



**Marico Limited**

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011**

(Rs. Lac)

Quarter ended March 31		Particulars	Year ended March 31		Quarter ended March 31		Particulars	Year ended March 31	
Unaudited	Unaudited		Audited	Audited	Unaudited	Unaudited		Audited	Audited
2011	2010		2011	2010	2011	2010		2011	2010
74,734.80	60,225.57	1. Net Sales / Income from Operations (Note 10)	312,831.04	266,075.61			1. Segment Revenue (Note 5)		
(12,682.62)	(3,170.59)	2. Expenditure			71,363.33	55,687.51	(a) Consumer Products	292,038.29	247,504.00
45,210.53	23,894.17	a. (Increase) / decrease in stock in trade and work in progress	(10,952.63)	(1,634.67)	3,371.47	4,538.06	(b) Others	20,792.75	18,571.61
6,459.86	5,339.98	b. Consumption of raw materials	144,034.33	104,942.04	<b>74,734.80</b>	<b>60,225.57</b>	Sub - total	<b>312,831.04</b>	<b>266,075.61</b>
607.77	396.93	c. Consumption of Packing Materials	27,054.11	21,605.82	-	-	Less: Inter Segment revenue	-	-
6,253.79	4,366.30	d. Purchase of traded goods	1,657.48	1,246.49	<b>74,734.80</b>	<b>60,225.57</b>	<b>Net Sales / Income from Operations</b>	<b>312,831.04</b>	<b>266,075.61</b>
6,719.31	8,923.87	e. Employees cost	23,036.98	19,012.53					
3,017.29	1,570.03	f. Advertisement & Sales Promotion	34,597.83	35,111.67			2. Segment Result (Note 5)		
14,290.37	11,982.40	g. Depreciation, amortisation and impairment (Notes 9,12 and 14)	7,079.86	6,006.44	8,862.11	7,783.66	(Profit before Interest and Tax and exceptional items)		
		h. Other expenditure	52,424.09	48,277.58	(3,700.60)	(726.40)	(a) Consumer Products	38,069.98	33,790.50
<b>69,876.30</b>	<b>53,303.09</b>	i. Total	<b>278,932.05</b>	<b>234,567.90</b>	<b>5,161.51</b>	<b>7,057.25</b>	(b) Others	(3,249.00)	(1,812.16)
4,858.50	6,922.48	3 Profit from Operations, before Interest & Exceptional Items (1-2)	33,898.99	31,507.71	1,356.57	182.55	Sub - total	34,820.98	31,978.34
933.44	530.38	4 Other Income	2,787.59	1,826.44			Less: Interest (net)	2,312.43	1,461.38
<b>5,791.94</b>	<b>7,452.86</b>	5 Profit before Interest & Exceptional Items (3+4)	<b>36,686.58</b>	<b>33,334.15</b>	170.43	74.36	Add: Un-allocable income (net of other un-allocable expense)	244.61	248.76
1,816.58	503.74	6 Interest	3,933.43	2,568.43	81.75	88.68	Less: Minority Interest	500.94	187.05
<b>3,975.36</b>	<b>6,949.12</b>	7 Profit after Interest but before Exceptional Items (5-6)	<b>32,753.15</b>	<b>30,765.72</b>	<b>3,893.62</b>	<b>6,860.38</b>	<b>Total Profit after Minority Interest before Tax and Exceptional Items</b>	<b>32,252.22</b>	<b>30,578.67</b>
7,551.33	(573.80)	8 Exceptional items (Net) (Note 7,8,11 and 13)	4,890.51	(978.95)					
<b>11,526.69</b>	<b>6,375.32</b>	9 Profit before Tax (7+8)	<b>37,643.66</b>	<b>29,786.77</b>			3. Capital Employed (Segment Assets - Segment Liabilities) (Note 5)		
4,283.37	1,172.11	10 Tax expense	8,498.85	6,432.45			(a) Consumer Products	115,165.04	68,029.91
<b>7,243.32</b>	<b>5,203.21</b>	11 Net Profit from Ordinary Activities after Tax (9-10)	<b>29,144.81</b>	<b>23,354.32</b>	115,165.04	68,029.91	(b) Others	22,795.05	14,685.27
		12 Extraordinary item (net of tax)	-	-	(46,411.25)	(17,318.82)	Add: Unallocated Capital Employed	(46,411.25)	(17,318.82)
<b>7,243.32</b>	<b>5,203.21</b>	13 Net Profit for the period before Minority Interest (11-12)	<b>29,144.81</b>	<b>23,354.32</b>	<b>91,548.84</b>	<b>65,396.36</b>		<b>91,548.84</b>	<b>65,396.36</b>
81.75	88.68	14 Minority Interest	500.94	187.05					
<b>7,161.57</b>	<b>5,114.53</b>	15 Net Profit for the period (13-14)	<b>28,643.87</b>	<b>23,167.27</b>					
6,144.00	6,093.26	16 Paid-up Equity Share Capital (Face Value Re.1 per share)	6,144.00	6,093.26					
		17 Reserves excluding Revaluation Reserves	85,403.03	59,303.10					
		18 Earnings Per Share (EPS)							
		EPS before Extraordinary items for the period / year							
1.17	0.84	(a) Basic	4.68	3.80					
1.16	0.84	(b) Diluted	4.65	3.79					
		EPS after Extraordinary items for the period / year							
1.17	0.84	(a) Basic	4.68	3.80					
1.16	0.84	(b) Diluted	4.65	3.79					
228,023,030	222,549,180	19 Public shareholding							
37.11	36.52	- Number of shares	228,023,030	222,549,180					
		- Percentage of shareholding	37.11	36.52					
		20 Promoters & Promoter Group Shareholding							
		(a) Pledged / Encumbered							
400,000	400,000	- Number of Shares	400,000	400,000					
0.10	0.10	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	0.10	0.10					
0.07	0.07	- Percentage of Shares (as a % of total share capital of the company)	0.07	0.07					
		(b) Non-encumbered							
385,976,520	386,376,520	- Number of Shares	385,976,520	386,376,520					
99.90	99.90	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	99.90	99.90					
62.82	63.41	- Percentage of Shares (as a % of total share capital of the company)	62.82	63.41					

**Statement of Assets and Liabilities - Marico Limited**

(Rs. Lac)

Particulars	As at March 31	
	2011	2010
<b>Sources of Funds:</b>		
<b>Shareholders' Funds</b>		
Share Capital	6,144.00	6,093.26
Reserves and Surplus	81,169.28	51,074.71
	<b>87,313.28</b>	<b>57,167.97</b>
<b>Loan Funds</b>	<b>55,248.10</b>	<b>37,691.77</b>
<b>Total</b>	<b>142,561.38</b>	<b>94,859.74</b>
<b>Application of Funds:</b>		
<b>Fixed Assets (Net)</b>	<b>26,815.91</b>	<b>23,992.87</b>
<b>Investments</b>	<b>47,035.23</b>	<b>20,911.98</b>
<b>Deferred Tax Asset (Net)</b>	<b>2,654.49</b>	<b>5,850.23</b>
<b>Current Assets, Loans and Advances</b>		
Inventories	45,421.96	36,990.13
Sundry Debtors	12,389.39	9,450.63
Cash and Bank Balances	1,817.72	1,122.32
Loans and Advances	32,465.56	25,416.59
	<b>92,094.63</b>	<b>72,979.67</b>
<b>Less: Current Liabilities and Provisions</b>		
Current Liabilities	22,842.49	22,651.47
Provisions	3,196.40	6,223.54
	<b>26,038.89</b>	<b>28,875.01</b>
<b>Net Current Assets</b>	<b>66,055.74</b>	<b>44,104.66</b>
<b>Total</b>	<b>142,561.37</b>	<b>94,859.74</b>

