

MARICO LIMITED
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017.

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2017 (Unaudited)	March 31, 2017 (Unaudited)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Revenue from operations	1,692.38	1,322.15	1,754.26	5,935.92
2	Other Income	22.90	22.28	27.52	97.31
3	Total Income (1 + 2)	1,715.28	1,344.43	1,781.78	6,033.23
4	Expenses				
	(a) Cost of materials consumed	813.91	755.39	642.62	2,765.23
	(b) Purchase of stock-in-trade	26.35	25.55	30.99	122.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	37.96	(151.98)	166.37	(56.67)
	(d) Excise duty	10.91	7.55	1.95	18.13
	(e) Employee benefits expense	108.61	98.14	105.18	404.18
	(f) Finance cost	3.47	4.74	5.35	16.58
	(g) Depreciation and amortisation expense	21.14	27.32	20.78	90.30
	(h) Other expenses				
	Advertisement & Sales Promotion	161.22	110.65	209.13	659.46
	Others	209.12	217.39	224.07	863.93
	Total expenses	1,392.69	1,094.75	1,406.44	4,883.53
5	Profit / (Loss) before exceptional items, share of profit/ (loss) of joint ventures and tax (3 - 4)	322.59	249.68	375.34	1,149.70
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) after exceptional items and before share of profit/ (loss) of joint ventures and tax (5 + 6)	322.59	249.68	375.34	1,149.70
8	Share of Profit / (loss) of joint ventures	(0.05)	(0.42)	(0.21)	(1.00)
9	Profit / (Loss) before tax (7 + 8)	322.54	249.26	375.13	1,148.70
10	Tax expense				
	Current tax	76.51	57.94	94.88	292.21
	Deferred tax	10.10	20.41	12.35	45.52
11	Net Profit / (Loss) for the period (9 - 10)	235.94	170.91	267.90	810.97
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	(1.17)	2.03	(0.78)	(1.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	0.36	(0.36)	0.27	0.41
	B. (i) Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	1.47	(8.73)	12.77	(33.77)
	Change in Fair Value of Hedging Instrument	0.72	2.59	(14.00)	25.52
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Change in Fair Value of Hedging Instrument	(0.25)	(0.89)	4.84	(8.83)
	Total Other Comprehensive Income	1.13	(5.36)	3.10	(18.04)
13	Total comprehensive income for the period (11 +/- 12)	237.07	165.55	271.00	792.93
14	Net Profit/(Loss) attributable to:				
	- Owners	231.98	168.69	264.10	798.59
	- Non-controlling interests	3.96	2.22	3.80	12.38
15	Other Comprehensive income attributable to:				
	- Owners	1.13	(5.34)	3.10	(18.03)
	- Non-controlling interests	-	(0.02)	-	(0.01)
16	Total comprehensive income attributable to:				
	- Owners	233.11	163.35	267.20	780.56
	- Non-controlling interests	3.96	2.20	3.80	12.37
17	Paid-up equity share capital (Face value of Re. 1/- per share) (refer note 7)	129.05	129.05	129.02	129.05
18	Other Equity				2,196.63
19	Earnings per share (of Re. 1/- each) (not annualised):				
	(a) Basic (in Re)	1.80	1.31	2.08	6.21
	(b) Diluted (in Re)	1.80	1.31	2.08	6.20
	See accompanying notes to the financial results				



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Notes to the Marico Limited Consolidated financial results:

1. The Consolidated un-audited financial results for the quarter ended June 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on July 31, 2017 and August 1, 2017 respectively. These consolidated financial results for the quarter ended June 30, 2017 are available on the Company's website - <http://www.marico.com>.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company has opted to publish consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Standalone financial results, which were also subjected to the Limited Review by the statutory auditors, are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. The Consolidated financial results for the quarter ended June 30, 2017 comprise results of Marico Limited and its subsidiaries and step down subsidiaries in India, Bangladesh, UAE, Egypt, South Africa, Malaysia and Vietnam. All the aforesaid entities are collectively called 'Marico'.
5. During the year ended March 31, 2017, the Company had acquired 35.43% stake in Zed Lifestyle Private Limited, a joint venture. During the quarter ended June 30, 2017 the Company acquired additional stake of 4.35%.
6. Following are the particulars of the Company (on a standalone basis) :

(Rs. in crores)

Particulars	Quarter ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
Revenue from Operations	1,383.69	1,111.01	1,454.39	4,868.88
Profit before tax	255.67	232.18	317.91	1,141.72
Profit after tax	198.02	163.37	234.88	842.70



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marico

7. Following are the particulars of Employee Stock Option plan under various schemes :

Particulars	Marico Employee Stock Option Scheme, 2014	Marico MD CEO Employee Stock Option Plan, 2014	Marico Employee Stock Option Plan, 2016				
			Scheme I	Scheme II	Scheme III	Scheme IV	Scheme V
Balance at the beginning of the period	3,00,000	93,200	80,000	9,39,700	1,01,080	7,19,830	-
Granted during the period	-	-	-	-	13,780	88,970	67,120
Forfeited during the period	-	-	-	-	-	-	-
Exercised during the period	-	-	-	-	-	-	-
Outstanding at the end of the period	3,00,000	93,200	80,000	9,39,700	1,14,860	8,08,800	67,120

8. In accordance with the Indian Accounting Standards (Ind AS 108), the Company has organized the business into two categories viz, India & International. Accordingly the Company has reported its segmental results for these categories. This change complies with the Ind AS segment reporting principles.

(Rs. in crores)

Particulars	Quarter ended			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
Segment revenue (Sales and other operating income)				
India	1,327.51	1,035.24	1387.37	4579.45
International	364.87	286.91	366.89	1356.47
Total Segment Revenue	1,692.38	1,322.15	1754.26	5,935.92
Less : Inter segment revenue	-	-	-	-
Net Segment Revenue	1,692.38	1,322.15	1754.26	5,935.92
Segment Results (Profit before tax and interest)				
India	274.95	250.93	341.10	1058.83
International	73.74	21.65	70.05	198.66
Total Segment Results	348.69	272.58	411.15	1257.49
Less : (i) Finance Cost	3.47	4.74	5.35	16.58
(ii) Other Un-allocable Expenditure net of unallocable income	22.63	18.16	30.46	91.21
Profit Before Tax	322.59	249.68	375.34	1149.70
Share of profit/ (loss) of Joint Venture	(0.05)	(0.42)	(0.21)	(1.00)
Profit Before Tax after share of profit/(loss) of Joint Venture	322.54	249.26	375.13	1148.70
Segment Assets				
India	1,733.41	1,695.72	1,357.46	1,695.72
International	907.87	914.44	985.40	914.44
Unallocated	1,258.89	989.36	1397.35	989.36
Total Segment Assets	3,900.17	3,599.52	3740.21	3,599.52
Segment Liabilities				
India	705.67	703.05	722.68	703.05
International	279.31	287.65	282.25	287.65
Unallocated	341.28	269.80	413.01	269.80
Total Segment Liabilities	1,326.26	1,260.50	1417.94	1,260.50



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9. The figures of the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of that financial year.
10. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.

Place: Mumbai

Date: August 1, 2017



Saugata Gupta

Managing Director and CEO

About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading Consumer Products Group, in the global beauty and wellness space. During 2016-17, Marico recorded a turnover of INR 59 billion (USD 886 Million) through its products sold in India and about 25 other countries in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Parachute Advansed, Saffola, Hair & Care, Nihar, Nihar Naturals, Livon, Set Wet, Mediker and Revive. The International business contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men and Thuan Phat.

Marico's focus on sustainable profitable growth is manifest through its consistent financial performance, a CAGR of 10% in Turnover and 18% in Profits over the past 5 years.

As part of Marico's Green Initiative your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.

Marico Limited

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Websites:

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www.setwet.com, www.livonhairgain.com, www.livonilovemyhair.com, www.fitfoodie.in,
www.artoffoiling.com, www.indiaparenting.com/bio-oil/

MARICO LIMITED
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017.

Sr. No.	Particulars	Quarter ended			Year ended
		June 30,2017 (Unaudited)	March 31,2017 (Unaudited)	June 30,2016 (Unaudited)	March 31, 2017 (Audited)
1	Revenue from operations	1,383.69	1,111.01	1,454.39	4,868.88
2	Other income (refer note 3)	21.46	21.49	22.32	261.86
3	Total Income (1 + 2)	1,405.15	1,132.50	1,476.71	5,130.74
4	Expenses				
	(a) Cost of materials consumed	691.73	678.86	529.24	2,352.21
	(b) Purchase of stock-in-trade	16.72	35.11	36.23	169.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.73	(155.87)	166.93	(47.44)
	(d) Excise duty	10.91	7.55	1.94	18.13
	(e) Employee benefits expense	73.01	62.41	65.22	250.92
	(f) Finance cost	1.99	4.12	3.42	12.59
	(g) Depreciation and amortisation expense	15.51	19.25	14.74	64.10
	(h) Other expenses				
	Advertisement & Sales Promotion	123.72	74.27	154.15	467.47
	Others	172.16	174.62	186.93	701.60
	Total expenses	1,149.48	900.32	1,158.80	3,989.02
5	Profit / (Loss) before exceptional items and tax(3 - 4)	255.67	232.18	317.91	1,141.72
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	255.67	232.18	317.91	1,141.72
8	Tax expense				
	Current tax	56.30	48.81	77.04	243.52
	Deferred tax	1.35	20.00	5.99	55.50
9	Net Profit / (Loss) for the period (7 - 8)	198.02	163.37	234.88	842.70
10	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	(1.05)	0.44	(0.78)	(1.80)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	0.36	(0.15)	0.27	0.62
	B. (i) Items that will be reclassified to profit or loss				
	Change in Fair Value of Hedging Instrument	0.72	2.59	(14.00)	25.52
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Change in Fair Value of Hedging Instrument	(0.25)	(0.89)	4.84	(8.83)
	Total Other Comprehensive Income for the period	(0.22)	1.99	(9.67)	15.51
11	Total Comprehensive Income for the period (9 + 10)	197.80	165.36	225.21	858.21
12	Paid-up equity share capital (Face value of Re. 1/- per share) (refer note 4)	129.05	129.05	129.02	129.05
13	Other equity				2,795.19
14	Earnings per share (of Re 1 /- each) (not annualised):				
	(a) Basic (in Re)	1.54	1.27	1.83	6.55
	(b) Diluted (in Re)	1.54	1.27	1.82	6.53

See accompanying notes to the financial results



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Notes to the Marico Limited Standalone financial results:

1. The Standalone un-audited financial results for the quarter ended June 30, 2017 were reviewed by the audit committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on July 31, 2017 and August 1, 2017 respectively and are available on the Company's website - <http://www.marico.com>.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. During the previous year ended March 31, 2017, the Company had received dividend of Rs. 171.39 Cr from its subsidiaries Marico Bangladesh Limited, Marico Consumer Care Limited and Marico South East Asia Corporation. The Company did not receive any dividend income from its subsidiaries for the quarter ended June 30, 2017, June 30, 2016 and quarter ended March 31, 2017.
4. Following are the particulars of Employee Stock Option plan under various schemes:

Particulars	Marico Employee Stock Option Scheme, 2014	Marico MD CEO Employee Stock Option Plan, 2014	Marico Employee Stock Option Plan, 2016				
			Scheme I	Scheme II	Scheme III	Scheme IV	Scheme V
Balance at the beginning of the period	3,00,000	93,200	80,000	9,39,700	1,01,080	7,19,830	-
Granted during the period	-	-	-	-	13,780	88,970	67,120
Forfeited during the period	-	-	-	-	-	-	-
Exercised during the period	-	-	-	-	-	-	-
Outstanding at the end of the period	3,00,000	93,200	80,000	9,39,700	1,14,860	8,08,800	67,120

5. During the year ended March 31, 2017, the Company had acquired 35.43% stake in Zed Lifestyle Private Limited, a joint venture. During the quarter ended June 30, 2017 the Company acquired additional stake of 4.35%.
6. In accordance with the Indian Accounting Standards (Ind AS 108), the Company has disclosed segment results in consolidated financial results.



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8. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.

Place: Mumbai

Date: August 1, 2017



Saugata Gupta


Managing Director and CEO