



# MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Audited Financial Statement as at and for the 1<sup>st</sup> quarter ended 30 June 2016

## Shareholders' Information

This is for the information of our valued shareholders that the Board of Directors of the company in its 92<sup>nd</sup> meeting held on Monday, 25<sup>th</sup> July, 2016 at 4.30 p.m. - at its Registered Office, has disclosed the following information

### a) EPS (Q1 i.e., 3 months period ended 30th June, 2016)

Particulars	April-June, 2016	April-June, 2015
EPS (Tk.)	14.17	14.42

### NAV

Particulars	As at 30th June 2016	As at 31 March 2016
NAV per share (Tk)	68.37	54.25

### NOCFPS

Particulars	April-June, 2016	April-June, 2016
Net operating cash flow per share (NOCFPS)	7.32	30.71

### b) Statement of financial position as at 30 June 2016

Particulars	30 June, 2016 Taka	31 March 2016 Taka
<b>Assets</b>		
Property, plant and equipment	577,593,935	595,760,075
Intangible assets	12,772,213	13,142,320
Deferred tax assets	86,899,633	81,632,588
Long term advances and deposits	2,706,000	2,706,000
<b>Non-current assets</b>	<b>679,971,781</b>	<b>693,240,983</b>
Inventories	1,185,900,565	1,262,292,780
Accrued interest	21,864,420	13,458,959
Advances, deposits and prepayments	154,011,945	169,523,023
Fixed deposits	1,055,797,172	847,797,172
Cash and cash equivalents	387,554,101	480,524,575
<b>Current assets</b>	<b>2,805,128,203</b>	<b>2,773,596,509</b>
<b>Total assets</b>	<b>3,485,099,984</b>	<b>3,466,837,492</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,586,707,160	1,141,720,944
<b>Total equity</b>	<b>2,153,707,160</b>	<b>1,708,720,944</b>
<b>Liabilities</b>		
Provision for gratuity	35,250,107	35,250,107
Provision for leave encashment	9,012,992	9,012,992
<b>Non-current liabilities</b>	<b>44,263,099</b>	<b>44,263,099</b>
Provision for gratuity	6,361,132	5,183,998
Provision for leave encashment	906,006	1,844,907
Trade and other payables	945,441,110	1,283,487,511
Current tax liabilities	334,421,477	423,337,033
<b>Current liabilities</b>	<b>1,287,129,725</b>	<b>1,713,853,449</b>
<b>Total liabilities</b>	<b>1,331,392,824</b>	<b>1,758,116,548</b>
<b>Total equity and liabilities</b>	<b>3,485,099,984</b>	<b>3,466,837,492</b>

### Condensed statement of profit or loss and other comprehensive income

for the three months period ended 30 June 2016

Particulars	30 June 2016 Taka	30 June 2015 Taka
<b>Revenue</b>	<b>2,020,784,230</b>	<b>2,165,925,226</b>
Cost of sales	(1,055,431,316)	(1,226,051,971)
<b>Gross profit</b>	<b>965,352,914</b>	<b>939,873,255</b>
Marketing, selling and distribution expenses	(175,181,257)	(184,157,324)
General and administration expenses	(203,899,995)	(153,201,741)
Other income	24,664	-
<b>Profit from operation</b>	<b>586,296,326</b>	<b>602,514,190</b>
Net finance income	20,942,838	31,236,070
Profit before income tax	607,239,164	633,750,260
Income tax expense	(160,941,242)	(179,573,977)
<b>Profit for the period</b>	<b>446,297,922</b>	<b>454,176,283</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>446,297,922</b>	<b>454,176,283</b>
<b>Earnings per share</b>		
Basic earnings per share (par value of Tk 10)	14.17	14.42

## Statement of changes in equity

for the three months period ended 30 June 2016

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
<b>Balance at 1 April 2015</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,145,170,637</b>	<b>1,712,170,637</b>
Net profit for the period ended 30 June 2015	-	-	454,176,283	454,176,283
<b>Balance at 30 June 2015</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,599,346,920</b>	<b>2,166,346,920</b>
<b>Balance at 1 April 2016</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,140,409,238</b>	<b>1,707,409,238</b>
Net profit for the period ended 30 June 2016	-	-	446,297,922	446,297,922
<b>Balance at 30 June 2016</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>1,586,707,160</b>	<b>2,153,707,160</b>

## Statement of cash flows

for the three months period ended 30 June 2016

Particulars	Three months ended	
	30 June 2016 Taka	30 June 2015 Taka
<b>Cash flows from operating activities</b>		
Collection from customers	2,009,503,077	2,266,189,839
Payment to suppliers and for operating expenses	(1,536,412,763)	(1,090,854,603)
Net finance cost	(1,104)	-
Interest received	12,740,716	17,069,737
Income tax paid	(255,123,842)	(224,944,389)
<b>Net cash from operating activities</b>	<b>230,706,084</b>	<b>967,460,584</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(114,873,944)	(6,613,540)
Acquisition of intangible assets	(847,822)	-
Disposal of property, plant and equipment	45,208	-
Encashment of/(Investment in) fixed deposits	(208,000,000)	(467,881,625)
<b>Net cash (used in)/from investing activities</b>	<b>(323,676,558)</b>	<b>(474,495,165)</b>
<b>Cash flows from financing activities</b>		
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(92,970,474)	492,965,419
Opening cash and cash equivalents	480,524,575	191,990,392
<b>Closing cash and cash equivalents</b>	<b>387,554,101</b>	<b>684,955,811</b>

### c) Information regarding 16<sup>th</sup> AGM:

AGM Date	October 18 <sup>th</sup> , 2016
Time	9:30 a.m.
Venue	Radisson Blu Dhaka Water Garden Airport Road, Dhaka Cantonment, Dhaka 1206

### d) 1<sup>st</sup> Interim Dividend Information:

The Board has declared 1<sup>st</sup> interim cash dividend @150% i.e. Tk.15.00/- per share on face value of Tk. 10/- based on 3 months financials for the period ended 30<sup>th</sup> June, 2016 to the shareholders whose name would appear in The Register of Members in CDDBL database of the company on the Record Date of 17<sup>th</sup> August, 2016.

### e) Information regarding Change of Directors and Company Secretary in the Company:

(i) Mr. Aditya Shome, Managing Director of the Company has resigned from the Board w.e.f August 31, 2016 and the Board has approved his resignation.

(ii) Mr. Naveen Pandey has been appointed as Additional Director with immediate effect and has been appointed as Managing Director of the Company w.e.f September 1, 2016. He will hold office as Additional director till the next Annual general Meeting of the Company.

(iii) Ms. Christabel Randolph, has been appointed as Company Secretary w.e.f from 25<sup>th</sup> July, 2016.

By Order of the Board  
Sd/-  
Mohammad Iqbal Chowdhury  
CFO & Company Secretary

25 July, 2016