



# MARICO BANGLADESH LIMITED

House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

## Third Quarter and Nine Months Un-Audited Financial Statements for FY 2013-14

### STATEMENT OF FINANCIAL POSITION

as at 31 December 2013

Particulars	31 December 2013	31 March 2013
	Taka	Taka
<b>Assets</b>		
Property, plant and equipment	925,110,211	836,558,863
Capital work in progress	9,443,115	28,157,695
Intangible assets	6,378,150	-
Deferred tax assets	15,656,175	39,235,721
<b>Non-current assets</b>	<b>956,587,651</b>	<b>903,952,279</b>
Inventories	783,612,162	1,021,556,368
Accrued interest	83,705,735	55,018,956
Advance income tax	1,046,059,913	920,345,408
Advances, deposits and prepayments	133,292,382	216,454,120
Fixed deposits	2,527,065,497	2,014,917,416
Cash and cash equivalents	210,728,511	50,833,931
<b>Current assets</b>	<b>4,784,464,200</b>	<b>4,279,126,199</b>
<b>Total assets</b>	<b>5,741,051,851</b>	<b>5,183,078,478</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	2,427,792,386	2,588,543,247
<b>Total equity</b>	<b>2,994,792,386</b>	<b>3,155,543,247</b>
<b>Liabilities</b>		
Provision for gratuity	15,956,603	15,956,603
Provision for leave encashment	9,404,119	9,404,119
<b>Non-current liabilities</b>	<b>25,360,722</b>	<b>25,360,722</b>
Short term finance	-	38,534,964
Liability for expenses	545,712,039	433,481,827
Provision for income tax	1,421,391,486	1,080,417,993
Trade creditors	431,560,604	120,138,849
Payable to holding company	213,402,298	256,466,179
Other liabilities	108,832,316	73,134,697
<b>Current liabilities</b>	<b>2,720,898,743</b>	<b>2,002,174,509</b>
<b>Total liabilities</b>	<b>2,746,259,465</b>	<b>2,027,535,231</b>
<b>Total equity and liabilities</b>	<b>5,741,051,851</b>	<b>5,183,078,478</b>

### STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

for the nine months period (April'13-December'13) ended 31 December 2013

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
<b>Balance at 1 April 2012</b>	315,000,000	252,000,000	2,036,194,216	2,603,194,216
Net profit for the period ended 31 December 2012	-	-	657,791,098	657,791,098
Dividend	-	-	(315,000,000)	(315,000,000)
<b>Balance at 31 December 2012</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>2,378,985,314</b>	<b>2,945,985,314</b>
<b>Balance at 1 April 2013</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>2,588,543,247</b>	<b>3,155,543,247</b>
Net profit for the period ended 31 December 2013	-	-	1,099,249,139	1,099,249,139
Interim dividend for the period	-	-	(1,260,000,000)	(1,260,000,000)
<b>Balance at 31 December 2013</b>	<b>315,000,000</b>	<b>252,000,000</b>	<b>2,427,792,386</b>	<b>2,994,792,386</b>

### STATEMENT OF COMPREHENSIVE INCOME

for the nine months period (April'13-December'13) ended 31 December 2013

Particulars	Nine months period from		3rd quarter from	
	April '13 to Dec '13	April '12 to Dec '12	Oct '13 to Dec '13	Oct '12 to Dec '12
	Taka	Taka	Taka	Taka
<b>Revenue</b>	5,094,511,015	5,037,970,008	1,354,828,909	1,578,809,670
Cost of sales	(2,591,782,144)	(3,202,415,329)	(740,589,289)	(921,795,403)
<b>Gross profit</b>	<b>2,502,728,871</b>	<b>1,835,554,679</b>	<b>614,239,620</b>	<b>657,014,267</b>
Marketing, selling and distribution expenses	(737,897,921)	(632,621,481)	(101,493,290)	(185,121,428)
General and administration expenses	(499,874,361)	(397,844,611)	(119,621,617)	(136,250,099)
<b>Profit from operations</b>	<b>1,264,956,589</b>	<b>805,088,587</b>	<b>393,124,713</b>	<b>335,647,740</b>
Other income	228,582,918	105,210,312	77,991,207	44,520,762
Profit before income tax	1,493,539,507	910,298,899	471,115,920	380,163,502
Income tax expense	(394,290,368)	(252,507,801)	(124,354,836)	(96,267,316)
<b>Profit for the year</b>	<b>1,099,249,139</b>	<b>657,791,098</b>	<b>346,761,084</b>	<b>283,896,186</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>1,099,249,139</b>	<b>657,791,098</b>	<b>346,761,084</b>	<b>283,896,186</b>
<b>Earnings per share</b>				
Basic earnings per share (par value of Tk 10)	34.90	20.88	11.01	9.01

### STATEMENT OF CASH FLOWS

for the nine months period (April'13-December'13) ended 31 December 2013

Particulars	Nine months from	Nine months from
	April to Dec'2013	April to Dec'2012
	Taka	Taka
<b>Cash flows from operating activities</b>		
Collection from customers	5,063,858,866	5,044,377,287
Payment to suppliers and for operating expenses	(2,921,762,295)	(2,852,726,234)
Net finance income	1,708,269	1,047,592
Interest received	199,896,139	96,898,015
Income tax paid	(155,451,834)	(155,327,257)
<b>Net cash from operating activities</b>	<b>2,188,249,145</b>	<b>2,134,269,403</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(217,671,520)	(641,810,725)
Encashment (Investment) in fixed deposits	(512,148,081)	(1,030,144,885)
<b>Net cash used in investing activities</b>	<b>(729,819,601)</b>	<b>(1,671,955,610)</b>
<b>Cash flows from financing activities</b>		
Short term finance	(38,534,964)	(100,000,000)
Dividend paid	(1,260,000,000)	(315,000,000)
<b>Net cash used in financing activities</b>	<b>(1,298,534,964)</b>	<b>(415,000,000)</b>
Net increase in cash and cash equivalents	159,894,580	47,313,793
Opening cash and cash equivalents	50,833,931	171,207,070
<b>Closing cash and cash equivalents</b>	<b>210,728,511</b>	<b>218,520,863</b>

Managing Director

\* The details of the published quarterly Financial statements can be available in the web-site of the company. The address of the web-site is "[www.maricobd.com](http://www.maricobd.com)"