



# MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6<sup>th</sup> Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended 30 June 2021

## Shareholders' Information

This is for information of our valued shareholders and all concerned that the Board of Directors of Marico Bangladesh Limited in its 115th Meeting, held on Monday, July 26, 2021 at 3:00 p.m. through digital platform as the Order bearing ref: SEC/SRMIC/04-231/932 dated 24 March 2020 issued by the BSEC, has approved the audited Financial Statements for the three month period ended June 30, 2021 and took the following decisions for its valued Shareholders:

### a) Performance of Marico Bangladesh Limited as on June 30, 2021;

Particulars	June 30, 2021 (Taka)	June 30, 2020 (Taka)
Net Asset Value (NAV) Per Share	86.24	75.53
Net Tangible Asset Value Per Share	86.24	75.50

  

Particulars	Three months period ended	
	June 30, 2021 (Taka)	June 30, 2020 (Taka)
Basic Earnings Per Share	34.29	31.64
Net Operating Cash Flow Per Share (NOCFPS)	27.38	33.74

### b) Statement of financial position

as at 30 June 2021

Particulars	Note	30 June 2021 Taka	31 March 2021 Taka
<b>Assets</b>			
Property, plant and equipment	15(A)	890,076,108	771,868,265
Intangible assets	16	182,534	226,084
Right-of-use assets	17	152,612,023	164,593,633
Deferred tax assets	14(A)	15,857,686	19,167,902
Advances, deposits and prepayments	18	29,071,462	412,773,542
Other financial assets	19	429,032,299	304,664,442
<b>Non-current assets</b>		<b>1,516,832,112</b>	<b>1,673,293,868</b>
Inventories	20	1,910,601,819	1,980,451,778
Advances, deposits and prepayments	18	727,153,106	133,405,058
Other financial assets	19	1,479,537,844	1,574,484,466
Cash and cash equivalents	21	807,671,471	396,404,261
Assets held for sale	15(B)	35,865,465	35,865,465
<b>Current assets</b>		<b>4,960,829,705</b>	<b>4,120,611,028</b>
<b>Total assets</b>		<b>6,477,661,817</b>	<b>5,793,904,896</b>
<b>Equity</b>			
Share capital	22	315,000,000	315,000,000
Share premium	22	252,000,000	252,000,000
Retained earnings		2,149,683,562	1,069,572,396
Total equity		2,716,683,562	1,636,572,396
<b>Liabilities</b>			
Employee benefits	23	38,678,433	32,262,856
Lease liabilities	24	110,347,000	122,256,724
Non-current liabilities		149,025,433	154,519,580
Loans and borrowings	25	-	250,000,000
Employee benefits	23	29,412,553	21,018,917
Trade and other payables	26	2,908,755,436	3,082,900,365
Lease liabilities	24	45,670,004	44,634,210
Current tax liabilities	27	628,114,829	604,259,428
<b>Current liabilities</b>		<b>3,611,952,822</b>	<b>4,002,812,920</b>
<b>Total liabilities</b>		<b>3,760,978,255</b>	<b>4,157,332,500</b>
<b>Total equity and liabilities</b>		<b>6,477,661,817</b>	<b>5,793,904,896</b>

### Statement of profit or loss and other comprehensive income

For the three-month period ended 30 June

Particulars	Note	2021	2020
Revenue	6	3,344,010,149	3,011,734,947
Cost of sales	7	(1,448,337,866)	(1,170,351,134)
<b>Gross profit</b>		<b>1,895,672,283</b>	<b>1,841,383,813</b>
Other income	10.1	3,169,955	1,441,568
General and administrative expenses	8	(247,333,566)	(203,646,321)
Marketing, selling and distribution expenses	9	(334,197,115)	(262,318,019)
Other expenses	10.2	(14,262)	(788,185)
<b>Operating profit</b>		<b>1,317,297,295</b>	<b>1,376,072,856</b>
Finance income	11.1	28,618,798	40,807,043
Finance costs	11.2	(3,880,343)	(6,202,390)
Net finance income		24,738,455	34,604,653
<b>Profit before contribution to WPPF</b>		<b>1,342,035,750</b>	<b>1,410,677,509</b>
Contribution to WPPF	12	(67,101,788)	(70,533,875)
<b>Profit before tax</b>		<b>1,274,933,962</b>	<b>1,340,143,634</b>
Income tax expense	14	(194,822,796)	(343,530,726)
<b>Profit for the year</b>		<b>1,080,111,166</b>	<b>996,612,908</b>
Other comprehensive income/(loss) for the period, net of tax	14A	-	(4,954,687)
<b>Total comprehensive income for the year</b>		<b>1,080,111,166</b>	<b>991,658,221</b>
<b>Earnings per share</b>			
Basic and diluted earnings per share (per value of Tk 10)	13	34.29	31.64

### Statement of changes in equity

For the three-month period ended 30 June 2021

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total
Balance at 1 April 2020	315,000,000	252,000,000	820,680,232	1,387,680,232
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	996,612,908	996,612,908
Other comprehensive loss for the period	-	-	(4,954,687)	(4,954,687)
<b>Total comprehensive income for the period</b>			<b>991,658,221</b>	<b>991,658,221</b>
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Dividends	-	-	-	-
<b>Total transactions with owners of the Company</b>				
<b>Balance at 30 June 2020</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,812,338,453</b>	<b>2,379,338,453</b>
<b>Balance at 1 April 2021</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,069,572,396</b>	<b>1,636,572,396</b>
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	1,080,111,166	1,080,111,166
<b>Total comprehensive income for the period</b>			<b>1,080,111,166</b>	<b>1,080,111,166</b>
<b>Transactions with owners of the Company</b>				
<b>Contributions and distributions</b>				
Dividends	-	-	-	-
<b>Total transactions with owners of the Company</b>				
<b>Balance at 30 June 2021</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>2,149,683,562</b>	<b>2,716,683,562</b>

### Statement of cash flows

For the three-month period ended 30 June

Particulars	Note	2021	2020
<b>Cash flows from operating activities</b>			
Collection from customers and others		3,270,147,764	2,969,932,068
Payment to suppliers and for operating expenses		(2,269,276,215)	(1,683,191,863)
Cash generated from operating activities		1,000,871,549	1,286,740,205
Interest paid		(2,024,941)	(49,517)
Interest received		31,380,326	43,160,743
Income tax paid	27.2	(167,657,179)	(267,147,921)
<b>Net cash from operating activities</b>		<b>862,569,755</b>	<b>1,062,703,510</b>
<b>Cash flows from investing activities</b>			
Acquisition of property, plant and equipment		(165,061,004)	(21,937,584)
Proceeds from sale of property, plant and equipment		180,092	51,147
Investment in fixed deposit receipt	19	(23,189,653)	(825,197,987)
<b>Net cash used in investing activities</b>		<b>(188,070,565)</b>	<b>(847,084,424)</b>
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings		(250,000,000)	-
Payment of lease liabilities	24	(13,291,494)	(13,808,031)
<b>Net cash used in financing activities</b>		<b>(263,291,494)</b>	<b>(13,808,031)</b>
Net increase in cash and cash equivalents		411,207,696	201,811,055
Cash and cash equivalents at 1 April	21	396,404,261	420,407,014
Effect of movement in exchange rate on cash held		59,514	(2,383)
<b>Cash and cash equivalents at 30 June</b>	<b>21</b>	<b>807,671,471</b>	<b>622,215,686</b>

C) Recommended Dividend : 200% Interim Cash Dividend  
Record Date : August 18, 2021

### D) Notes:

- Members whose names appear in the Register of Member in CDBL database of the company on the Record Date i.e. August 18, 2021 shall be eligible to receive the Final Cash Dividend.
- Members are requested to check and update their BO ID's Bank Account details along with routing number to get dividend online through BEFTN system. Also requested to update respective BO Account with 12 digit E-TIN before Record Date i.e. August 18, 2021.
- We are requesting concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before August 22, 2021. Brokerage houses may also send this information via email to secretarial.mbl@marico.com

By Order of the Board

*Randolph*

Christabel Randolph  
Company Secretary

Dhaka, July 26, 2021