



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended 30 June 2021

Shareholders' Information

This is for information of our valued shareholders and all concerned that the Board of Directors of Marico Bangladesh Limited in its 115th Meeting, held on Monday, July 26, 2021 at 3:00 p.m. through digital platform as the Order bearing ref: SEC/SRMIC/04-231/932 dated 24 March 2020 issued by the BSEC, has approved the audited Financial Statements for the three month period ended June 30, 2021 and took the following decisions for its valued Shareholders:

a) Performance of Marico Bangladesh Limited as on June 30, 2021;

Particulars	June 30, 2021 (Taka)	June 30, 2020 (Taka)
Net Asset Value (NAV) Per Share	86.24	75.53
Net Tangible Asset Value Per Share	86.24	75.50

Particulars	Three months period ended	
	June 30, 2021 (Taka)	June 30, 2020 (Taka)
Basic Earnings Per Share	34.29	31.64
Net Operating Cash Flow Per Share (NOCFPS)	27.38	33.74

b) Statement of financial position

as at 30 June 2021

Particulars	Note	30 June 2021 Taka	31 March 2021 Taka
Assets			
Property, plant and equipment	15(A)	890,076,108	771,868,265
Intangible assets	16	182,534	226,084
Right-of-use assets	17	152,612,023	164,593,633
Deferred tax assets	14(A)	15,857,686	19,167,902
Advances, deposits and prepayments	18	29,071,462	412,773,542
Other financial assets	19	429,032,299	304,664,442
Non-current assets		1,516,832,112	1,673,293,868
Inventories	20	1,910,601,819	1,980,451,778
Advances, deposits and prepayments	18	727,153,106	133,405,058
Other financial assets	19	1,479,537,844	1,574,484,466
Cash and cash equivalents	21	807,671,471	396,404,261
Assets held for sale	15(B)	35,865,465	35,865,465
Current assets		4,960,829,705	4,120,611,028
Total assets		6,477,661,817	5,793,904,896
Equity			
Share capital	22	315,000,000	315,000,000
Share premium	22	252,000,000	252,000,000
Retained earnings		2,149,683,562	1,069,572,396
Total equity		2,716,683,562	1,636,572,396
Liabilities			
Employee benefits	23	38,678,433	32,262,856
Lease liabilities	24	110,347,000	122,256,724
Non-current liabilities		149,025,433	154,519,580
Loans and borrowings	25	-	250,000,000
Employee benefits	23	29,412,553	21,018,917
Trade and other payables	26	2,908,755,436	3,082,900,365
Lease liabilities	24	45,670,004	44,634,210
Current tax liabilities	27	628,114,829	604,259,428
Current liabilities		3,611,952,822	4,002,812,920
Total liabilities		3,760,978,255	4,157,332,500
Total equity and liabilities		6,477,661,817	5,793,904,896

Statement of profit or loss and other comprehensive income

For the three-month period ended 30 June

Particulars	Note	2021	2020
Revenue	6	3,344,010,149	3,011,734,947
Cost of sales	7	(1,448,337,866)	(1,170,351,134)
Gross profit		1,895,672,283	1,841,383,813
Other income	10.1	3,169,955	1,441,568
General and administrative expenses	8	(247,333,566)	(203,646,321)
Marketing, selling and distribution expenses	9	(334,197,115)	(262,318,019)
Other expenses	10.2	(14,262)	(788,185)
Operating profit		1,317,297,295	1,376,072,856
Finance income	11.1	28,618,798	40,807,043
Finance costs	11.2	(3,880,343)	(6,202,390)
Net finance income		24,738,455	34,604,653
Profit before contribution to WPPF		1,342,035,750	1,410,677,509
Contribution to WPPF	12	(67,101,788)	(70,533,875)
Profit before tax		1,274,933,962	1,340,143,634
Income tax expense	14	(194,822,796)	(343,530,726)
Profit for the year		1,080,111,166	996,612,908
Other comprehensive income/(loss) for the period, net of tax	14A	-	(4,954,687)
Total comprehensive income for the year		1,080,111,166	991,658,221
Earnings per share			
Basic and diluted earnings per share (per value of Tk 10)	13	34.29	31.64

Statement of changes in equity

For the three-month period ended 30 June 2021

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total
Balance at 1 April 2020	315,000,000	252,000,000	820,680,232	1,387,680,232
Total comprehensive income for the period				
Profit for the period	-	-	996,612,908	996,612,908
Other comprehensive loss for the period	-	-	(4,954,687)	(4,954,687)
Total comprehensive income for the period			991,658,221	991,658,221
Transactions with owners of the Company				
Contributions and distributions				
Dividends	-	-	-	-
Total transactions with owners of the Company				
Balance at 30 June 2020	315,000,000	252,000,000	1,812,338,453	2,379,338,453

Balance at 1 April 2021	315,000,000	252,000,000	1,069,572,396	1,636,572,396
Total comprehensive income for the period				
Profit for the period	-	-	1,080,111,166	1,080,111,166
Total comprehensive income for the period			1,080,111,166	1,080,111,166
Transactions with owners of the Company				
Contributions and distributions				
Dividends	-	-	-	-
Total transactions with owners of the Company				
Balance at 30 June 2021	315,000,000	252,000,000	2,149,683,562	2,716,683,562

Statement of cash flows

For the three-month period ended 30 June

Particulars	Note	2021	2020
Cash flows from operating activities			
Collection from customers and others		3,270,147,764	2,969,932,068
Payment to suppliers and for operating expenses		(2,269,276,215)	(1,683,191,863)
Cash generated from operating activities		1,000,871,549	1,286,740,205
Interest paid		(2,024,941)	(49,517)
Interest received		31,380,326	43,160,743
Income tax paid	27.2	(167,657,179)	(267,147,921)
Net cash from operating activities		862,569,755	1,062,703,510
Cash flows from investing activities			
Acquisition of property, plant and equipment		(165,061,004)	(21,937,584)
Proceeds from sale of property, plant and equipment		180,092	51,147
Investment in fixed deposit receipt	19	(23,189,653)	(825,197,987)
Net cash used in investing activities		(188,070,565)	(847,084,424)
Cash flows from financing activities			
Repayment of loans and borrowings		(250,000,000)	-
Payment of lease liabilities	24	(13,291,494)	(13,808,031)
Net cash used in financing activities		(263,291,494)	(13,808,031)
Net increase in cash and cash equivalents		411,207,696	201,811,055
Cash and cash equivalents at 1 April	21	396,404,261	420,407,014
Effect of movement in exchange rate on cash held		59,514	(2,383)
Cash and cash equivalents at 30 June	21	807,671,471	622,215,686

C) Recommended Dividend : 200% Interim Cash Dividend
Record Date : August 18, 2021

D) Notes:

- Members whose names appear in the Register of Members in the CDBL database of the company as on the Record Date i.e. August 18, 2021 shall be eligible to receive the 1st Interim Cash Dividend.
- Members are requested to check and update their BO ID's Bank Account details along with routing number to get dividend online through BEFTN system. Also requested to update respective BO Account with 12 digit E-TIN and current mobile number before Record Date i.e. August 18, 2021.
- We are requesting concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before 22 August 2021. Brokerage houses must send this information via email to secretarial.mbl@marico.com.

By Order of the Board

Christabel Randolph

Christabel Randolph
Company Secretary

Dhaka, July 26, 2021

* Full Financial statements shall be available in the web-site of the company. The address of the web-site is "www.marico.com/bangladesh"