

The Climate Priority: Marico Limited to adopt sustainable processes to achieve net-zero emissions in global operations by 2040

- *One of the first few Indian FMCG companies to declare Net Zero targets*
- *Reaffirms its commitment to a climate-resilient business agenda*
- *Accelerates climate action, responsible production and consumption, in line with the Paris Agreement*
- *Link to the announcement: <https://youtu.be/XaeJekyz5Ho>*

Mumbai, February 03, 2022: Underlining its commitment to sustainable value creation, Marico Limited, one of India's leading FMCG companies, has outlined its plans to achieve net zero emissions in its global operations by 2040. To accomplish this goal, Marico looks to introduce multiple sustainability initiatives across its global operations with a view of curbing GHG emissions and promoting a carbon-neutral business agenda.

Coming at a time when the latest [IPCC report](#) has set alarm bells ringing across the world, the announcement reaffirms Marico's commitment to the climate-resilient goals and vision for a 1.5 degree future, put forth in the Paris Climate Accords (often referred to as The Paris Agreement). Globally, it aims to transition to 100% certified carbon neutral operations, utilizing 100% renewable energy for electrical and thermal requirements while reducing direct GHG emissions across global footprint.

Marico will also move to sustainable built environments across its offices and major operational units, apart from tracking and reporting carbon sequestration potential from afforestation drives. Further, the company will integrate carbon neutrality measures across all existing and future product configurations and processes, conducting a thorough analysis of business risks and opportunities to create strategies that enable its transition to net-zero operations.

Speaking on the announcement, **Mr. Saugata Gupta, MD & CEO, Marico Limited** said, "The rise in global temperatures is creating conditions ripe for climate-related disasters at an unprecedented scale, from extreme heat waves and droughts to flash floods and cyclones. To contain, mitigate, and reverse this threat, businesses must embrace their role as responsible corporate citizens and transition to a carbon-neutral framework, as swiftly as possible. At Marico, we are taking responsibility for our actions by announcing our vision to achieve net-zero emissions across our global operations by 2040. As part of this goal, we will be integrating carbon-neutral strategies into our operations and take consistent steps to minimize our carbon footprint in the long run."

Apart from mapping direct and indirect emissions across its operations, Marico also plans to make significant investments in low-carbon innovations and systems to accelerate the decarbonization of its operational footprint. Through these measures, Marico aims to nurture a climate-resilient business agenda that creates sustainable brands that guarantee responsible production and consumption, in line with SDG12 and accelerates climate action, as per SDG13.



About Marico Limited:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading consumer products companies, in the global beauty and wellness space. During FY 2020-21, Marico recorded a turnover of about INR 80.5 billion (USD 1.1 billion) through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Saffola FITTIFY Gourmet, Saffola ImmuniVeda, Saffola Arogyam, Saffola Mealmaker, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Coco Soul, Revive, Set Wet, Livon and Beardo. The international consumer products portfolio contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Mediker SafeLife, Thuan Phat and Isoplus.

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