



# MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

## 1st Quarter Financial Statements 2012 (Un-Audited)

### Statement of financial position as at 30 June 2012

Particulars	30 June	31 March
	2012	2012
	Taka	Taka
<b>Assets</b>		
Property, plant and equipment	312,671,825	325,642,856
Capital work in progress	452,450,759	16,275,280
Intangible assets	25,000	62,500
Deferred tax assets	103,337,795	88,282,527
<b>Non-current assets</b>	<b>868,485,379</b>	<b>430,263,163</b>
Inventories	1,790,170,149	1,777,938,918
Accrued interest	11,264,064	30,632,603
Advance income tax	796,697,359	717,730,520
Advances and deposits	184,923,235	464,859,208
Fixed deposits	836,208,000	610,000,000
Cash and cash equivalents	141,508,424	171,207,070
<b>Current assets</b>	<b>3,760,771,232</b>	<b>3,772,368,319</b>
<b>Total assets</b>	<b>4,629,256,612</b>	<b>4,202,631,482</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	2,208,995,565	2,036,194,216
<b>Total equity</b>	<b>2,775,995,565</b>	<b>2,603,194,216</b>
<b>Liabilities</b>		
Provision for gratuity	12,388,093	12,388,093
Provision for leave encashment	6,399,181	6,419,607
<b>Non-current liabilities</b>	<b>18,787,274</b>	<b>18,807,700</b>
Short term finance	-	100,000,000
Liability for expenses	94,974,866	228,696,411
Interest payable	535,929	-
Provision for income tax	908,945,460	826,822,981
Trade creditors	611,542,254	215,678,285
Payable to holding company	192,844,462	177,772,739
Other liabilities	25,630,804	31,659,150
<b>Current liabilities</b>	<b>1,834,473,774</b>	<b>1,580,629,566</b>
<b>Total liabilities</b>	<b>1,853,261,048</b>	<b>1,599,437,266</b>
<b>Total equity and liabilities</b>	<b>4,629,256,612</b>	<b>4,202,631,482</b>

Dhaka, 18 July 2012

### Statement of changes in shareholders' equity for the 1st Quarter (April-June'12) ended 30 June 2012

Particulars	Share	Share	Fair value	Retained	Total
	capital	premium	reserve	earnings	equity
	Taka	Taka	Taka	Taka	Taka
<b>Balance at 1 April 2011</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>17,022,900</b>	<b>1,878,574,427</b>	<b>2,462,597,327</b>
Net profit for the 1st quarter ended 30 June 2011	-	-	-	211,535,222	211,535,222
Dividend	-	-	-	(63,000,000)	(63,000,000)
Change in the fair value of Available for sale financial assets	-	-	(1,617,175)	-	(1,617,175)
Deferred tax on changes of fair value of financial assets	-	-	(2,310,859)	-	(2,310,859)
<b>Balance at 30 June 2011</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>13,094,866</b>	<b>2,027,109,649</b>	<b>2,607,204,515</b>
<b>Balance at 1 April 2012</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>-</b>	<b>2,036,194,216</b>	<b>2,603,194,216</b>
Net profit for the 1st quarter ended 30 June 2012	-	-	-	172,801,349	172,801,349
<b>Balance at 30 June 2012</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>-</b>	<b>2,208,995,565</b>	<b>2,775,995,565</b>

### Income statement

for the 1st Quarter (April-June'12) ended 30 June 2012

Particulars	3 months	3 months
	period from	period from
	April'12 to June'12	April'11 to June'11
	Taka	Taka
<b>Revenue</b>	<b>1,645,525,740</b>	<b>1,720,349,567</b>
Cost of sales	(1,130,546,051)	(1,297,961,412)
<b>Gross profit</b>	<b>514,979,689</b>	<b>422,388,155</b>
Distribution expenses	(186,859,307)	(102,124,564)
Administration expenses	(114,137,140)	(87,835,968)
<b>Profit from operation</b>	<b>213,983,241</b>	<b>232,427,623</b>
Other income	21,945,200	65,665,092
Finance costs/income	3,940,118	(3,714,376)
<b>Profit before income tax</b>	<b>239,868,560</b>	<b>294,378,339</b>
Income tax expense	(67,067,211)	(82,843,117)
<b>Profit for the year</b>	<b>172,801,349</b>	<b>211,535,222</b>
<b>Earnings per share</b>		
Basic earnings per share (par value Tk 10)	<b>5.49</b>	<b>6.72</b>

Comparative figures have been rearranged wherever considered necessary to conform current period's presentation.

Dhaka, 18 July 2012

### Statement of cash flows for the 1st Quarter (April - June'12) ended 30 June 2012

Particulars	3 months	3 months
	period from	period from
	April'12 to June'12	April'12 to June'12
	Taka	Taka
<b>Cash flows from operating activities</b>		
Collection from customers	1,645,525,740	1,720,349,567
Payment to suppliers and operating expenses	(1,166,931,471)	(1,631,509,418)
Net finance costs/income	4,476,047	(29,633,079)
Other income received	41,313,740	69,491,358
Income tax paid	(78,966,839)	(155,208,639)
<b>Net cash from/(used in) operating activities</b>	<b>445,417,217</b>	<b>(26,510,211)</b>
<b>Cash flows from investing activities</b>		
Acquisition of fixed assets	(148,907,863)	(11,755,642)
Encashment of fixed deposits - at cost	-	320,000,000
Investment in fixed deposits	(226,208,000)	-
<b>Net cash (used in)/from investing activities</b>	<b>(375,115,863)</b>	<b>308,244,358</b>
<b>Cash flows from financing activities</b>		
Dividend paid	-	(63,000,000)
Gratuity paid	-	(137,670)
Short term finance	(100,000,000)	(386,483,203)
<b>Net cash used in financing activities</b>	<b>(100,000,000)</b>	<b>(449,620,873)</b>
Net decrease in cash and cash equivalents	(29,698,646)	(167,886,726)
Opening cash and cash equivalents	171,207,070	266,612,848
<b>Closing cash and cash equivalents</b>	<b>141,508,424</b>	<b>98,726,122</b>

### Information regarding appointment of Mr. Aditya Ajit Kumar Shome on the Board of Directors of Marico Bangladesh Limited

The Board of Directors of the Company has appointed Mr. Aditya Ajit Kumar Shome as a Director of the Company w.e.f July 18, 2012 and shall hold office until the ensuing Annual General Meeting of the Company.

### Addendum to Notice of 12th Annual General Meeting to be held on July 19, 2012

The following agenda will be added to the notice for 12th AGM to be held on July 19, 2012 at 10.30 a.m. at Golf Garden, Army Golf Club, Airport Road, Dhaka;

6. To appoint a Director in place of Mr. Aditya Ajit Kumar Shome, who retires, and being eligible, offers himself for appointment as a Director.

Managing Director

\* The details of the published quarterly Financial statements can be available in the web-site of the company. The address of the web-site is "[www.maricobd.com](http://www.maricobd.com)"