



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended September 30, 2024

Shareholders' Information

This is for information of our valued Shareholders, and all concerned that the Board of Directors of Marico Bangladesh Limited in its 130th meeting, held on Saturday, October 26, 2024 at 12:30 p.m. through digital platform, has approved the audited Financial Statements for the period ended September 30, 2024 and took the following price sensitive decisions for its valued Shareholders:

Recommended Dividend	The Board of Directors has declared interim cash dividend of 450% i.e. BDT 45/- per share on face value of BDT 10/- based on Audited Financial Statements for the three-months period ended September 30, 2024 to those whose names will appear in the Register of Members of the Company or in the Depository Register as Shareholders as on record date i.e. Monday, November 18, 2024.
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Comparative Financial Disclosures

Particulars	Q2 2024-25 (July-Sep)	Q2 2023-24 (July-Sep)	H1 2024-25 (April-Sep)	H1 2023-24 (April-Sep)	Annual 2023-24 (April-March)
Earnings Per Share (EPS)	46.52	37.11	101.31	79.29	146.23
Net Operating Cash Flow Per Share (NOCFPS)	N/A	N/A	26.36	95.37	195.25
Net Asset Value (NAV) Per Share (as on date)	N/A	N/A	241.94	193.14	260.64

Statement of financial position

As at 30 September 2024

Particulars	30 September 2024 BDT	31 March 2024 BDT
Assets		
Non Current Assets		
Property, plant and equipment	1,352,698,758	1,414,648,907
Investment property	-	1,319,156
Intangible assets	216,915	242,273
Right-of-use assets	344,938,578	345,911,409
Advances, deposits and prepayments	9,246,878	54,495,117
Other financial assets	8,273,391	7,355,019
Deferred tax asset	83,224,128	68,821,750
Total Non Current Assets	1,798,598,648	1,892,793,631
Current Assets		
Inventories	2,821,738,128	3,351,467,544
Advances, deposits and prepayments	1,153,859,515	756,713,830
Other financial assets	5,908,148,209	9,018,705,412
Cash and cash equivalents	1,467,223,508	1,887,129,573
Total Current Assets	11,330,969,361	15,014,016,359
Total Assets	13,129,568,009	16,906,809,990
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	7,054,191,263	7,643,067,522
Total Equity	7,621,191,263	8,210,067,522
Liabilities		
Non Current Liabilities		
Lease liabilities	145,161,484	151,868,409
Employee benefit obligation	27,877,621	23,741,889
Total Non Current Liabilities	173,039,105	175,610,298
Current Liabilities		
Trade and other payable	4,092,093,457	7,168,202,840
Lease liabilities	59,824,551	39,871,187
Employee benefit obligation	32,728,585	21,619,307
Loans and borrowings	-	450,000,000
Current tax liabilities	1,146,028,785	834,612,174
Unclaimed dividend	4,662,264	7,826,662
Total Current Liabilities	5,335,337,641	8,521,132,170
Total Liabilities	5,508,376,746	8,696,742,468
Total Equity and Liabilities	13,129,568,009	16,906,809,990

Statement of profit or loss and other comprehensive income

For the Six-month period ended 30 September 2024

Particulars	For the six-month period ended		For the three-month period ended	
	30 September 2024 BDT	30 September 2023 BDT	30 September 2024 BDT	30 September 2023 BDT
Revenue	8,407,684,436	7,717,656,893	4,048,141,210	3,755,515,396
Cost of sales	(3,316,801,071)	(3,271,128,954)	(1,628,800,035)	(1,615,683,714)
Gross profit	5,090,883,365	4,446,527,939	2,419,341,175	2,139,831,682
Other income	18,899,505	20,449,820	9,212,071	11,307,996
General and administrative expenses	(697,216,098)	(624,860,372)	(366,865,538)	(327,687,985)
Marketing, selling and distribution expenses	(599,656,053)	(528,776,573)	(306,597,984)	(251,505,823)
Other expense	(354,858)	(70,575)	(282,613)	(70,575)
Operating profit	3,812,555,861	3,313,270,239	1,754,807,111	1,571,875,295
Finance income	431,694,953	218,776,590	187,740,318	121,393,129
Finance costs	(73,851,970)	(163,273,828)	(40,517,490)	(98,640,960)
Net finance income	505,546,924	55,502,762	228,257,808	22,752,169
Profit before contribution to workers participation fund and welfare fund	4,318,102,785	3,368,773,001	1,983,064,919	1,594,627,464
Contribution to workers participation fund & welfare fund	(215,905,139)	(168,438,648)	(99,153,246)	(79,731,371)
Profit before tax	4,102,197,646	3,200,334,353	1,883,911,673	1,514,896,093
Income tax expenses	(911,073,904)	(702,642,857)	(418,499,550)	(345,951,500)
Profit for the Year	3,191,123,741	2,497,691,496	1,465,412,124	1,168,944,593
Other comprehensive income				
Remeasurements of defined benefit liability	-	-	-	-
Total comprehensive income for the Year	3,191,123,741	2,497,691,496	1,465,412,124	1,168,944,593
Earnings per share				
Basic earnings per share (per value of Tk 10)	101.31	79.29	46.52	37.11

Statement of changes in equity

For the Six-month period ended 30 September 2024

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total
	BDT	BDT	BDT	BDT
Balance at 1 April 2024	315,000,000	252,000,000	7,643,067,522	8,210,067,522
Total comprehensive income for the year	-	-	3,191,123,741	3,191,123,741
Profit for the year	-	-	3,191,123,741	3,191,123,741
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	3,191,123,741	3,191,123,741
Transactions with owners of the Company				
Contributions and distributions	-	-	-	-
Final dividend for the year 2023-2024	-	-	(630,000,000)	(630,000,000)
First interim for the year 2024-2025	-	-	(3,150,000,000)	(3,150,000,000)
Total transactions with owners of the Company	-	-	(3,780,000,000)	(3,780,000,000)
Balance at 30 September 2024	315,000,000	252,000,000	7,054,191,263	7,621,191,263
Balance at 1 April 2023	315,000,000	252,000,000	3,019,315,643	3,586,315,643
Total comprehensive income for the year				
Profit for the year	-	-	2,497,691,496	2,497,691,496
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	2,497,691,496	2,497,691,496
Transactions with owners of the Company				
Contributions and distributions	-	-	-	-
Total transactions with owners of the Company	-	-	-	-
Balance at 30 September 2023	315,000,000	252,000,000	5,517,007,139	6,084,007,139

Statement of cash flows

For the Six-month period ended 30 September 2024

Particulars	For the six month period ended	
	30 September 2024 BDT	30 September 2023 BDT
Cash flows from operating activities		
Collection from customers and others	8,356,243,199	7,550,591,709
Payment to suppliers and for operating expenses	(7,340,597,403)	(3,986,437,339)
Cash generated from operating activities	1,015,645,796	3,564,154,370
Interest paid	(54,273,762)	(52,973,177)
Interest received	483,010,853	153,765,128
Income tax paid	(614,059,669)	(660,890,963)
Net cash from operating activities	830,323,218	3,004,055,359
Cash flows from investing activities		
Acquisition of property, plant and equipment	(64,744,902)	(122,045,803)
Proceeds from disposal of PPE	(121,592)	3,518,100
Encashment of/(Investment in) fixed deposits	3,071,838,261	(1,654,604,892)
Net cash used in investing activities	3,006,971,767	(1,773,132,595)
Cash flows from financing activities		
Net proceeds from loans and borrowings	(450,000,000)	-
Dividend paid	(3,780,000,000)	(1,132,150,000)
Payment of lease liability	(27,446,200)	(38,960,605)
Net cash used in financing activities	(4,257,446,199)	(1,171,110,604)
Net increase in cash and cash equivalents	(420,151,214)	59,812,158
Effect of exchange rate fluctuations on cash held	245,150	1,182,125
Opening cash and cash equivalents	1,887,129,573	2,228,805,865
Closing cash and cash equivalents	1,467,223,508	2,289,800,147

By Order of the Board

Md. Shahinul Islam
Company Secretary

Dhaka, October 26, 2024