



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Audited Financial Statements as at and for the nine months period ended December 31, 2017

Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its meeting held on Monday, January 22, 2018 at 6:00pm at its Radisson Blu Dhaka Water Garden, Airport Road, Dhaka Cantonment, Dhaka-1206 has disclosed following information:

a) Performance of Marico Bangladesh Limited as on December 31, 2017

Particulars	December 31, 2017 (Taka)	March 31, 2017 (Taka)		
Net Asset Value (NAV) Per Share	61.55	50.16		
Net Tangible Asset Value Per Share	61.32	49.87		
Particulars	Nine months ended		Three months ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
Basic Earnings Per Share	41.38	38.04	11.18	10.18
Net Operating Cash Flow Per Share (NOCFPS)	57.47	39.94		

b) Condensed statement of financial position

as at 31 December 2017

Particulars	31 December 2017 Taka	31 December 2016 Taka
Assets		
Property, plant and equipment	504,305,678	593,536,255
Intangible assets	7,124,547	9,118,422
Deferred tax assets	46,732,570	76,756,882
Non-current financial assets	14,729,905	10,366,331
Long term advances	45,914,013	41,208,034
Total non-current assets	618,806,713	730,985,924
Inventories	1,354,277,049	1,348,927,101
Advances, deposits and prepayments	286,158,364	193,919,425
Other current financial assets	1,810,226,948	1,311,435,690
Cash and cash equivalents	716,639,915	166,833,748
Total current assets	4,167,302,276	3,021,115,964
Total assets	4,786,108,989	3,752,101,888
Equity and Liabilities		
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,371,700,105	1,013,110,293
Total equity	1,938,700,105	1,580,110,293
Liabilities		
Provision for gratuity	35,250,107	33,417,772
Provision for leave encashment	9,012,992	10,878,348
Total non-current liabilities	44,263,099	44,296,120
Loans and borrowings	200,000,000	-
Provision for gratuity	6,754,958	2,997,417
Provision for leave encashment	8,138,932	2,222,794
Trade and other payables	2,200,732,830	1,740,557,065
Current tax liabilities	387,519,065	381,918,199
Total current liabilities	2,803,145,785	2,127,695,475
Total liabilities	2,847,408,884	2,171,991,595
Total equity and liabilities	4,786,108,989	3,752,101,888

Condensed statement of profit or loss and other comprehensive income

for the nine months period ended 31 December 2017

Particulars	Nine months ended		Three months ended	
	31 December 2017 Taka	31 December 2016 Taka	31 December 2017 Taka	31 December 2016 Taka
Revenue	6,059,441,897	5,421,489,925	1,822,768,760	1,621,999,948
Cost of sales	(3,237,313,239)	(2,879,578,862)	(1,018,636,674)	(892,822,791)
Gross profit	2,822,128,658	2,541,911,063	804,132,086	729,177,157
Marketing, selling and distribution expenses	(469,179,834)	(419,050,910)	(154,508,264)	(117,604,152)
General and administration expenses	(644,988,535)	(584,084,819)	(220,774,414)	(186,419,681)
Other income	4,745,072	1,109,058	4,696,491	(12,754)
Profit from operation	1,712,705,361	1,539,884,392	433,545,899	425,140,570
Net finance income	84,748,426	54,416,501	30,083,585	11,077,040
Profit before income tax	1,797,453,787	1,594,300,893	463,629,484	436,217,610
Income tax expense	(493,863,975)	(396,180,862)	(111,499,167)	(115,481,303)
Profit for the period	1,303,589,812	1,198,120,031	352,130,317	320,736,307
Other comprehensive income				
Item that will never be reclassified to profit or loss	-	(9,146,804)	-	(3,048,935)
Total comprehensive income for the period	1,303,589,812	1,188,973,227	352,130,317	317,687,372
Earnings per share				
Basic earnings per share (par value of Tk 10)	41.38	38.04	11.18	10.18

Condensed statement of changes in equity

for the nine months period ended 31 December, 2017

Particulars	Share capital	Share premium	Retained earnings	Total equity
	Taka	Taka	Taka	Taka
Balance at 1 April 2016	315,000,000	252,000,000	1,140,409,238	1,707,409,238
Net profit for the period ended 31 December 2016	-	-	1,198,120,031	1,198,120,031
Other comprehensive income	-	-	(9,146,804)	(9,146,804)
Final dividend for 2015-2016	-	-	(157,500,000)	(157,500,000)
1st interim dividend for 2016-2017	-	-	(472,500,000)	(472,500,000)
2nd interim dividend for 2016-2017	-	-	(945,000,000)	(945,000,000)
Balance at 31 December 2016	315,000,000	252,000,000	754,382,465	1,321,382,465
Balance at 1 April 2017	315,000,000	252,000,000	1,013,110,293	1,580,110,293
Net profit for the period ended 31 December 2017	-	-	1,303,589,812	1,303,589,812
Final dividend for 2016-2017	-	-	(157,500,000)	(157,500,000)
1st interim dividend for 2017-2018	-	-	(787,500,000)	(787,500,000)
Balance at 31 December 2017	315,000,000	252,000,000	1,371,700,105	1,938,700,105

Condensed statement of cash flows

for the nine months period ended 31 December 2017

Particulars	Nine months ended	
	31 December 2017 Taka	31 December 2016 Taka
Cash flows from operating activities		
Collection from customers	6,011,258,419	5,414,157,627
Payment to suppliers and for operating expenses	(3,809,630,697)	(3,788,399,803)
Interest received	66,833,397	55,388,745
Income tax paid	(458,238,797)	(422,966,146)
Net cash from operating activities	1,810,222,322	1,258,180,423
Cash flows from investing activities		
Acquisition of property, plant and equipment	(57,524,823)	(165,440,481)
Acquisition of intangible assets	(871,000)	(847,822)
Disposal of property, plant and equipment	4,745,072	1,178,308
Encashment of/(Investment in) fixed deposits	(461,765,404)	208,232,868
Net cash used in investing activities	(515,416,155)	43,122,873
Cash flows from financing activities		
Net proceeds from loans and borrowings	200,000,000	-
Dividend paid	(945,000,000)	(1,575,000,000)
Net cash used in financing activities	(745,000,000)	(1,575,000,000)
Net (decrease)/increase in cash and cash equivalents	549,806,167	(273,696,704)
Opening cash and cash equivalents	166,833,748	480,524,575
Closing cash and cash equivalents	716,639,915	206,827,871

C) Interim Dividend Information:

The Board has declared 2nd interim cash dividend @ **250%** i.e. Tk.25.00/- per share on face value of Tk. 10/- based on 9 months' financials for the period ended December 31, 2017 to the shareholders whose names would appear in The Register of Members in CDDBL database of the company on the Record Date of **12 February, 2018**.

By Order of the Board
Sd/-

Christabel Randolph
Company Secretary

Dhaka, January 22, 2018