

March 7, 2018

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

This has reference to the investment made by the Company during October, 2015 in equity share capital of Bellezimo Professionale Products Private Limited (“Bellezimo”), a company marketing skin care products to cater to Salons channel, equivalent to 45% of the issued and paid-up share capital of Bellezimo.

After evaluating the long term prospects of this investment, the Company has now exited the venture by selling back its entire equity investment in Bellezimo amounting to Rs. 1.6 crores to the Promoter of Bellezimo.

The aforesaid sale of investment is not a material event or information in relation to the Company and the intimation given hereby is only to update the development pursuant to Regulation 30(7) of the LODR Regulations.

This is for your information and record.

Thank you.

Yours faithfully,
For **Marico Limited**



Hemangi Ghag
Company Secretary & Compliance Officer

