



MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Audited Financial Statements for 1st quarter (Q1) for FY 2013-14

STATEMENT OF FINANCIAL POSITION as at 30 June 2013

Particulars	30 June 2013	31 March 2013
	Taka	Taka
Assets		
Property, plant and equipment	929,230,623	836,558,863
Capital work in progress	5,170,097	28,157,695
Intangible assets	6,899,045	-
Deferred tax assets	19,305,309	39,235,721
Non-current assets	960,605,074	903,952,279
Inventories	1,113,372,197	1,021,556,368
Accrued interest	59,572,514	55,018,956
Advance income tax	975,786,122	920,345,408
Advances, deposits and prepayments	224,184,340	216,454,120
Fixed deposits	2,530,593,065	2,014,917,416
Cash and cash equivalents	164,051,507	50,833,931
Current assets	5,067,559,745	4,279,126,199
Total assets	6,028,164,819	5,183,078,478
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	3,005,787,585	2,588,543,247
Total equity	3,572,787,585	3,155,543,247
Liabilities		
Provision for gratuity	15,956,603	15,956,603
Provision for leave encashment	9,404,119	9,404,119
Non-current liabilities	25,360,722	25,360,722
Short term finance	18,619,337	38,534,964
Liability for expenses	413,138,287	433,481,827
Provision for income tax	1,211,052,852	1,080,417,993
Trade creditors	461,730,897	120,138,849
Payable to holding company	273,847,734	256,466,179
Other liabilities	51,627,405	73,134,697
Current liabilities	2,430,016,512	2,002,174,509
Total liabilities	2,455,377,234	2,027,535,231
Total equity and liabilities	6,028,164,819	5,183,078,478

STATEMENT OF CHANGES IN EQUITY for the 1st Quarter(April-June'2013) ended 30 June 2013

Particulars	Share capital	Share premium	Fair value reserve	Retained earnings	Total equity
	Taka	Taka	Taka	Taka	Taka
Balance at 1 April 2012	315,000,000	252,000,000	-	2,036,194,216	2,603,194,216
Net profit for the 1st quarter ended 30 June 2012	-	-	-	172,801,349	172,801,349
Balance at 30 June 2012	315,000,000	252,000,000	-	2,208,995,565	2,775,995,565
Balance at 1 April 2013	315,000,000	252,000,000	-	2,588,543,247	3,155,543,247
Net profit for the 1st quarter ended 30 June 2013	-	-	-	417,244,339	417,244,339
Balance at 30 June 2013	315,000,000	252,000,000	-	3,005,787,586	3,572,787,586

STATEMENT OF COMPREHENSIVE INCOME for the 1st Quarter(April-June'2013) ended 30 June 2013

Particulars	3 months period from	
	April to June 2013	April to June 2012
	Taka	Taka
Revenue	1,916,115,854	1,645,525,740
Cost of sales	(994,889,074)	(1,130,546,051)
Gross profit	921,226,780	514,979,689
Marketing, selling and distribution expenses	(280,140,010)	(186,859,307)
General and administration expenses	(145,133,065)	(114,137,140)
Profit from operation	495,953,705	213,983,242
Other income	71,855,905	25,885,318
Profit before income tax	567,809,610	239,868,560
Income tax expense	(150,565,271)	(67,067,211)
Profit for the year	417,244,339	172,801,349
Other comprehensive income	-	-
Total comprehensive income for the year	417,244,339	172,801,349
Earnings per share		
Basic earnings per share (par value of Tk 10)	13.25	5.49

STATEMENT OF CASH FLOWS for the 1st Quarter (April-June'2013) ended 30 June 2013

Particulars	3 months period from	
	April to June 2013	April to June 2012
	Taka	Taka
Cash flows from operating activities		
Collection from customers	1,878,893,058	1,645,525,740
Payment to suppliers and for operating expenses	(1,191,897,117)	(1,166,931,471)
Interest paid	(176,118)	4,476,047
Interest received	67,478,465	41,313,740
Income tax paid	(55,440,714)	(78,966,839)
Net cash from / (used in) operating activities	698,857,574	445,417,217
Cash flows from investing activities		
Acquisition of property, plant and equipment	(50,048,721)	(148,907,863)
Disposal of property, plant and equipment	-	-
Encashment (Investment) in fixed deposits	(515,675,650)	(226,208,000)
Net cash (used in)/ from investing activities	(565,724,371)	(375,115,863)
Cash flows from financing activities		
Short term finance	(19,915,627)	(100,000,000)
Net cash used in financing activities	(19,915,627)	(100,000,000)
Net (decrease) in cash and cash equivalents	113,217,576	(29,698,646)
Opening cash and cash equivalents	50,833,931	171,207,070
Closing cash and cash equivalents	164,051,507	141,508,424

Declaration of Interim cash dividend @150% on face value per share (Tk. 10 per share)

The Board has declared an interim cash dividend @150% i.e. Tk 15/- Per share for face value of Tk. 10/- to the shareholders whose name would appear in The Register of Members in CDBL database of the company on the Record Date of August 4, 2013. They shall be entitled to get the dividend.

Dhaka, 23 July 2013


Managing Director