



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office Address: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Audited Financial Statements as at and for the six months period ended 30 September 2018

Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its meeting held on Thursday, October 25, 2018 at 6:30 p.m. at its Corporate Office situated at The Glass House (6th Floor), Plot No. 02, Block. SE (B), Gulshan Avenue, Gulshan 1, Dhaka, has disclosed following information:

a) Performance of Marico Bangladesh Limited as on September 30, 2018;

Particulars	September 30, 2018 (Taka)	March 31, 2018 (Taka)		
Net Asset Value (NAV) Per Share	55.30	47.38		
Net Tangible Asset Value Per Share	55.15	47.19		
Particulars	Six months ended		Three months ended	
	30 September 2018 (Taka)	30 September 2017 (Taka)	30 September 2018 (Taka)	30 September 2017 (Taka)
Basic Earnings Per Share	32.92	30.21	15.30	14.49
Net Operating Cash Flow Per Share (NOCFPS)	46.70	45.91	-	-

b) Condensed statement of financial position

as at 30 September 2018

Particulars	30 September 2018 Taka	31 March 2018 Taka
Assets		
Property, plant and equipment	482,746,866	511,585,227
Intangible assets	4,797,228	6,188,057
Deferred tax assets	53,023,770	58,510,013
Non-current financial assets	16,466,061	11,504,048
Other non-current assets	27,596,803	28,563,337
Total non-current assets	584,630,728	616,350,682
Inventories	1,229,519,249	1,717,322,020
Other current financial assets	1,920,922,228	1,244,197,702
Other current assets	680,222,243	610,794,216
Cash and cash equivalents	718,594,622	279,189,737
Total current assets	4,549,258,341	3,851,503,675
Total assets	5,133,889,069	4,467,854,357
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,174,920,141	925,586,729
Total equity	1,741,920,141	1,492,586,729
Liabilities		
Employee benefit obligation	45,104,941	49,861,763
Total non-current liabilities	45,104,941	49,861,763
Loans and borrowings	-	300,000,000
Employee benefit obligation	9,879,700	6,984,584
Trade and other payables	2,881,129,893	2,232,209,497
Current tax liabilities	455,854,394	386,211,784
Total current liabilities	3,346,863,987	2,925,405,865
Total liabilities	3,391,968,928	2,975,267,628
Total equity and liabilities	5,133,889,069	4,467,854,357

Condensed statement of profit or loss and other comprehensive income

for the six months period ended 30 September 2018

Particulars	Six months ended		Three months ended	
	30 September 2018 Taka	30 September 2017 Taka	30 September 2018 Taka	30 September 2017 Taka
Revenue	4,641,819,724	4,236,673,137	2,171,777,800	1,973,723,428
Cost of sales	(2,566,132,578)	(2,234,731,257)	(1,181,229,477)	(1,071,825,394)
Gross profit	2,075,687,146	2,001,941,881	990,548,323	901,898,033
Marketing, selling and distribution expenses	(310,517,203)	(306,414,776)	(157,066,903)	(122,183,980)
General and administrative expenses	(455,802,627)	(416,416,222)	(234,916,341)	(208,866,614)
Other income/(expense)	4,436,606	48,581	(278,650)	42,581
Operating profit	1,313,803,922	1,279,159,463	598,286,428	570,890,020
Finance income, net	88,453,723	54,664,841	53,435,841	33,526,821
Profit before tax	1,402,257,645	1,333,824,304	651,722,269	604,416,841
Income tax expense	(365,424,233)	(382,364,808)	(169,820,724)	(147,978,758)
Profit after tax	1,036,833,412	951,459,496	481,901,545	456,438,083
Total other comprehensive income	-	-	-	-
Total comprehensive income	1,036,833,412	951,459,496	481,901,545	456,438,083
Earnings per share				
Basic earnings per share (par value of Tk 10)	32.92	30.21	15.30	14.49

Statement of changes in equity

for the six months period ended 30 September 2018

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
Balance at 1 April 2017	315,000,000	252,000,000	1,013,110,293	1,580,110,293
Net profit for the period ended 30 September 2017	-	-	951,459,495	951,459,495
Final dividend for 2016-2017	-	-	(157,500,000)	(157,500,000)
Balance at 30 September 2017	315,000,000	252,000,000	1,807,069,788	2,374,069,788
Balance at 1 April 2018	315,000,000	252,000,000	925,586,729	1,492,586,729
Net profit for the period ended 30 September 2018	-	-	1,036,833,412	1,036,833,412
Final dividend for 2017-2018	-	-	(315,000,000)	(315,000,000)
First interim dividend for 2018-2019	-	-	(472,500,000)	(472,500,000)
Balance at 30 September 2018	315,000,000	252,000,000	1,174,920,141	1,741,920,141

Statement of cash flows

For the six months period ended 30 September 2018

Particulars	Six months ended	
	30 September 2018 Taka	30 September 2017 Taka
Cash flows from operating activities		
Collection from customers	4,673,115,088	4,179,910,028
Payment to suppliers and for operating expenses	(2,962,529,919)	(2,493,009,773)
Cash generated from operating activities	1,710,585,169	1,686,900,255
Interest paid	(8,747,884)	-
Interest received	59,522,554	47,337,961
Income tax paid	(290,295,380)	(287,918,942)
Net cash from operating activities	1,471,064,460	1,446,319,274
Cash flows from investing activities		
Acquisition of property, plant and equipment	(34,416,210)	(35,918,565)
Acquisition of intangible assets	-	(871,000)
Disposal of property, plant and equipment	(227,336)	48,581
(Investment in)/encashment of short-term investments	(618,266,029)	(611,885,002)
Net cash used in investing activities	(652,909,575)	(648,625,986)
Cash flows from financing activities		
Net proceeds from loans and borrowings	(300,000,000)	-
Dividend paid	(78,750,000)	(157,500,000)
Net cash used in financing activities	(378,750,000)	(157,500,000)
Net increase in cash and cash equivalents	439,404,885	640,193,288
Opening cash and cash equivalents	279,189,737	166,833,748
Closing Cash and cash equivalents	718,594,622	807,027,036

C) Interim Dividend Information:

The Board has declared 2nd interim cash dividend @ 250% i.e. Tk.25.00/- per share on face value of Tk. 10/- based on 6 months' financials for the period ended 30 September, 2018 to the shareholders whose names would appear in The Register of Members in CDBL database of the company on the Record Date of 15 November, 2018.

Shareholders are requested to contact us and address all communication to company's Corporate Office Address (The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212)

By Order of the Board
Sd/-

Christabel Randolph
Company Secretary

Dhaka, 25 October 2018