



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended 30 September 2021

Shareholders' Information

This is for information of our valued shareholders, and all concerned that the Board of Directors of Marico Bangladesh Limited in its 116th Meeting, held on Thursday, October 21, 2021 at 7:30 p.m. at the Corporate Office of the Company at The Glasshouse, Level 7 (Board Room), Plot No.02, Block SE (B), Gulshan Avenue, Dhaka-1212, has approved the audited Financial Statements for the three month period ended September 30, 2021 and took the following decisions for its valued Shareholders:

a) Performance of Marico Bangladesh Limited as on September 30, 2021;

Particulars	September 30, 2021 (Taka)	September 30, 2020 (Taka)
Net Asset Value (NAV) Per Share	74.69	50.57
Net Tangible Asset Value Per Share	74.68	50.55

Particulars	Six-month period ended		Three-month period ended	
	September 30, 2021 (Taka)	September 30, 2020 (Taka)	September 30, 2021 (Taka)	September 30, 2020 (Taka)
Basic Earnings Per Share	62.73	56.67	28.45	25.03
Net Operating Cash Flow Per Share (NOCFPS)	69.46	83.24	-	-

b) Statement of financial position

As at 30 September 2021

Particulars	Note	30 September 2021 BDT	31 March 2021 BDT
Assets			
Non Current Assets			
Property, plant and equipment	13	914,702,124	771,868,265
Intangible assets	14	138,983	226,084
Right-of-use asset	15	142,572,237	164,593,633
Deferred tax asset	12.1	16,409,591	19,167,902
Advances, deposits and prepayments	16	23,877,937	412,773,542
Other financial assets	17	435,016,652	304,664,442
Total Non-current assets		1,532,717,524	1,673,293,868
Current Assets			
Inventories	18	1,787,636,072	1,980,451,778
Advances, deposits and prepayments	16	629,204,413	133,405,058
Other financial assets	17	1,495,429,251	1,574,484,466
Cash and cash equivalents	19	1,177,960,096	396,404,261
Assets held for sale		35,865,465	35,865,465
Total Current assets		5,326,115,297	4,120,611,028
Total assets		6,858,832,821	5,793,904,896
Equity			
Share capital	20	315,000,000	315,000,000
Share premium		252,000,000	252,000,000
Retained earnings		1,785,708,793	1,069,572,396
Total equity		2,352,708,793	1,636,572,396
Liabilities			
Employee benefit obligation			
Employee benefit obligation	22	49,141,901	32,262,856
Lease liabilities			
Lease liabilities	23	99,039,283	122,256,724
Non-current liabilities		148,181,184	154,519,580
Current Liabilities			
Loans and borrowings	21	500,000,000	250,000,000
Employee benefit obligation	22	32,629,549	21,018,917
Trade and other payable	24	3,053,195,307	3,082,900,365
Lease liabilities	23	47,024,011	44,634,210
Current tax liabilities	25	725,093,977	604,259,428
Total Current liabilities		4,357,942,844	4,002,812,920
Total liabilities		4,506,124,028	4,157,332,500
Total equity and liabilities		6,858,832,821	5,793,904,896

The annexed Notes 1 to 35 form an integral part of these financial statements.

Statement of profit or loss and other comprehensive income

For the quarter & six month ended 30 September 2021

Notes	For the six month period ended		For the three month period ended	
	30 September 2021 BDT	30 September 2020 BDT	30 September 2021 BDT	30 September 2020 BDT
Revenue	5	6,752,601,577	5,919,599,460	3,408,591,428
Cost of sales	6	(2,999,645,920)	(2,380,313,064)	(1,551,308,052)
Gross profit		3,752,955,657	3,539,286,396	1,857,283,376
Other income	9.1	6,758,530	44,512,339	3,588,576
General and administrative expenses	7	(580,432,215)	(487,523,872)	(328,746,708)
Marketing, selling and distribution expenses	8	(660,511,453)	(624,709,301)	(330,666,282)
Other expense	9.2	(88,521)	(788,185)	(74,258)
Operating profit		2,518,681,999	2,470,777,377	1,201,384,704
Finance income	10.1	59,600,459	84,979,909	30,981,661
Finance costs	10.2	(8,005,988)	(9,312,351)	(4,125,645)
Net finance income		51,594,470	75,667,558	26,856,016
Profit before tax and contribution to Workers Participation Fund and Welfare Fund		2,570,276,469	2,546,444,935	1,228,240,720
Contribution to Workers Participation Fund and Welfare Fund		128,513,823	127,323,167	61,412,036
Profit before tax		2,441,762,646	2,419,121,768	1,166,828,684
Income tax expenses	12	(465,626,249)	(633,966,039)	(270,803,453)
Profit for the year		1,976,136,397	1,785,155,729	896,025,231
Other comprehensive income				
Other comprehensive income/(loss) for the year, net of tax				
		-	(4,954,687)	-
Total comprehensive income for the year		1,976,136,397	1,780,201,042	896,025,231
Earnings per share		1,976,136,397	1,780,201,042	896,025,231
		BDT	BDT	BDT
Basic earnings per share (per value of Tk 10)	11	62.73	56.67	28.45

The annexed Notes 1 to 35 form an integral part of these financial statements.

Statement of changes in equity

For the six month ended 30 September 2021

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total
Balance at 1 April 2020	315,000,000	252,000,000	820,680,232	1,387,680,232
	315,000,000	252,000,000	820,680,232	1,387,680,232
Profit for the period	-	-	1,785,155,729	1,785,155,729
Other comprehensive income	-	-	(4,954,687)	(4,954,687)
Total comprehensive income for the period	-	-	1,780,201,042	1,780,201,042
Transactions with owners of the Company				
Contributions and distributions				
Final dividend for the year 2019-2020			(630,000,000)	(630,000,000)
First interim dividend for the year 2020-2021			(945,000,000)	(945,000,000)
Total transactions with owners of the Company	-	-	(1,575,000,000)	(1,575,000,000)
Balance at 30 September 2020	315,000,000	252,000,000	1,025,881,274	1,592,881,274
	315,000,000	252,000,000	1,025,881,274	1,592,881,274
Balance at 1 April 2021	315,000,000	252,000,000	1,069,572,396	1,636,572,396
	315,000,000	252,000,000	1,069,572,396	1,636,572,396
Profit for the period	-	-	1,976,136,397	1,976,136,397
Total comprehensive income for the period	315,000,000	252,000,000	3,045,708,793	3,612,708,793
Transactions with owners of the Company				
Contributions and distributions				
Final dividend for the year 2020-2021			(630,000,000)	(630,000,000)
First interim dividend for the year 2021-2022			(630,000,000)	(630,000,000)
Total transactions with owners of the Company	-	-	(1,260,000,000)	(1,260,000,000)
Balance at 30 September 2021	315,000,000	252,000,000	1,785,708,793	2,352,708,793

The annexed Notes 1 to 35 form an integral part of these financial statements.

Statement of cash flows

For the six months ended 30 September 2021

Particulars	Note	For the six month period ended	
		30 September 2021 BDT	30 September 2020 BDT
Cash flows from operating activities			
Collection from customers and others		6,693,292,032	5,938,078,083
Payment to suppliers and for operating expenses		(4,181,767,894)	(3,024,561,262)
Cash generated from operating activities		2,511,524,138	2,913,516,821
Interest paid		(2,303,022)	(51,767)
Interest received		20,835,265	136,973,431
Income tax paid		(342,033,389)	(428,314,608)
Net cash from operating activities		2,188,022,991	2,622,123,877
Cash flows from investing activities			
Acquisition of property, plant and equipment		(357,702,883)	(69,391,196)
Proceeds from disposal of Property, plant and equipment		200,686	3,286,896
(Investment in)/encashment of short-term investments		(11,446,250)	413,072,500
Investment in treasury bond		-	(402,381,638)
Net cash used in investing activities		(368,948,447)	(55,413,438)
Cash flows from financing activities			
Net proceeds from loans and borrowings		250,000,000	-
Dividend paid		(1,260,000,000)	(1,575,000,000)
Payment for lease liabilities		(27,667,988)	(42,089,070)
Net cash used in financing activities		(1,037,667,988)	(1,617,089,070)
Net increase/(decrease) in cash and cash equivalents		781,406,556	949,621,369
Effect of exchange rate fluctuations on cash held			
Opening cash and cash equivalents		169,279	110,317
Closing cash and cash equivalents		396,404,261	420,407,014
		1,177,960,096	1,370,138,700

The annexed Notes 1 to 35 form an integral part of these financial statements.

- C) Recommended Dividend : 200% Interim Cash Dividend
Record Date : November 11, 2021

D) Notes:

- Members whose names appear in the Register of Member in CDBL database of the company on the Record Date i.e. November 11, 2021 shall be eligible to receive the Interim Cash Dividend.
- Members are requested to check and update their BO ID's Bank Account details along with routing number to get dividend online through BEFTN system. Also requested to update respective BO Account with 12 digit E-TIN before Record Date i.e. November 11, 2021
- We are requesting concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before November 15, 2021. Brokerage houses may also send this information via email to secretarial.mbl@marico.com

By Order of the Board

Christabel Randolph

Christabel Randolph
Company Secretary

Dhaka, October 21, 2021