



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office Address: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information &

Audited Financial Statements as at and for the eleven months period ended 28 February 2019

Shareholders' Information

This is for information of our valued shareholders and all concerned that the Board of Directors of Marico Bangladesh Limited in its 103rd meeting, held on Sunday, 31st March, 2019 at 5.30 p.m. at its Corporate office situated at The Glass House (6th Floor), Plot-02, Block- SE (B), Gulshan Avenue, Dhaka 1212, Bangladesh, has approved the audited Financial Statements for eleven months period ended 28th February, 2019 and took the following decisions for its valued Shareholders

Performance of Marico Bangladesh Limited as on 28 February 2019;

Particulars	28 February 2019 (Taka)	31 March 2018 (Taka)
Net Asset Value (NAV)	1856,340,270	1,492,586,729
Net Asset Value (NAV) Per Share	58.93	47.38
Particulars	Eleven Months Ended	
	28 February 2019 (Taka)	28 February 2018 (Taka)
Basic Earnings Per Share	61.55	49.75
Net Operating Cash Flow Per Share (NOCFPS)	80.88	41.61

Declared Dividend : 200% Interim Cash Dividend. The record date of the same is 18 April 2019.

Condensed Statement of Financial Position

Particulars	28 February 2019 Taka	31 March 2018 Taka
Assets		
Property, plant and equipment	475,084,887	511,585,227
Intangible assets	3,838,774	6,188,057
Deferred tax assets	42,626,700	58,510,013
Advances, Deposits & Prepayments	30,513,508	34,928,937
Other financial assets	5,206,189	5,138,448
Non-current assets	557,270,058	616,350,682
Inventories	1,024,495,257	1,717,322,020
Advances, Deposits & Prepayments	461,093,037	1,244,197,702
Other financial assets	1,556,156,074	1,241,421,832
Cash and cash equivalents	623,971,463	279,189,737
Current assets	3,665,715,831	3,851,503,675
Total assets	4,222,985,889	4,467,854,357
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,289,340,270	925,586,729
Total equity	1,856,340,270	1,492,586,729
Liabilities		
Employee benefit obligation	44,153,254	49,861,763
Non-current liabilities	44,153,254	49,861,763
Loans and borrowings		300,000,000
Employee benefit obligation	13,066,341	6,984,584
Trade and other payables	1,775,431,785	2,232,209,497
Current tax liabilities	533,994,239	386,211,784
Current liabilities	2,322,492,365	2,925,405,865
Total liabilities	2,366,645,619	2,975,267,628
Total equity and liabilities	4,222,985,889	4,467,854,357

Condensed statement of profit or loss and other comprehensive income

Particulars	For the eleven months period ended	
	28 February 2019	28 February 2018
Revenue	8,159,353,982	7,269,359,225
Cost of sales	(4,189,805,796)	(3,955,270,306)
Gross profit	3,969,548,186	3,314,088,919
General and administrative expenses	(819,988,554)	(738,291,980)
Marketing, selling and distribution expenses	(659,633,104)	(548,041,954)
Other income/(expense)	1,389,342	4,750,572
Operating profit	2,491,315,870	2,032,505,557
Net finance income	140,901,036	102,466,792
Profit before tax	2,632,216,906	2,134,972,349
Income tax expense	(693,463,365)	(567,796,747)
Profit for the year	1,938,753,541	1,567,175,602
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	1,938,753,541	1,567,175,602
Earnings per share		
Basic earnings per share (par value of Tk 10)	61.55	49.75

Statement of changes in equity

Particulars	For the eleven months period ended 28 February 2019			
	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
Balance at 1 April 2017	315,000,000	252,000,000	1,013,110,293	1,580,110,293
Net profit for the period ended 28 February 2018	-	-	1,567,175,602	1,567,175,602
Final dividend for year ended 2017			(157,500,000)	(157,500,000)
Interim dividend for the period ended 30 September 2017			(787,500,000)	(787,500,000)
Interim dividend for the period ended 31 December 2017			(787,500,000)	(787,500,000)
Balance at 28 February 2018	315,000,000	252,000,000	847,785,895	1,414,785,895
Balance at 1 April 2018	315,000,000	252,000,000	925,586,729	1,492,586,729
Net profit for the period ended 28 February 2019	-	-	1,938,753,541	1,938,753,541
Final dividend for 2017-2018			(315,000,000)	(315,000,000)
Interim dividend for the period ended 30 June 2018			(472,500,000)	(472,500,000)
Interim dividend for the period ended 30 September 2018			(787,500,000)	(787,500,000)
Balance at 28 February 2019	315,000,000	252,000,000	1,289,340,270	1,856,340,270

Statement of cash flows

Particulars	For the eleven months period ended	
	28 February 2019	28 February 2018
	Taka	Taka
Cash flows from operating activities		
Collection from customers	8,158,826,431	7,198,096,562
Payment to suppliers and for operating expenses	(5,219,896,885)	(5,517,556,437)
Cash generated from operating activities	2,938,929,546	1,680,540,125
Interest paid	(13,793,649)	(2,161,508)
Interest received	152,504,823	122,916,040
Income tax paid	(529,797,597)	(490,584,349)
Net cash from operating activities	2,547,843,123	1,310,710,308
Cash flows from investing activities		
Acquisition of property, plant and equipment	(58,181,983)	(84,072,916)
Acquisition of intangible assets	-	(871,000)
Disposal of property, plant and equipment	1,220,626	4,768,574
(Investment in) / encashment of short-term investments	(271,100,040)	171,160,913
Net cash (used in) / from investing activities	(328,061,397)	90,985,571
Cash flows from financing activities		
Net proceeds from loans and borrowings	(300,000,000)	338,449,000
Dividend paid	(1,575,000,000)	(1,732,499,995)
Net cash used in financing activities	(1,875,000,000)	(1,394,050,995)
Net increase in cash and cash equivalents	344,781,726	7,644,884
Opening cash and cash equivalents	279,189,737	166,833,748
Closing Cash and cash equivalents	623,971,463	174,478,632

Shareholders are requested to contact us and address all communication to company's Corporate Office Address (The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212)

Sd/-	Sd/-	Sd/-
Christabel Randolph Company Secretary	Director	Ashish Goupal Managing Director
Sd/-		Sd/-
Elias Ahmed Chief Financial Officer		Rahman Rahman Huq Chartered Accountants Auditor

Dhaka, 31 March 2019