

Marico reaffirms sustainability vision on Earth day, targeting 93% clean energy by 2030 — Aiming to triple its renewable usage since 2017

Marico's Jalgaon unit signed a Green Energy Agreement with MSEDCL (Maharashtra State Electricity Distribution Company Limited) in January 2025, to start sourcing 100% green energy.

National, April 22, 2025: Celebrating Earth Day this year, Marico Limited, one of India's leading FMCG companies, reaffirms its commitment to sustainability with a **target of 93% renewable energy usage by 2030. Marico began its journey to transition towards clean energy in 2017 by sourcing renewable electricity through wind energy.** The company launched its first formal Sustainability Roadmap (up to 2022). Since then, Marico has made significant strides in its sustainability journey, with a strong focus on reducing its **environmental footprint and promoting Responsible business practices.**

Post achieving the targets included in the first sustainability roadmap from 2017 to 2022 ahead of schedule, Marico outlined its next phase of sustainability vision for 2030 – With ambitious targets of achieving **Net-zero emissions across its global operations (owned manufacturing units) by 2040 and in India by 2030.** In order to achieve its sustainability vision 2030, Marico committed to scale its **renewable electricity usage to 93% by 2030, a threefold increase in clean energy usage since 2017.**

In line with its aim, Marico has already doubled its usage of renewable energy to currently meeting **67.4%** of its operational energy requirements through clean energy sources. Marico aims to reduce direct GHG emissions by **93% and offset the remaining 7% through sequestration and carbon offset by 2030.**

Taking another step forward in its renewable energy journey, Marico's Jalgaon unit signed a Green Energy Agreement with MSEDCL (Maharashtra State Electricity Distribution Company Limited) in January 2025, to start sourcing 100% green energy. Certified under the MERC-approved green energy system, this milestone marks a significant advancement in Marico's journey towards sustainable energy.

Sharing his thoughts on Marico's Net Zero journey on the Earth Day, **Amit Bhasin, Chief Legal Officer, Group General Counsel, and Secretary of the CSR Committee, Marico Limited said,** "In our pursuit of continued success, we recognise the profound importance of environmental stewardship. We are committed to operating in a way that minimises our impact on the planet. From implementing sustainable practices into our operations to partnering with environmentally conscious suppliers, this philosophy is deeply interwoven into the fabric of our decision-making process.

Pioneering steps like transitioning to coal-free operations and implementing agro-fuel based boiler laid the foundation for further advancements. Our Jalgaon unit's green energy agreement with MSEDCL is another firm step in the direction. With an emphasis on constantly reducing our environmental footprint, we ensure transparency in reporting our progress towards measurable goals. We believe, integrating environmental responsibility into our core values will enable us to sustain a thriving business and a healthy planet for generations to come."

About Marico Limited

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading consumer goods companies operating in the global beauty and wellness categories. In FY 2023-24, Marico recorded a turnover of USD 1.2 billion through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Pure Sense, Coco Soul, Revive, Set Wet, Livon, Beardo, Just Herbs, True Elements and Plix. The international consumer products portfolio contributes to about 26% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Purité de Prôvence, Ôliv, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Thuan Phat and Isoplus.

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