



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office Address: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information &

Unaudited Financial Statements as at and for the nine months period ended 31 December 2018

Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its meeting held on Thursday, 24 January 2019 at 5:30 p.m. at its Corporate Office situated at The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka, has disclosed following information:

Performance of Marico Bangladesh Limited as on 31 December 2018;

Particulars	31 December 2018 (Taka)	31 March 2018 (Taka)		
Net Asset Value (NAV) Per Share	46.77	47.38		
Net Tangible Asset Value Per Share	46.64	47.19		
Particulars	Nine Months Ended		Three months ended	
	31 December 2018 (Taka)	31 December 2017 (Taka)	31 December 2018 (Taka)	31 December 2017 (Taka)
Basic Earnings Per Share	49.39	41.38	16.47	11.18
Net Operating Cash Flow Per Share (NOCFPS)	61.88	57.47	-	-

Condensed Statement of Financial Position

Particulars	31 December 2018 Taka	31 March 2018 Taka
Assets		
Property, plant and equipment	481,736,344	511,585,227
Intangible assets	4,222,156	6,188,057
Deferred tax assets	49,550,939	58,510,013
Non-current financial assets	14,278,092	11,504,048
Other non-current assets	32,984,065	28,563,337
Total non-current assets	582,771,596	616,350,682
Inventories	1,269,370,898	1,717,322,020
Other current financial assets	1,379,922,883	1,244,197,702
Other current assets	607,649,701	610,794,216
Cash and cash equivalents	575,203,600	279,189,737
Total current assets	3,832,147,082	3,851,503,675
Total assets	4,414,918,678	4,467,854,357
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	906,311,364	925,586,729
Total equity	1,473,311,364	1,492,586,729
Liabilities		
Employee benefit obligation	44,432,811	49,861,763
Total non-current liabilities	44,432,811	49,861,763
Loans and borrowings	350,000,000	300,000,000
Employee benefit obligation	10,548,870	6,984,584
Trade and other payables	2,067,805,546	2,232,209,497
Current tax liabilities	468,820,087	386,211,784
Total current liabilities	2,897,174,503	2,925,405,865
Total liabilities	2,941,607,314	2,975,267,628
Total equity and liabilities	4,414,918,678	4,467,854,357

Condensed statement of profit or loss and other comprehensive income

Particulars	For the nine months period ended		For the three months period ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
Revenue	6,786,587,435	6,059,441,897	2,144,767,712	1,822,768,760
Cost of sales	(3,576,151,754)	(3,237,313,239)	(1,023,058,364)	(1,018,636,674)
Gross profit	3,210,435,681	2,822,128,658	1,121,709,348	804,132,086
Marketing, selling and distribution expenses	(510,563,191)	(469,179,834)	(197,692,758)	(154,508,264)
General and administrative expenses	(707,985,767)	(644,988,535)	(247,589,015)	(220,774,414)
Other income/(expense)	1,211,295	4,745,072	1,438,631	4,696,491
Operating profit	1,993,098,018	1,712,705,361	677,866,206	433,545,899
Finance income, net	120,609,875	84,748,426	33,584,042	30,083,585
Profit before tax	2,113,707,893	1,797,453,787	711,450,248	463,629,484
Income tax expense	(557,983,258)	(493,863,975)	(192,559,026)	(111,499,167)
Profit after tax	1,555,724,635	1,303,589,812	518,891,222	352,130,317
Total other comprehensive income	-	-	-	-
Total comprehensive income	1,555,724,635	1,303,589,812	518,891,222	352,130,317
Basic earnings per share (par value of Tk 10)	49.39	41.38	16.47	11.18

Statement of changes in equity

Particulars	For the nine months period ended			
	Share capital Taka	Share premium Taka	Retained earnings Taka	Total equity Taka
Balance at 1 April 2017	315,000,000	252,000,000	1,013,110,293	1,580,110,293
Net profit for the period ended 31 December 2017	-	-	1,303,589,812	1,303,589,812
Final dividend for 2016-2017	-	-	(157,500,000)	(157,500,000)
First interim dividend for 2017-2018	-	-	(787,500,000)	(787,500,000)
Balance at 31 December 2017	315,000,000	252,000,000	1,371,700,105	1,938,700,105
Balance at 1 April 2018	315,000,000	252,000,000	925,586,729	1,492,586,729
Net profit for the period ended 31 December 2018	-	-	1,555,724,635	1,555,724,635
Final dividend for 2017-2018	-	-	(315,000,000)	(315,000,000)
First interim dividend for 2018-2019	-	-	(472,500,000)	(472,500,000)
Second interim dividend for 2018-2019	-	-	(787,500,000)	(787,500,000)
Balance at 31 December 2018	315,000,000	252,000,000	906,311,364	1,473,311,364

Statement of cash flows

Particulars	For the nine months period ended	
	31 December 2018 Taka	31 December 2017 Taka
Cash flows from operating activities		
Collection from customers	6,800,615,985	6,011,258,419
Payment to suppliers and for operating expenses	(4,479,794,445)	(3,809,630,697)
Cash generated from operating activities	2,320,821,540	2,201,627,722
Interest paid	(8,747,884)	-
Interest received	103,465,706	66,833,397
Income tax paid	(466,415,881)	(458,238,797)
Net cash from operating activities	1,949,123,481	1,810,222,322
Cash flows from investing activities		
Acquisition of property, plant and equipment	(56,080,884)	(57,524,823)
Acquisition of intangible assets	-	(871,000)
Disposal of property, plant and equipment	1,211,295	4,745,072
Proceeds from encashment of short-term investments	(73,240,029)	(461,765,404)
Net cash used in investing activities	(128,109,618)	(515,416,155)
Cash flows from financing activities		
Net proceeds from loans and borrowings	50,000,000	200,000,000
Dividend paid	(1,575,000,000)	(945,000,000)
Net cash used in financing activities	(1,525,000,000)	(745,000,000)
Net increase in cash and cash equivalents	296,013,863	549,806,167
Opening cash and cash equivalents	279,189,737	166,833,748
Closing Cash and cash equivalents	575,203,600	716,639,915

Shareholders are requested to contact us and address all communication to company's Corporate Office Address (The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212)

Sd/-	Sd/-	Sd/-
Christabel Randolph Company Secretary	Director	Ashish Goupal Managing Director
Sd/-		
Elias Ahmed Chief Financial Officer		Sd/-
		Rahman Rahman Huq Chartered Accountants Auditor

Dhaka, 24 January 2019