



MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Third Quarter and Nine Months Financial Statements for FY 2012-13

Statement of financial position as at 31 December 2012

Particulars	31 December 2012	31 March 2012
	Taka	Taka
Assets		
Property, plant and equipment	750,157,380	325,642,856
Capital work in progress	165,700,256	16,275,280
Intangible assets	-	62,500
Deferred tax assets	60,762,706	88,282,527
Non-current assets	976,620,342	430,263,163
Inventories	1,055,130,782	1,777,938,918
Accrued interest	37,897,308	30,632,603
Advance income tax	873,057,777	717,730,520
Advances, deposits and prepayments	76,379,934	464,859,208
Fixed deposits	1,640,144,885	610,000,000
Cash and cash equivalents	218,520,863	171,207,070
Current assets	3,901,131,549	3,772,368,319
Total assets	4,877,751,891	4,202,631,482
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	2,378,985,314	2,036,194,216
Total equity	2,945,985,314	2,603,194,216
Liabilities		
Provision for gratuity	12,388,093	12,388,093
Provision for leave encashment	6,399,181	6,419,607
Non-current liabilities	18,787,274	18,807,700
Short term finance	-	100,000,000
Liability for expenses	371,842,171	228,696,411
Provision for income tax	1,051,810,961	826,822,981
Trade creditors	210,878,557	215,678,285
Payable to holding company	223,355,813	177,772,739
Other liabilities	55,091,801	31,659,150
Current liabilities	1,912,979,303	1,580,629,566
Total liabilities	1,931,766,577	1,599,437,266
Total equity and liabilities	4,877,751,891	4,202,631,482

Statement of changes in shareholders' equity

for the nine months period (April'12 - December'12) ended 31 December 2012

Particulars	Share	Share	Fair value	Retained	Total
	capital	premium	reserve	earnings	equity
	Taka	Taka	Taka	Taka	Taka
Balance at 1 April 2011	315,000,000	252,000,000	17,022,900	1,878,574,427	2,462,597,327
Net profit for the nine months period ended 31 December 2011	-	-	-	598,527,530	598,527,530
Dividend	-	-	-	(63,000,000)	(63,000,000)
Change in the fair value of Available for sale financial assets	-	-	(2,515,954)	-	(2,515,954)
Deferred tax on changes of fair value of financial assets	-	-	(381,827)	-	(381,827)
Balance at 31 December 2011	315,000,000	252,000,000	14,125,119	2,414,101,957	2,995,227,076
Balance at 1 April 2012	315,000,000	252,000,000	-	2,036,194,216	2,603,194,216
Net profit for the nine months period ended 31 December 2012	-	-	-	657,791,098	657,791,098
Dividend	-	-	-	(315,000,000)	(315,000,000)
Balance at 31 December 2012	315,000,000	252,000,000	-	2,378,985,314	2,945,985,314

Statement of comprehensive income

for the nine months period (April'12 - December'12) ended 31 December 2012

Particulars	Nine months period from		3rd quarter from	
	April'12 to Dec.'12	April'11 to Dec.'11	Oct.'12 to Dec.'12	Oct.'11 to Dec.'11
	Taka	Taka	Taka	Taka
Revenue	5,037,970,008	5,156,304,031	1,578,809,670	1,633,910,565
Cost of sales	(3,202,415,329)	(3,873,471,097)	(921,795,403)	(1,150,258,196)
Gross profit	1,835,554,679	1,282,832,934	657,014,267	483,652,369
Marketing, selling and distribution expenses	(632,621,481)	(355,490,875)	(185,121,428)	(201,403,692)
General and administration expenses	(397,844,611)	(282,179,152)	(136,250,099)	(95,666,643)
Profit from operation	805,088,587	645,162,907	335,642,740	186,582,034
Other income	104,162,720	179,868,745	45,128,402	51,261,380
Finance (costs)/income	1,047,592	(41,079,470)	(607,640)	(29,514,748)
Profit before income tax	910,298,899	783,952,182	380,163,502	208,328,666
Income tax expense	(252,507,801)	(185,424,652)	(96,267,316)	(39,703,243)
Profit for the period	657,791,098	598,527,530	283,896,186	168,625,423
Earnings per share				
Basic earnings per share (par value Tk 10)	20.88	19.00	9.01	5.35

Comparative figures have been rearranged wherever considered necessary to conform current period's presentation.

Statement of cash flows

for the nine months period (April'12 - December'12) ended 31 December 2012

Particulars	Nine months from	Nine months from
	April'12 to Dec'12	April'11 to Dec'11
	Taka	Taka
Cash flows from operating activities		
Collection from customers	5,044,377,287	5,156,304,030
Payment to suppliers and operating expenses	(2,852,726,234)	(4,949,821,405)
Net finance (costs)/income	1,047,592	(12,720,436)
Other income received	96,898,015	155,141,165
Income tax paid	(155,327,257)	(333,127,304)
Net cash from operating activities	2,134,269,403	15,776,050
Cash flows from investing activities		
Acquisition of fixed assets	(641,810,725)	(186,137,635)
Encashment of fixed deposits - at cost	-	520,000,000
Encashment of investment in GP shares	-	13,168,950
Encashment/(Investment) in fixed deposits	(1,030,144,885)	375,000,000
Net cash (used in)/from investing activities	(1,671,955,610)	722,031,315
Cash flows from financing activities		
Dividend paid	(315,000,000)	(63,000,000)
Gratuity paid	-	(137,676)
Short term finance	(100,000,000)	(585,819,820)
Net cash used in financing activities	(415,000,000)	(648,957,496)
Net increase/(decrease) in cash and cash equivalents	47,313,793	88,849,869
Opening cash and cash equivalents	171,207,070	266,612,848
Closing cash and cash equivalents	218,520,863	355,462,717

January 22, 2013

Rohit Jaiswal
Managing Director

* The details of the published quarterly Financial statements can be available in the web-site of the company. The address of the web-site is "www.maricobd.com"