



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230
Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the three months period ended 30 June 2019

Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its meeting held on Wednesday, 24 July, 2019 at 4:00pm at Radisson Blu Dhaka Water Garden, situated at Airport Road, Dhaka Cantonment, Dhaka-1206, Bangladesh has disclosed following information:

a) Performance of Marico Bangladesh Limited as on 30 June, 2019;

Particulars	June 30, 2019 (Taka)	March 31, 2019 (Taka)
Net Asset Value (NAV) Per Share	66.85	41.34
Net Tangible Asset Value Per Share	66.75	41.22
Particulars	June 30, 2019 (Taka)	June 30, 2018 (Taka)
Basic Earnings Per Share	26.95	17.62
Net Operating Cash Flow Per Share (NOCFPS)	36.56	29.59

b) Statement of financial position

as at 30 June, 2019

Particulars	30 June 2019 Taka	31 March 2019 Taka
Assets		
Property, plant and equipment	467,507,899	468,716,557
Intangible assets	3,142,571	3,647,084
Right-of-use asset	184,619,804	-
Deferred tax assets	35,375,308	47,513,604
Advances, deposits and prepayments	64,403,627	51,127,555
Other financial assets	3,315,065	4,921,872
Non-current assets	758,364,274	575,926,672
Inventories	906,758,208	1,091,494,753
Advances, deposits and prepayments	698,603,568	435,633,515
Other financial assets	2,545,581,809	2,090,191,792
Cash and cash equivalents	243,608,063	383,101,877
Current assets	4,394,551,648	4,000,421,937
Total assets	5,152,915,922	4,576,348,609
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,538,755,231	735,135,754
Total equity	2,105,755,231	1,302,135,754
Liabilities		
Employee benefit obligation	64,907,949	64,907,949
Lease liabilities	191,852,526	-
Non-current liabilities	256,760,475	64,907,949
Loans and borrowings	-	200,000,000
Employee benefit obligation	10,573,760	9,665,787
Trade and other payables	2,219,398,112	2,539,270,784
Lease liabilities	38,444,365	-
Current tax liabilities	521,983,979	460,368,335
Current liabilities	2,790,400,216	3,209,304,906
Total liabilities	3,047,160,691	3,274,212,855
Total equity and liabilities	5,152,915,922	4,576,348,609

Condensed

for the three months period ended 30 June, 2019

Particulars	For the three-months ended 30 June	
	2019 Taka	2018 Taka
Revenue	2,746,102,661	2,470,041,922
Cost of sales	(1,103,761,552)	(1,386,458,503)
Gross profit	1,642,341,109	1,083,583,419
General and administrative expenses	(262,907,260)	(203,978,081)
Marketing, selling and distribution expenses	(279,630,932)	(164,139,159)
Other income/(expense)	(76,861)	51,314
Operating profit	1,099,726,056	715,517,493
Net finance income	47,705,027	35,017,882
Profit before tax	1,147,431,083	750,535,375
Income tax expenses	(298,638,904)	(195,603,508)
Profit for the period	848,792,179	554,931,867
Other comprehensive income/(loss) for the period, net of tax	-	-
Total comprehensive income for the period	848,792,179	554,931,867
Earnings per share		
Basic earnings per share (per value of Tk 10)	26.95	17.62

Statement of changes in equity

For the three-months ended 30 June, 2019

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total equity
Balance at 1 April 2018	315,000,000	252,000,000	925,586,729	1,492,586,729
Total comprehensive income for the period				
Profit for the period	-	-	554,931,867	554,931,867
Total comprehensive income for the period	-	-	554,931,867	554,931,867
Transactions with owners of the Company				
Contributions and distributions				
Dividends	-	-	-	-
Total transactions with owners of the Company	-	-	-	-
Balance at 30 June 2018	315,000,000	252,000,000	1,480,518,596	2,047,518,596
Balance at 1 April 2019	315,000,000	252,000,000	735,135,754	1,302,135,754
Adjustment on initial application of IFRS 16	-	-	(45,172,702)	(45,172,702)
Adjusted balance at 1 April 2019	315,000,000	252,000,000	689,963,052	1,256,963,052
Total comprehensive income for the period				
Profit for the period	-	-	848,792,179	848,792,179
Total comprehensive income for the period	-	-	848,792,179	848,792,179
Transactions with owners of the Company				
Contributions and distributions				
Dividends	-	-	-	-
Total transactions with owners of the Company	-	-	-	-
Balance at 30 June 2019	315,000,000	252,000,000	1,538,755,231	2,105,755,231

Statement of cash flows

for the three months ended 30 June, 2019

Particulars	Three months ended	
	2019 Taka	2018 Taka
Cash flows from operating activities		
Collection from customers	2,80,68,64,592	2,47,32,87,564
Payment to suppliers and for operating expenses	(1,45,34,39,551)	(1,33,88,86,873)
Cash generated from operating activities	1,35,34,25,041	1,13,44,00,691
Interest paid	(20,61,034)	(10,15,000)
Interest received	2,51,78,670	1,01,09,013
Income tax paid	(22,48,84,964)	(21,12,73,684)
Net cash from operating activities	1,15,16,57,713	93,22,21,020
Cash flows from investing activities		
Acquisition of property, plant and equipment	(3,67,00,781)	(2,20,59,379)
Proceeds from disposal of Property, plant and equipment	93,974	51,314
(Investment in)/encashment of short-term investments	(41,15,30,294)	(70,68,78,625)
Net cash used in investing activities	(44,81,37,101)	(72,88,86,690)
Cash flows from financing activities		
Payment for loans and borrowings	(20,00,00,000)	-
Dividend paid	(63,00,00,000)	-
Payment for lease liabilities	(1,30,14,426)	-
Net cash used in financing activities	(84,30,14,426)	-
Net increase in cash and cash equivalents	(13,94,93,814)	20,33,34,330
Opening cash and cash equivalents	38,31,01,877	27,91,89,737
Closing cash and cash equivalents	24,36,08,063	48,25,24,067

C) Interim Dividend Information:

The Board has declared 1st interim cash dividend @ **250%** i.e. Tk.25.00/- per share on face value of Tk. 10/- based on 3 months' financials for the period ended June 30, 2019 to the shareholders whose names would appear in The Register of Members in CDBL database of the company on the Record Date of **20 August, 2019**.

D) Note:

- Shareholders are requested to contact us and address all communication to company's Corporate Office Address (The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212)
- We are requesting to the concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before 22nd August, 2019.

By Order of the Board
Sd/-

Christabel Randolph
Company Secretary

Dhaka, 24 July, 2019