



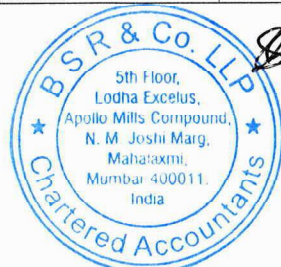
## MARICO LIMITED

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018.

marico

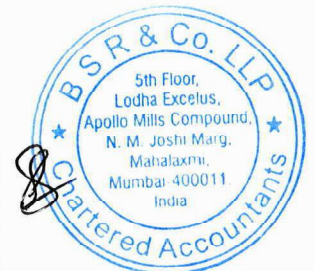
Rs. In Crore

Sr. No	Particulars	Quarter ended			Year ended	
		March 31, 2018 (Audited) (Refer Note 11)	December 31, 2017 (Unaudited)	March 31, 2017 (Unaudited) (Refer Note 11)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Revenue from operations	1,480.09	1,624.33	1,322.15	6,333.09	5,935.92
2	Other income	22.88	17.41	22.28	84.63	97.31
3	<b>Total income (1 + 2)</b>	<b>1,502.97</b>	<b>1,641.74</b>	<b>1,344.43</b>	<b>6,417.72</b>	<b>6,033.23</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	873.81	912.51	755.29	3,371.67	2,760.16
	(b) Purchase of stock-in-trade	118.67	29.37	25.55	196.01	122.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202.85)	(73.13)	(151.98)	(219.50)	(56.67)
	(d) Excise duty	-	-	7.55	10.91	18.13
	(e) Employee benefits expense	103.47	102.63	98.14	422.22	404.18
	(f) Finance cost	5.29	3.88	4.74	16.17	16.58
	(g) Depreciation and amortisation expense	23.09	21.32	26.50	89.08	90.30
	(h) Other expenses					
	Advertisement and sales promotion	117.49	143.93	111.57	585.61	650.98
	Others	217.23	206.96	217.39	828.41	877.48
	<b>Total expenses</b>	<b>1,256.20</b>	<b>1,347.47</b>	<b>1,094.75</b>	<b>5,300.58</b>	<b>4,883.53</b>
5	<b>Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax (3 - 4)</b>	<b>246.77</b>	<b>294.27</b>	<b>249.68</b>	<b>1,117.14</b>	<b>1,149.70</b>
6	Share of profit / (loss) of joint ventures accounted for using the equity method	0.64	(0.13)	(0.42)	(0.12)	(1.00)
7	<b>Profit after exceptional items and and tax (5 + 6)</b>	<b>247.41</b>	<b>294.14</b>	<b>249.26</b>	<b>1,117.02</b>	<b>1,148.70</b>
8	Exceptional Items - (Income) / Expenses	-	-	-	-	-
9	<b>Profit before tax (7 + 8)</b>	<b>247.41</b>	<b>294.14</b>	<b>249.26</b>	<b>1,117.02</b>	<b>1,148.70</b>
10	<b>Tax expense</b>					
	Current tax	70.69	78.85	57.94	284.12	292.21
	Deferred tax - Charge / (Credit)	(6.48)	(7.99)	20.41	5.45	45.52
11	<b>Net profit for the period (9 - 10)</b>	<b>183.20</b>	<b>223.28</b>	<b>170.91</b>	<b>827.45</b>	<b>810.97</b>
12	<b>Other comprehensive income</b>					
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	0.38	(0.40)	2.03	(0.92)	(1.37)
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	0.05	0.14	(0.37)	0.46	0.41
	B. (i) Items that will be reclassified to profit or loss					
	Exchange differences on translation of foreign operations	10.60	(7.45)	(7.52)	3.97	(33.77)
	Change in fair value of hedging instrument	-	0.26	2.59	(1.94)	25.52
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Change in fair value of hedging instrument	-	(0.09)	(0.89)	0.67	(8.83)
	<b>Total other comprehensive income</b>	<b>11.03</b>	<b>(7.54)</b>	<b>(4.16)</b>	<b>2.24</b>	<b>(18.04)</b>
13	<b>Total comprehensive income for the period (11 + 12)</b>	<b>194.23</b>	<b>215.74</b>	<b>166.75</b>	<b>829.69</b>	<b>792.93</b>
14	<b>Net profit attributable to:</b>					
	- Owners	180.58	220.51	168.69	814.49	798.59
	- Non-controlling interests	2.62	2.77	2.22	12.96	12.38
15	<b>Other comprehensive income attributable to:</b>					
	- Owners	11.01	(7.54)	(4.10)	2.22	(17.98)
	- Non-controlling interests	0.02	-	(0.06)	0.02	(0.06)
16	<b>Total comprehensive income attributable to:</b>					
	- Owners	191.59	212.97	164.60	816.71	780.61
	- Non-controlling interests	2.64	2.77	2.15	12.98	12.32
17	Paid-up equity share capital (Face value of Re. 1/- per share)	129.09	129.08	129.05	129.09	129.05
18	Other equity				2,413.78	2,196.63
19	<b>Earnings per share (of Re. 1 /- each) ( Not annualised)</b>					
	(a) Basic (in Rs.)	1.40	1.71	1.31	6.32	6.21
	(b) Diluted (in Rs.)	1.40	1.71	1.31	6.32	6.20
	See accompanying notes to the financial results					



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Consolidated Balance Sheet		Rs. In Crore	
Particulars	As at 31 <sup>st</sup> March, 2018 (Audited)	As at 31 <sup>st</sup> March, 2017 (Audited)	
<b>ASSETS</b>			
<b>Non-current assets</b>	534.49	547.19	
Property, plant and equipment	26.82	11.16	
Capital work-in-progress	29.57	29.98	
Investment properties	485.80	479.45	
Goodwill	60.47	28.08	
Other intangible assets	20.18	16.30	
Investment accounted for using the equity method			
Financial assets (non current)	36.84	58.41	
(i) Investments	4.13	3.73	
(ii) Loans	14.89	15.71	
(iii) Other financial assets	33.19	25.47	
Non-current tax asset (net)	9.24	9.54	
Deferred tax assets (net)	32.44	18.22	
Other non-current assets	1,288.06	1,243.24	
<b>Total non-current assets</b>			
<b>Current assets</b>	1,510.88	1,253.44	
Inventories			
Financial assets (current)	485.78	533.50	
(i) Investments	340.56	246.99	
(ii) Trade receivables	50.57	42.65	
(iii) Cash and cash equivalents	149.55	193.31	
(iv) Bank balances other than (iii) above	4.35	6.12	
(v) Loans	1.70	3.17	
(vi) Other financial assets			
Other current assets	250.04	97.88	
Assets classified as held for sale	-	12.45	
<b>Total current assets</b>	2,793.43	2,389.51	
<b>TOTAL ASSETS</b>	4,081.49	3,632.75	
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	129.09	129.05	
Other equity	2,447.44	2,232.99	
Other reserves	(33.66)	(36.36)	
<b>Equity attributable to owners of the company</b>	2,542.87	2,325.68	
Non-controlling interests	12.51	13.34	
<b>Total Equity</b>	2,555.38	2,339.02	
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities(non current)</b>			
Borrowings	19.83	-	
Employee benefit obligations	19.20	22.50	
Deferred tax liabilities (net)	29.44	22.03	
<b>Total non-current liabilities</b>	68.47	44.53	
<b>Current liabilities</b>			
<b>Financial liabilities (current)</b>			
(i) Borrowings	289.45	238.80	
(ii) Trade payables	821.65	696.60	
(iii) Other financial liabilities	21.12	22.05	
Provisions	57.18	56.41	
Employee benefit obligations	55.91	49.98	
Current tax liabilities (net)	51.78	57.12	
Other current liabilities	160.55	128.24	
<b>Total current liabilities</b>	1,457.64	1,249.20	
<b>Total liabilities</b>	1,526.11	1,293.73	
<b>TOTAL EQUITY AND LIABILITIES</b>	4,081.49	3,632.75	



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**Notes to the Marico Limited Consolidated financial results:**

- The Consolidated audited financial results for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on May 02, 2018 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Consolidated financial results for the quarter and year ended March 31, 2018 comprise results of Marico Limited and its subsidiaries and step down subsidiaries in India, Bangladesh, UAE, Egypt, South Africa, Malaysia and Vietnam. All the aforesaid entities are collectively called 'Marico'.
- During the previous year ended March 31, 2017, the Company had acquired 35.43% stake in Zed Lifestyle Private Limited, a joint venture. During the quarter ended June 30, 2017 the Company acquired additional stake of 2.69%. Further during the quarter ended December 31, 2017 the Company acquired additional stake of 2.48% in the Joint Venture.
- The Company has made an assessment of the fair value of investment made in its subsidiary, Marico Consumer Care Limited (MCCL), towards the acquisition of the Youth portfolio in 2012. During the quarter and year ended March 31, 2018, the Company has made a provision of Rs.104 crores towards impairment of investment made in MCCL, after taking into account the past business performance, prevailing business conditions and revised expectations of the future performance. The same is disclosed under "Exceptional items" in the Standalone Statement of Profit and Loss.

During the year ended 31 March 2014, the Capital Reduction Scheme pertaining to MCCL for the adjustment of intangible assets was duly approved and given effect, wherein the value of intangibles in MCCL was adjusted against Share Capital & Securities Premium in MCCL and against Reserves in the consolidated financial statements. Consequent to this, the above mentioned impairment provision has no impact on the consolidated financial statements.

- Following are the particulars of the Company (on a standalone basis) :

*(Rs. in crores)*

Particulars	Quarter ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Revenue from operations	1,213.76	1,337.59	1,111.01	5,181.32	4,868.88
Profit before tax	182.10	306.34	232.18	953.73	1,141.72
Profit after tax	119.78	240.11	163.37	718.23	842.70

- For the year ended March 31, 2018 - 300,000 equity shares of Re. 1/- each fully paid up were allotted upon exercise of the vested stock option pursuant to Marico Employee Stock Option Scheme, 2014 and 93,200 equity shares of Re. 1/- each fully paid were allotted upon exercise of the vested stock option pursuant to Marico MD CEO Employee Stock Option Plan, 2014. Following are the particulars of Employee Stock Option plan under various schemes:



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	Marico Employee Stock Option Scheme, 2014	Marico MD CEO Employee Stock Option Plan, 2014	Marico Employee Stock Option Plan, 2016						
			Scheme I	Scheme II	Scheme III	Scheme IV	Scheme V	Scheme VI	Scheme VII
Balance at the beginning of the period April 1,2017	300,000	93,200	80,000	939,700	101,080	719,830	-	-	-
Granted during the period	-	-	-	-	18,730	133,790	67,120	97,050	589,430
Forfeited during the period	-	-	-	-	36,510	196,110	-	9,640	34,700
Exercised during the period	300,000	93,200	-	-	-	-	-	-	-
Outstanding at the end of the period March 31,2018	-	-	80,000	939,700	83,300	657,510	67,120	87,410	554,730

8. In accordance with the Indian Accounting Standards (Ind AS 108), the Company has organized the business into two categories viz, India & International. Accordingly the Company has reported its segmental results for these categories.

(Rs. in crores)

Particulars	Quarter ended			Year ended	
	March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
Segment revenue (Sales and other operating income)					
India	1,156.88	1,284.61	1,035.24	4,969.04	4,579.45
International	323.21	339.72	286.91	1,364.05	1,356.47
<b>Total Segment Revenue</b>	<b>1,480.09</b>	<b>1,624.33</b>	<b>1,322.15</b>	<b>6,333.09</b>	<b>5,935.92</b>
Less : Inter segment revenue	-	-	-	-	-
<b>Net Segment Revenue</b>	<b>1,480.09</b>	<b>1,624.33</b>	<b>1,322.15</b>	<b>6,333.09</b>	<b>5,935.92</b>
Segment Results (Profit before tax and interest)					
India	239.80	270.78	250.93	1,003.55	1,058.83
International	33.96	44.12	21.65	210.12	198.66
<b>Total Segment Results</b>	<b>273.76</b>	<b>314.90</b>	<b>272.58</b>	<b>1,213.67</b>	<b>1,257.49</b>
Less : (i) Finance Cost	5.29	3.88	4.74	16.17	16.58
(ii) Other Un-allocable Expenditure net of unallocable income	21.70	16.75	18.16	80.36	91.21
<b>Profit Before Tax</b>	<b>246.77</b>	<b>294.27</b>	<b>249.68</b>	<b>1,117.14</b>	<b>1,149.70</b>
Share of profit/ (loss) of Joint Venture	0.64	(0.13)	(0.42)	(0.12)	(1.00)
<b>Profit Before Tax after share of profit/ (loss) of Joint Venture</b>	<b>247.41</b>	<b>294.14</b>	<b>249.26</b>	<b>1,117.02</b>	<b>1,148.70</b>
Segment Assets					
India	2,012.37	1,715.49	1,695.72	2,012.37	1,695.72
International	1,086.37	973.18	914.44	1,086.37	914.44
Unallocated	982.75	1,457.38	1,022.59	982.75	1,022.59
<b>Total Segment Assets</b>	<b>4,081.49</b>	<b>4,146.05</b>	<b>3,632.75</b>	<b>4,081.49</b>	<b>3,632.75</b>
Segment Liabilities					
India	711.09	713.52	703.05	711.09	703.05
International	338.86	312.48	287.65	338.86	287.65
Unallocated	476.16	377.88	303.03	476.16	303.03
<b>Total Segment Liabilities</b>	<b>1,526.11</b>	<b>1,403.88</b>	<b>1,293.73</b>	<b>1,526.11</b>	<b>1,293.73</b>



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9. During the year ended March 31, 2018, Marico South Africa (Pty) Limited, a wholly owned stepdown subsidiary of Marico Limited acquired the business & Brand called 'ISOPLUS' in South Africa from JM Products (Pty.) Limited & Ms. Mary L. Harris for a total Consideration of ZAR 75 Million. (INR 36.10 Crore approx.)
10. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.
11. The figures for the three months ended March 31, 2018 and March 31, 2017 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

Place: Mumbai

Date: May 02, 2018



  
Saugata Gupta

Managing Director and CEO



### **About Marico:**

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading Consumer Products Group, in the global beauty and wellness space. During 2017-18, Marico recorded a turnover of INR 63 billion (USD 982 Million) through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Parachute Advansed, Saffola, Hair & Care, Nihar, Nihar Naturals, Livon, Set Wet, Mediker and Revive. The International business contributes to about 22% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Thuan Phat and Isoplus.

Marico's focus on delivering sustainable business and earnings growth has so far resulted in a healthy shareholder return of 26% CAGR since listing in 1996.

As part of Marico's Green Initiative, your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at [investor@marico.com](mailto:investor@marico.com) with your email address, Name, DP ID and Client ID.

Marico Limited

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CIN: L15140MH1988PLC049208

Websites: [www.marico.com](http://www.marico.com), [www.maricobd.com](http://www.maricobd.com), [www.maricoinnovationfoundation.org](http://www.maricoinnovationfoundation.org),

[www.parachuteadvansed.com](http://www.parachuteadvansed.com), [www.saffolalife.com](http://www.saffolalife.com), [www.icpvn.com](http://www.icpvn.com), [www.chottekadarn.com](http://www.chottekadarn.com), [www.setwet.com](http://www.setwet.com),

[www.livonhairgain.com](http://www.livonhairgain.com), [www.livonilovemyhair.com](http://www.livonilovemyhair.com), [www.fitfoodie.in](http://www.fitfoodie.in), [www.artoffoiling.com](http://www.artoffoiling.com),

[www.indiaparenting.com/bio-oil/](http://www.indiaparenting.com/bio-oil/)



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MARICO LIMITED

marico

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018.

Rs. In Crore

Sr. No	Particulars	Quarter ended			Year ended	
		March 31, 2018 (Audited) (Refer Note 10)	December 31, 2017 (Unaudited)	March 31, 2017 (Unaudited) (Refer Note 10)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1	Revenue from operations	1,213.76	1,337.59	1,111.01	5,181.32	4,868.88
2	Other income	91.66	71.89	21.49	217.22	261.86
3	<b>Total Income (1 + 2)</b>	<b>1,305.42</b>	<b>1,409.48</b>	<b>1,132.50</b>	<b>5,398.54</b>	<b>5,130.74</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	847.82	794.11	677.94	3,014.97	2,347.14
	(b) Purchase of stock-in-trade	24.31	20.37	35.11	73.46	169.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(197.41)	(66.80)	(155.87)	(221.62)	(47.44)
	(d) Excise duty	-	-	7.55	10.91	18.13
	(e) Employee benefits expense	65.33	65.10	62.41	274.27	250.92
	(f) Finance cost	1.83	1.86	4.12	7.55	12.59
	(g) Depreciation and amortisation expense	17.20	16.26	19.25	66.90	64.10
	(h) Other expenses					
	Advertisement and sales promotion	84.80	103.97	75.19	437.44	458.99
	Others	175.44	168.27	174.62	676.93	715.15
	<b>Total expenses</b>	<b>1,019.32</b>	<b>1,103.14</b>	<b>900.32</b>	<b>4,340.81</b>	<b>3,989.02</b>
5	<b>Profit before exceptional items and tax (3 - 4)</b>	<b>286.10</b>	<b>306.34</b>	<b>232.18</b>	<b>1,057.73</b>	<b>1,141.72</b>
6	Exceptional items - (Income) / Expenses (Refer Note 4)	104.00	-	-	104.00	-
7	<b>Profit before tax (5 - 6)</b>	<b>182.10</b>	<b>306.34</b>	<b>232.18</b>	<b>953.73</b>	<b>1,141.72</b>
8	Tax expense					
	Current tax	59.56	68.28	48.81	229.57	243.52
	Deferred tax - Charge / (Credit)	2.76	(2.05)	20.00	5.93	55.50
9	<b>Net profit for the period (7 - 8)</b>	<b>119.78</b>	<b>240.11</b>	<b>163.37</b>	<b>718.23</b>	<b>842.70</b>
10	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	0.44	(0.39)	0.44	(0.74)	(1.80)
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	(0.15)	0.14	(0.15)	0.26	0.62
	B. (i) Items that will be reclassified to profit or loss					
	Change in fair value of hedging instrument	-	0.26	2.59	(1.94)	25.52
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Change in fair value of hedging instrument	-	(0.09)	(0.89)	0.67	(8.83)
	<b>Total other comprehensive income for the period</b>	<b>0.29</b>	<b>(0.08)</b>	<b>1.99</b>	<b>(1.75)</b>	<b>15.51</b>
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>120.07</b>	<b>240.03</b>	<b>165.36</b>	<b>716.48</b>	<b>858.21</b>
12	Paid-up equity share capital (Face value of Re. 1/- per share)	129.09	129.08	129.05	129.09	129.05
13	Other equity				2,912.10	2,795.19
14	Earnings per share (of Re 1 /- each) ( Not annualised)					
	(a) Basic (in Rs.)	0.93	1.86	1.27	5.58	6.55
	(b) Diluted (in Rs.)	0.93	1.86	1.27	5.57	6.53
	See accompanying notes to the financial results					



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Balance Sheet		
Particulars	Rs. In Crore	
	As at 31 <sup>st</sup> March, 2018 (Audited)	As at 31 <sup>st</sup> March, 2017 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	465.55	473.91
Capital work-in-progress	24.61	7.94
Investment properties	23.43	23.86
Other intangible assets	20.11	21.58
Investment in subsidiaries and joint venture	1,020.48	1,105.64
Financial assets (non current)		
(i) Investments	36.84	57.12
(ii) Loans	3.73	3.73
(iii) Other financial assets	33.36	27.11
Non-current tax assets (Net)	30.39	22.12
Other non-current assets	26.91	16.78
<b>Total non-current assets</b>	<b>1,685.41</b>	<b>1,759.79</b>
<b>Current assets</b>		
Inventories	1,313.18	1,082.96
Financial assets (current)		
(i) Investments	449.56	501.49
(ii) Trade receivables	288.15	227.61
(iii) Cash and cash equivalents	7.41	13.74
(iv) Bank balances other than (iii) above	53.40	63.47
(v) Loans	2.69	4.36
(vi) Other financial assets	35.04	25.45
Other current assets	185.05	71.69
Assets classified as held for sale	-	12.45
<b>Total current assets</b>	<b>2,334.48</b>	<b>2,003.22</b>
<b>TOTAL ASSETS</b>	<b>4,019.89</b>	<b>3,763.01</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	129.09	129.05
Other equity		
Reserves and surplus	2,911.91	2,793.73
Other reserves	0.19	1.46
<b>Total equity</b>	<b>3,041.19</b>	<b>2,924.24</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Employee benefit obligations	9.50	13.08
Deferred tax liabilities (net)	18.05	9.75
<b>Total non current liabilities</b>	<b>27.55</b>	<b>22.83</b>
<b>Current liabilities</b>		
<b>Financial liabilities (current)</b>		
(i) Borrowings	122.38	108.35
(ii) Trade payables	586.65	476.24
(iii) Other financial liabilities	7.82	11.01
Provisions	57.18	56.41
Employee benefit obligations	39.12	35.91
Current tax liabilities (Net)	17.04	23.20
Other current liabilities	120.96	104.82
<b>Total current liabilities</b>	<b>951.15</b>	<b>815.94</b>
<b>Total liabilities</b>	<b>978.70</b>	<b>838.77</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,019.89</b>	<b>3,763.01</b>



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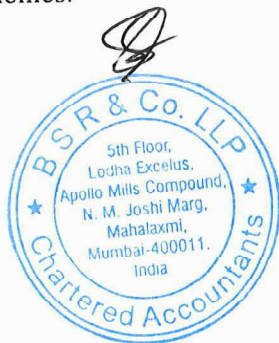
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**Notes to the Marico Limited Standalone financial results:**

1. The Standalone audited financial results for the quarter and year ended March 31, 2018 were reviewed by the audit committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on May 2, 2018 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. During the quarter and year ended March 31, 2018, the Company has received dividend of Rs. 68.43 crores and Rs. 134.29 crores, respectively, from its overseas subsidiaries (for the quarter and year ended March 31, 2017, the company had received dividend of Rs. Nil and Rs. 171.39 crores, from its overseas subsidiaries).
4. The Company has made an assessment of the fair value of investment made in its subsidiary, Marico Consumer Care Limited (MCCL), towards the acquisition of the Youth portfolio in 2012. During the quarter and year ended March 31, 2018, the Company has made a provision of Rs.104 crores towards impairment of investment made in MCCL, after taking into account the past business performance, prevailing business conditions and revised expectations of the future performance. The same is disclosed under "Exceptional items" in the Standalone Statement of Profit and Loss.
5. For the year ended March 31, 2018 - 300,000 equity shares of Re. 1/- each fully paid up were allotted upon exercise of the vested stock option pursuant to Marico Employee Stock Option Scheme, 2014 and 93,200 equity shares of Re. 1/- each fully paid were allotted upon exercise of the vested stock option pursuant to Marico MD CEO Employee Stock Option Plan, 2014. Following are the particulars of Employee Stock Option plan under various schemes:



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	Marico Employee Stock Option Scheme, 2014	Marico MD CEO Employee Stock Option Plan, 2014	Marico Employee Stock Option Plan, 2016						
			Scheme I	Scheme II	Scheme III	Scheme IV	Scheme V	Scheme VI	Scheme VII
Balance at the beginning of the period April 1, 2017	300,000	93,200	80,000	939,700	101,080	719,830	-	-	-
Granted during the period	-	-	-	-	18,730	133,790	67,120	97,050	589,430
Forfeited during the period	-	-	-	-	36,510	196,110	-	9,640	34,700
Exercised during the period	300,000	93,200	-	-	-	-	-	-	-
Outstanding at the end of the period March 31, 2018	-	-	80,000	939,700	83,300	657,510	67,120	87,410	554,730

6. During the previous year ended March 31, 2017, the Company had acquired 35.43% stake in Zed Lifestyle Private Limited, a joint venture. During the quarter ended June 30, 2017 the Company acquired additional stake of 2.69%. Further during the quarter ended December 31, 2017 the Company acquired additional stake of 2.48% in the Joint Venture.
7. Additional equity infusion was done in Marico South Africa Consumer Care (Pty) Ltd to the tune of ZAR 30 Million (Rs.14.47 crores approx.) during the year ended March 31, 2018.
8. In accordance with the Indian Accounting Standards (Ind AS 108), the Company has disclosed segment results in consolidated financial results.
9. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.
10. The figures for the three months ended March 31, 2018 and March 31, 2017 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

Place: Mumbai

Date: May 02, 2018



Saugata Gupta

Managing Director and CEO



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