



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the three-month period ended 30 June 2020

Shareholders' Information

This is for information of our valued shareholders that the Board of Directors of the company in its meeting held on Wednesday, 22 July 2020 at 3:00 p.m. through digital platform has disclosed following information:

a) Performance of Marico Bangladesh Limited as on June 30, 2020

Particulars	June 30, 2020 (Taka)	March 31, 2020 (Taka)
Net Asset Value (NAV) Per Share	75.53	44.05
Net Tangible Asset Value Per Share	75.49	44.00

Particulars	For the three-month period ended	
	June 30, 2020 (Taka)	June 30, 2019 (Taka)
Basic Earnings Per Share	31.64	26.95
Net Operating Cash Flow Per Share (NOCFPS)	33.74	36.55

b) Statement of financial position

as at 30 June 2020

Particulars	30 June 2020 Taka	31 March 2020 Taka
Assets		
Property, plant and equipment	668,332,451	646,996,533
Intangible assets	1,124,863	1,629,290
Right-of-use assets	166,296,502	175,398,286
Deferred tax assets	42,712,560	47,345,641
Advances, deposits and prepayments	29,552,396	22,687,928
Other financial assets	2,791,175	449,448
Non-current assets	910,809,947	894,507,126
Inventories	1,494,489,757	1,632,102,325
Advances, deposits and prepayments	686,580,738	601,458,728
Other financial assets	2,293,398,302	1,423,654,628
Cash and cash equivalents	622,215,686	420,407,014
	5,096,684,483	4,077,622,695
Assets held for sale	35,865,465	35,865,465
Current assets	5,132,549,948	4,113,488,160
Total assets	6,043,359,895	5,007,995,286
Equity		
Share capital	315,000,000	315,000,000
Share premium	252,000,000	252,000,000
Retained earnings	1,812,338,453	820,680,232
Total equity	2,379,338,453	1,387,680,232
Liabilities		
Employee benefits obligation	85,861,639	85,861,639
Lease liabilities	155,550,559	167,728,340
Non-current liabilities	241,412,198	253,589,979
Employee benefits obligation	13,508,515	6,516,576
Trade and other payables	2,682,351,703	2,711,929,259
Lease liabilities	44,601,768	42,836,393
Current tax liabilities	682,147,258	605,442,847
Current liabilities	3,422,609,244	3,366,725,075
Total liabilities	3,664,021,442	3,620,315,054
Total equity and liabilities	6,043,359,895	5,007,995,286

Statement of profit or loss and other comprehensive income

For the three-month period ended 30 June

Particulars	2020	2019
Revenue	3,011,734,947	2,746,102,661
Cost of sales	(1,168,918,233)	(1,103,761,552)
Gross profit	1,842,816,714	1,642,341,109
Other income	8,667	78,567
General and administrative expenses	(274,180,196)	(262,907,260)
Marketing, selling and distribution expenses	(262,318,019)	(279,630,932)
Other expenses	(788,185)	(155,428)
Operating profit	1,305,538,981	1,099,726,056
Finance income	40,807,043	59,542,659
Finance costs	(6,202,390)	(11,837,632)
Net finance income	34,604,653	47,705,027
Profit before tax	1,340,143,634	1,147,431,083
Income tax expenses	(343,530,726)	(298,638,904)
Profit for the period	996,612,908	848,792,179
Other comprehensive loss for the period, net of tax	(4,954,687)	-
Total comprehensive income for the period	991,658,221	848,792,179
Earnings per share		
Basic earnings per share (per value of Tk 10)	31.64	26.95

Statement of changes in equity

For the three-month period ended 30 June 2020

Particulars	Attributable to owners of the Company			
	Share capital	Share premium	Retained earnings	Total equity
Balance at 1 April 2019	315,000,000	252,000,000	735,135,754	1,302,135,754
Adjustment on initial application of IFRS 16	-	-	(45,172,702)	(45,172,702)
Adjusted balance at 1 April 2019	315,000,000	252,000,000	689,963,052	1,256,963,052
Total comprehensive income for the year	-	-	848,792,179	848,792,179
Profit for the period	-	-	848,792,179	848,792,179
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income for the period	-	-	848,792,179	848,792,179
Transactions with owners of the Company				
Contributions and distributions				
Dividends	-	-	-	-
Total transactions with owners of the Company	-	-	-	-
Balance at 30 June 2019	315,000,000	252,000,000	1,538,755,231	2,105,755,231
Balance at 1 April 2020	315,000,000	252,000,000	820,680,232	1,387,680,232
Total comprehensive income for the year	-	-	996,612,908	996,612,908
Profit for the period	-	-	996,612,908	996,612,908
Other comprehensive loss for the period	-	-	(4,954,687)	(4,954,687)
Total comprehensive income for the period	-	-	991,658,221	991,658,221
Transactions with owners of the Company				
Contributions and distributions				
Dividends	-	-	-	-
Total transactions with owners of the Company	-	-	-	-
Balance at 30 June 2020	315,000,000	252,000,000	1,812,338,453	2,379,338,453

Statement of cash flows

Particulars	For the three-month period ended 30 June	
	2020	2019
	Taka	Taka
Cash flows from operating activities		
Collection from customers	2,969,932,068	2,806,864,592
Payment to suppliers and for operating expenses	(1,683,191,863)	(1,453,656,737)
Cash generated from operating activities	1,286,740,205	1,353,207,855
Interest paid	(49,517)	(2,061,034)
Interest received	43,160,743	25,178,670
Income tax paid	(267,147,921)	(224,884,964)
Net cash from operating activities	1,062,703,510	1,151,440,527
Cash flows from investing activities		
Acquisition of property, plant and equipment	(21,937,584)	(36,700,781)
Proceeds from disposal of property, plant and equipment	51,147	93,974
Investment in short-term investments	(825,197,987)	(411,530,294)
Net cash used in investing activities	(847,084,424)	(448,137,101)
Cash flows from financing activities		
Payment for loans and borrowings	-	(200,000,000)
Dividend paid	-	(630,000,000)
Payment for lease liabilities	(13,808,031)	(13,014,426)
Net cash used in financing activities	(13,808,031)	(843,014,426)
Net (decrease)/increase in cash and cash equivalents	201,811,055	(139,711,000)
Effect of exchange rate fluctuations on cash held	(2,383)	217,186
Opening cash and cash equivalents	420,407,014	383,101,877
Closing cash and cash equivalents	622,215,686	243,608,063

C) Interim Dividend Information:

The Board has declared 1st interim cash dividend @ 300% i.e. Tk.30.00/- per share on face value of Tk. 10/- based on financials for the three-month period ended 30 June 2020 to the shareholders whose names would appear in The Register of Members in CDBL database of the company on the Record Date of **16 August 2020**

D) Notes:

- Shareholders are requesting to contact us and address all communication to company's Corporate Office Address (The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212).
- We are requested to the concerned Brokerage Houses to provide us with a statement with the details (shareholder name, BO ID number, client-wise shareholding position, gross dividend receivable, applicable tax rate, and net dividend receivable) of their margin loan holders who holds Marico's Shares, as on the "Record Date", along with the name of the contact person in this connection, to the Company's Corporate Office (The Glass House) on or before 18 August 2020.

By Order of the Board
Sd/-

Dhaka
22 July 2020

Christabel Randolph
Company Secretary