,054</b>
<b>Total equity and liabilities</b>	<b>5,938,948,175</b>	<b>5,007,995,286</b>

#### Statement of profit or loss and other comprehensive income

for the period ended 31 December 2019

Particulars	For the nine-month period ended		For the three months period ended	
	31 December 2020 Taka	31 December 2019 Taka	31 December 2020 Taka	31 December 2019 Taka
Revenue	8,769,607,647	7,690,205,269	2,850,008,186	2,452,297,724
Cost of sales	(3,592,161,232)	(3,225,899,453)	(1,214,472,677)	(1,075,996,300)
<b>Gross profit</b>	<b>5,177,446,415</b>	<b>4,464,305,816</b>	<b>1,635,535,509</b>	<b>1,376,301,424</b>
Other income	48,848,347	7,339,017	4,336,007	1,934,133
General and administrative expenses	(789,405,682)	(736,856,988)	(298,491,472)	(248,393,403)
Marketing, selling and distribution expenses	(982,177,188)	(842,953,223)	(358,233,713)	(280,350,781)
Other expenses	(788,185)	(2,087,838)	-	-
<b>Operating profit</b>	<b>3,453,923,707</b>	<b>2,889,746,784</b>	<b>983,146,331</b>	<b>849,491,373</b>
Finance income	120,212,917	189,358,163	35,233,007	61,327,052
Finance costs	(12,412,012)	(30,219,519)	(3,099,661)	(10,296,337)
<b>Net finance income</b>	<b>107,800,905</b>	<b>159,138,644</b>	<b>32,133,346</b>	<b>51,030,715</b>
<b>Profit before contribution to WPPF</b>	<b>3,561,724,612</b>	<b>3,048,885,428</b>	<b>1,015,279,677</b>	<b>900,522,088</b>
Contribution to WPPF	(178,087,151)	(152,444,798)	(50,763,984)	(45,026,104)
Profit before tax	3,383,637,461	2,896,440,630	964,515,693	855,495,984
Income tax expense	(883,993,419)	(758,320,170)	(250,027,380)	(235,663,831)
<b>Profit for the period</b>	<b>2,499,644,042</b>	<b>2,138,120,460</b>	<b>714,488,313</b>	<b>619,832,153</b>
Other comprehensive loss for the period, net of tax	(4,954,687)	-	-	-
<b>Total comprehensive income for the period</b>	<b>2,494,689,355</b>	<b>2,138,120,460</b>	<b>714,488,313</b>	<b>619,832,153</b>
<b>Earnings per share</b>				
Basic earnings per share (per value of Tk 10)	79.35	67.88	22.68	19.68

### Statement of changes in equity

For the nine-month period ended 31 December 2020

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total
Balance at 1 April 2019	315,000,000	252,000,000	735,135,754	1,302,135,754
Adjustment on initial application of IFRS 16	-	-	(26,844,295)	(26,844,295)
<b>Adjusted balance at 1 April 2019</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>708,291,459</b>	<b>1,275,291,459</b>
<b>Total comprehensive income for the year</b>				
Profit for the period	-	-	2,138,120,460	2,138,120,460
Other comprehensive income/(loss) for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>2,138,120,460</b>	<b>2,138,120,460</b>
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Final dividend for the year 2018-2019	-	-	(157,500,000)	(157,500,000)
First interim dividend for the year 2019-2020	-	-	(787,500,000)	(787,500,000)
Second interim dividend for the year 2019-2020	-	-	(630,000,000)	(630,000,000)
<b>Total transactions with owners of the Company</b>	<b>-</b>	<b>-</b>	<b>(1,575,000,000)</b>	<b>(1,575,000,000)</b>
<b>Balance at 31 December 2019</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,271,411,919</b>	<b>1,838,411,919</b>
<b>Balance at 1 April 2020</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>820,680,232</b>	<b>1,387,680,232</b>
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	2,499,644,042	2,499,644,042
Other comprehensive loss for the period	-	-	(4,954,687)	(4,954,687)
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>2,494,689,355</b>	<b>2,494,689,355</b>
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Final dividend for the year 2019-2020	-	-	(630,000,000)	(630,000,000)
First interim dividend for the year 2020-2021	-	-	(945,000,000)	(945,000,000)
Second interim dividend for the year 2020-2021	-	-	(630,000,000)	(630,000,000)
<b>Total transactions with owners of the Company</b>	<b>-</b>	<b>-</b>	<b>(2,205,000,000)</b>	<b>(2,205,000,000)</b>
<b>Balance at 31 December 2020</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,110,369,587</b>	<b>1,677,369,587</b>

### Statement of cash flows

Particulars	For the nine-month period ended 31 December	
	2020 Taka	2019 Taka
<b>Cash flows from operating activities</b>		
Collection from customers	8,780,206,984	7,637,405,122
Payment to suppliers and for operating expenses	(4,923,411,900)	(4,433,555,910)
<b>Cash generated from operating activities</b>	<b>3,856,795,084</b>	<b>3,203,849,212</b>
Interest paid	(930,401)	(10,466,324)
Interest received	156,922,597	87,676,795
Income tax paid	(806,304,724)	(590,841,594)
<b>Net cash from operating activities</b>	<b>3,206,482,556</b>	<b>2,690,218,089</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(106,559,011)	(248,247,581)
Proceeds from disposal of property, plant and equipment	3,318,732	1,089,162
(Investment in)/encashment of fixed deposit	(178,185,000)	(386,918,867)
Investment in treasury bond	(401,586,043)	-
<b>Net cash used in investing activities</b>	<b>(683,011,322)</b>	<b>(634,077,286)</b>
<b>Cash flows from financing activities</b>		
Proceeds/(payment) for loans and borrowings	-	130,000,000
Dividend paid	(2,205,000,000)	(2,205,000,000)
Payment for lease liabilities	(55,157,923)	(34,853,368)
<b>Net cash used in financing activities</b>	<b>(2,260,157,923)</b>	<b>(2,109,853,368)</b>
Net increase/(decrease) in cash and cash equivalents	263,313,310	(53,712,565)
Effect of exchange rate fluctuations on cash held	217,717	413,630
Opening cash and cash equivalents	420,407,014	382,661,779
<b>Closing cash and cash equivalents</b>	<b>683,938,041</b>	<b>329,362,845</b>

C) Recommended Dividend : 3<sup>rd</sup> Interim Cash Dividend @200%  
Record Date : February 15, 2021

#### D) Notes:

- Members whose names appear in the Register of Members in accordance within the CDBL database of the Company on the Record Date shall be eligible to receive the Interim Cash Dividend.
- Member are requested to check and update their BO ID's Bank Account details along with routing number to get dividend online through BEFTN system. Members are also requested to update their respective BO Account with 12 digit E-TIN before the Record Date.
- We are requesting concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before 18 February 2021. Brokerage houses may also send this information via email to secretarial.mbl@marico.com

By Order of the Board

*Christabel Randolph*

Christabel Randolph  
Company Secretary

Dhaka, 25 January 2021

\* Full Financial statements shall be available in the web-site of the company. The address of the web-site is "www.marico.com/bangladesh"