

May 2, 2025

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub: Re-appointment of Managing Director & Chief Executive Officer

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has at its meeting held today, based on recommendation of the Nomination and Remuneration Committee, approved *inter-alia* the re-appointment of Mr. Saugata Gupta (DIN: 05251806) as the Managing Director & Chief Executive Officer for a term of 2 (two) years w.e.f. April 1, 2026 to March 31, 2028, subject to approval of the shareholders.

A brief profile of Mr. Saugata Gupta is enclosed as Annexure I.

Mr. Saugata Gupta is not related to any of the Directors of the Company, and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Board meeting commenced at 10:30 a.m. and subsequent to the approval of the above matters, will continue till its scheduled time up to 5:00 p.m.

This intimation is also being made available on the Company's website at:
<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the above on record and oblige.

Thank you.

For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl.: Annexure I

ANNEXURE I **Brief profile of Director**

Mr. Saugata Gupta serves as the Managing Director & Chief Executive Officer of Marico Limited. He joined Marico in 2004 as the Head of Marketing and was elevated to CEO of India Business in 2007. In 2014, he took over as Managing Director of the Company.

A dynamic leader, Mr. Gupta is renowned for his transformative leadership, driving Marico to significant growth and expanding its global presence. He has helped transform Marico into a high performing business with consistent, profitable and sustainable growth and best in class governance. His leadership has fostered a culture of transparency, integrity and accountability, ensuring Marico's compliance with international standards and strengthening investor confidence. During his tenure, Marico has scaled up its presence to over 25 countries spread across emerging markets of Asia, Africa and Middle East.

Over the years, Marico has been recognised across various forums for its commitment to sustainability and accountability in business operations. Marico has been featured in the 'LEADERSHIP' category on the IFC-BSE-IiAS Indian Corporate Governance Scorecard as assessed by IiAS for 5 consecutive years. Marico was awarded the Economic Times Corporate Citizen of the year 2022 in recognition of its unwavering commitment towards adopting highest ESG standards and Marico is among the few Indian companies to be rated "AA" in MSCI's ESG Ratings.

Marico ranked 6th among India's most sustainable companies with an A+ rating by SUSTAIN LABS PARIS in association with BW Businessworld and was awarded the Best CSR Practices award at Responsible Business Awards 2021. Marico is amongst India's 5 Best Workplaces in FMCG as per Great Place to Work® Institute (India) and one of the 25 Most Desirable Companies To Work for across sectors, as per the Dare2Compete.

Mr. Gupta was ranked #4 and #47 in the FMCG sector and Pan-India respectively in the Business Today-PWC list of India's Top 100 CEOs in 2017 and was ranked as 'India's Most Valuable CEOs' by Businessworld in 2016 and 2018. He has been recognised as the Best CEO - Private Sector at Forbes India Leadership Awards 2019. He was also featured in the top 100 Business Leaders List 2020 by Impact Digital Power 100 and in 2021. He was recognized as one of India's best leaders in the times of crisis 2021 by Great Places to Work. Mr. Saugata Gupta was awarded the Distinguished Alumni Award 2022 by Indian Institute of Management, Bangalore.

Outside Marico, Mr. Saugata Gupta is on the Board of Ashok Leyland as Independent Director and a member of its Audit Committee, Nomination and Remuneration Committee and ESG Committee. He is also associated with Delhivery as an Independent Director and the Chairman of its Stakeholders Relationship Committee and Nomination and Remuneration Committee, and a member of the Merger and Acquisitions Committee.

Mr. Gupta is an alumnus of IIM Bangalore and holds a chemical engineering degree from IIT Kharagpur.