

Marico's Consolidated Q3 Net Rises 13% to ₹252 cr

PTI

New Delhi: FMCG firm Marico on Tuesday reported 12.7% increase in consolidated net profit at ₹252 crore for the quarter ended December 2018.

The company had posted a net profit of ₹223.3 crore during October-December period of the previous fiscal. Total income during the latest quarter stood



at ₹1,882.5 crore, up 14.61% from ₹1,642.5 crore reported in the year-ago period, Marico said in a BSE filing.

Revenue from operations grew 15% year-on-year to ₹1,861 crore (\$258 million), with an underlying domestic volume growth of 5% and constant currency growth of 11% in international business.

“Value growth was driven by price hikes taken in the core portfolios in re-

sponse to rising input costs and favourable forex impact on translation of overseas revenues,” it added.

The international business turnover stood at ₹412 crore in the third quarter of this fiscal. The FMCG business in India achieved a turnover of ₹1,449 crore. The company also announced a second interim dividend of ₹2.75 per equity share. Marico stock closed 0.40% up at ₹368 on BSE.