

August 13, 2025

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 531642

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
Scrip Symbol: MARICO

**Sub: Appointment of Independent Director**

Dear Sir/Madam,

This is to inform you that the Board of Directors (“**Board**”) of the Company vide resolution passed on August 13, 2025, approved the following matters:

1. Appointment of Mr. Bhaskar Bhat (DIN: 00148778) as an Additional Director in the capacity of Independent Director for a term of 5 (five) consecutive years w.e.f. October 1, 2025 to September 30, 2030, based on recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders.

A brief profile of Mr. Bhaskar Bhat is enclosed as **Annexure I**.

Mr. Bhaskar Bhat is not related to any of the Directors of the Company, and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

2. Seeking approval of shareholders of the Company by way of postal ballot for the aforesaid appointment. The process, timelines and other requisite details of the postal ballot will be communicated in due course.

This intimation is also being made available on the Company's website at <https://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the same on record.

Thank you.

Yours faithfully,

For **Marico Limited**

**Vinay M A**  
**Company Secretary & Compliance Officer**

Encl: Annexure I

**Annexure I**  
**Brief profile of Mr. Bhaskar Bhat**



**Mr. Bhaskar Bhat** has over 4 decades of experience in the corporate world. Since 1983, he was associated with the Tata Watch Project (now Titan Company Limited). At Titan, Mr. Bhat dealt with Sales & Marketing, HR, International Business and various general managerial assignments and retired in September 2019 after serving as its Managing Director from April 2002. Under Mr. Bhat's leadership, Titan Company Limited enlarged its portfolio and extended its market to Eyewear, Accessories, Fragrances and Sarees. The market cap of Titan Company grew to 13 Billion USD in 2019 and is now the second largest in the Tata Group.

Mr. Bhat graduated in Mechanical Engineering from IIT Madras and completed his PGDBM from IIM Ahmedabad. He has been conferred the Distinguished Alumnus Award at IIT Madras and IIM Ahmedabad.

Mr. Bhat is the Independent Chairman of the Board of Kansai Nerolac Paints Limited and Independent Director of Metro Brands Limited, Lucas TVS Limited and Orange County Resorts & Hotels Limited. He is also a Board Member of PANIIT Alumni Reach for Gram Udyogi Foundation and IITM Pravartak Technologies Foundation, not-for-profit Section 8 Companies.