



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended 31 December 2021

Shareholders' Information

This is for information of our valued shareholders, and all concerned that the Board of Directors of Marico Bangladesh Limited in its 117th Meeting, held on Monday, January 24, 2022 at 6:30 p.m. through digital platform as the Order bearing ref: SEC/SRMIC/94-231/25 dated 08 July 2020 issued by the BSEC, has approved the audited Financial Statements for the three month period ended December 31, 2021 and took the following decisions for its valued Shareholders:

a) Performance of Marico Bangladesh Limited as on December 31, 2021

Particulars	December 31, 2021 (Taka)	March 31, 2020 (Taka)
Net Asset Value (NAV) Per Share	82.04	53.25
Net Tangible Asset Value Per Share	82.01	53.24

Particulars	Nine months period ended		Three months period ended	
	December 31, 2021 (Taka)	December 31, 2020 (Taka)	December 31, 2021 (Taka)	December 31, 2020 (Taka)
Basic Earnings Per Share	90.08	79.35	27.35	22.68
Net Operating Cash Flow Per Share (NOCFPS)	101.75	101.79	-	-

b) Statement of financial position

as at 31 December 2021

Particulars	31 December 2021 BDT	31 March 2021 BDT
Assets		
Non Current Assets		
Property, plant and equipment	942,529,020	771,868,267
Intangible assets	1,031,433	226,083
Right-of-use asset	306,188,708	164,593,633
Deferred tax asset	12,188,526	19,167,902
Advances, deposits and prepayments	23,525,349	412,773,542
Other financial assets	638,673,335	304,664,442
Total Non Current Assets	1,924,136,371	1,673,293,869
Current Assets		
Inventories	1,718,335,927	1,980,451,775
Advances, deposits and prepayments	1,134,429,675	133,405,057
Other financial assets	1,526,952,034	1,574,484,466
Cash and cash equivalents	1,244,522,417	396,404,261
Assets held for sale	35,865,465	35,865,465
Total Current Assets	5,660,105,518	4,120,611,024
Total Assets	7,584,241,889	5,793,904,893
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	2,017,217,227	1,069,572,398
Total equity	2,584,217,227	1,636,572,398
Liabilities		
Non Current liabilities		
Employee benefit obligation	55,001,802	32,262,855
Lease liabilities	91,664,313	122,256,725
Total Non Current liabilities	146,666,115	154,519,580
Current liabilities		
Loans and borrowings	8,750,021	6,516,576
Employee benefit obligation	500,000,000	250,000,000
Trade and other payable	38,263,299	21,018,917
Lease liabilities	3,654,833,574	3,062,900,361
Current tax liabilities	48,249,059	44,634,210
Other expense	612,012,615	604,259,428
Total current liabilities	4,853,358,547	4,002,812,916
Total liabilities	5,000,024,662	4,157,332,496
Total equity and liabilities	7,584,241,889	5,793,904,893

Statement of profit or loss and other comprehensive income

for the period ended 31 December 2021

Particulars	For the nine-month period ended		For the three months period ended	
	31 December 2021 Taka	31 December 2020 Taka	31 December 2021 Taka	31 December 2020 Taka
Revenue	10,094,928,621	8,769,607,647	3,342,327,044	2,850,008,186
Cost of sales	(4,583,170,808)	(3,592,161,231)	(1,583,299,207)	(1,214,472,677)
Gross profit	5,511,757,813	5,177,446,416	1,759,027,837	1,635,535,509
Other income	13,594,325	48,848,347	6,835,795	4,336,007
General and administrative expenses	(852,092,072)	(789,405,682)	(271,885,538)	(298,491,472)
Marketing, selling and distribution expenses	(988,872,618)	(982,177,188)	(328,361,165)	(358,233,713)
Other expense	(88,521)	(788,185)	-	-
Operating profit	3,684,298,928	3,453,923,707	1,165,616,929	983,146,332
Finance income	89,749,407	120,212,917	30,148,948	35,233,007
Finance costs	(18,325,025)	(12,412,012)	(10,319,037)	(3,099,661)
Net finance income	71,424,382	107,800,905	19,829,912	32,133,347
Profit before contribution to workers participation fund and welfare fund	3,755,723,310	3,561,724,613	1,185,446,841	1,015,279,678
Contribution to workers participation fund & welfare fund	187,786,166	178,087,151	59,272,342	50,763,984
Profit before tax	3,567,937,144	3,383,637,462	1,126,174,499	964,515,694
Income tax expenses	(730,292,313)	(883,993,419)	(264,666,064)	(250,027,380)
Profit for the year	2,837,644,831	2,499,644,043	861,508,435	714,488,315
Other comprehensive income				
Other comprehensive income/(loss) for the year, net of tax	-	(4,954,687)	-	-
Total comprehensive income for the year	2,837,644,831	2,494,689,356	861,508,435	714,488,315
Earnings per share				
Basic earnings per share (per value of Tk 10)	BDT 90.08	BDT 79.35	BDT 27.35	BDT 22.68

Statement of changes in equity

For the nine-month period ended 31 December 2021

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total
Balance at 1 April 2020	315,000,000	252,000,000	820,680,232	1,387,680,232
Total comprehensive income for the period				
Profit for the period	-	-	2,499,644,043	2,499,644,043
Other comprehensive income	-	-	(4,954,687)	(4,954,687)
Total comprehensive income for the period			2,494,689,356	2,494,689,356
Transactions with owners of the Company				
Contributions and distributions				
Final dividend for the year 2019-2020	-	-	(630,000,000)	(630,000,000)
First interim dividend for the year 2020-2021	-	-	(945,000,000)	(945,000,000)
Second interim dividend for the year 2020-2021	-	-	(630,000,000)	(630,000,000)
Total transactions with owners of the Company			(2,205,000,000)	(2,205,000,000)
Balance at 31 December 2020	315,000,000	252,000,000	1,110,369,588	1,677,369,588
Balance at 1 April 2021	315,000,000	252,000,000	1,069,572,396	1,636,572,396
Total comprehensive income for the period				
Profit for the period	-	-	2,837,644,831	2,837,644,831
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	315,000,000	252,000,000	2,837,644,831	2,837,644,831
Transactions with owners of the Company				
Contributions and distributions				
Final dividend for the year 2020-2021	-	-	(630,000,000)	(630,000,000)
First interim for the year 2021-2022	-	-	(630,000,000)	(630,000,000)
Second interim for the year 2021-2022	-	-	(630,000,000)	(630,000,000)
Total transactions with owners of the Company			(1,890,000,000)	(1,890,000,000)
Balance at 31 December 2021	315,000,000	252,000,000	2,017,217,227	2,584,217,227

Statement of cash flows

Particulars	For the nine months period ended	
	31 December 2021 BDT	31 December 2020 BDT
Cash flows from operating activities		
Collection from customers and others	10,036,889,974	8,780,206,984
Payment to suppliers and for operating expenses	(6,217,150,551)	(4,923,411,900)
Cash generated from operating activities	3,819,739,423	3,856,795,084
Interest paid	(4,815,422)	(930,401)
Interest received	105,917,576	156,922,597
Income tax paid	(715,559,750)	(806,304,724)
Net cash from operating activities	3,205,281,826	3,206,482,556
Cash flows from investing activities		
Acquisition of property, plant and equipment	(533,905,691)	(106,559,011)
Acquisition of intangible assets	(960,000)	-
Proceeds from disposal of PPE	2,515,890	3,318,732
Encashment of/(Investment in) fixed deposits	28,986,687	(178,185,000)
Investment in treasury bond	-	(401,586,043)
Net cash used in investing activities	(503,363,114)	(683,011,322)
Cash flows from financing activities		
Net proceeds from loans and borrowings	250,000,000	-
Dividend paid	(1,890,000,000)	(2,205,000,000)
Payment of lease liability	(213,847,503)	(55,157,923)
Net cash used in financing activities	(1,853,847,503)	(2,260,157,923)
Net increase in cash and cash equivalents	848,071,210	263,313,311
Effect of exchange rate fluctuations on cash held	46,946	217,717
Opening cash and cash equivalents	396,404,261	420,407,014
Closing cash and cash equivalents	1,244,522,417	683,938,042

C) Recommended Dividend : 200% Interim Cash Dividend
Record Date : February 15, 2022

D) Notes:

- Members whose names appear in the Register of Member in CDDBL database of the company on the Record Date i.e. 15 February, 2022 shall be eligible to receive the Final Cash Dividend.
- Members are requested to check and update their BO ID's Bank Account details along with routing number to get dividend online through BEFTN system. Also requested to update respective BO Account with 12 digit E-TIN before Record Date i.e. 15 February, 2022
- We are requesting concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before 15 February, 2022. Brokerage houses may also send this information via email to secretarial.mbl@marico.com

By Order of the Board

Christabel Randolph

Christabel Randolph
Company Secretary

Dhaka, 24 January 2022

* Full Financial statements shall be available in the web-site of the company. The address of the web-site is "www.marico.com/bangladesh"